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Amount in (Millions)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-11-2025
Amount Raised	3147.00
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	Repayment of Inter Corporate Deposit availed by the Company from Godawari Power and Ispat Limited, Ardent	Not Applicable	2030.00	0.00	2030.00	0.00	
2	Investment in Avelum Partner LLC, Kyrgyzstan, the subsidiary for further project development and	Investment in Avelum Partner LLC, Kyrgyzstan, the subsidiary for further project development and enhancement of	500.00	315.00	315.00	0.00	
3	Funding strategic investment and acquisition to pursue inorganic growth for development of new brownfield	Funding strategic investment and acquisition to pursue inorganic growth for development of new brownfield	350.00	8.10	8.10	0.00	
4	NOT APPLICABLE	Subscription of Rights Issue in the Associate Company “Geomysore	0.00	526.90	526.90	0.00	
5	General Corporate Purposes	Not Applicable	252.00	0.00	252.00	0.00	
6	Issue related expense	Not Applicable	15.10	0.00	15.10	0.00	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Subramaniam Sundaram
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-11-2026