DECCAN GOLD FZCO

Balance Sheet as at 31st March, 2026

PARTICULARS	NOTES	AED 31.03.2026	AED 31.03.2025
I. NON CURRENT ASSETS			
a) Property, Plant & Equipments	1	97,506	71,141
b) Financial Assets			
(i) Investments	2	1,761,082	903,642
c) Deffered Tax Asset	3	74,789	-
TOTAL		**1,933,377**	**974,783**
II. CURRENT ASSETS			
A) Financial Assets			
(i) Trade Receivables	4	130,044	20,290
(ii) Cash and Cash Equivalents	5	5,608	175,774
(iii) Loan Given	6	1,902,606	444,814
(iv) Other Current Financial Assets	7	208,079	103,041
(B) Other Current Assets	8	10,694	131,184
TOTAL		**2,257,030**	**875,104**
TOTAL ASSETS		**4,190,407**	**1,849,887**
III. EQUITIES & LIABLITIES			
AUTHORISED SHARE CAPITAL			
2,00,000 Share of AED 10/- Each		2,000,000	2,000,000
ISSUED & FULLY PAID UP CAPITAL			
a) Equity Share Capital			
2,00,000 Share of AED 10/- Each	8	2,000,000	2,000,000
Advance towards Share Capital	9	972,700	275,000
b) Other Equity			
i) Retained Earnings		(57,688)	(541,093)
ii) Capital Reserve		182,155	-
iii) Foreign Currency Translation reserve		-	-
TOTAL		**3,097,167**	**1,733,907**
IV. CURRENT LIABLITIES			
A). Financial Liabilities			
(i) Current Borrowings	10	183,600	-
(ii) Trade Payables	11	93,398	63,850
(iii) Other Current Financial Liabilities	12	15,393	-
B) Other Current Liabilities	13	769,880	52,129
C) Provisions	14	30,969	-
		1,093,240	**115,979**
TOTAL EQUITIES & LIABLITIES		**4,190,407**	**1,849,886**

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DIRECTOR

Deccan Gold FZCO

Dubai

DECCAN GOLD FZCO

Statement of Comprehensive Income for the ended 31st March, 2026

Particulars	Notes	AED 31.03.2026	AED 31.03.2025
Revenue			
Sales of Services	15	1,475,667	377,678
Other Income	16	200,922	10
Total Income		**1,676,589**	**377,688**
<u>Expenses</u>			
Employee Benefits Expenses	17	712,339	555,828
Finance Cost	18	53,811	-
Depriciation & Ammortization	19	28,705	10,253
Adminstration cost	20	473,118	312,510
Total Expenses		**1,267,973**	**878,591**
Proft / (Loss) Before Tax		408,616	(500,903)
Tax Expenses:-			
Current Tax		-	-
Deffered Tax		-74,789	-
		(74,789)	**-**
Profit / (Loss) After Tax		**483,405**	**(500,903)**
Other Comprehensive Income			
Exchange differences on translation of foreign operation		-	-
Total Comprehensive Income of the year		**483,405**	**(500,903)**

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DIRECTOR

DECCAN GOLD FZCO

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Statement of Changes in Equity as at 1st April, 2025

Particulars	Share Capital	Advance	Capital Reserve	Accumulated Retained Earning	Total Equity
Balance at the Beginning As at 01st April 2024	55,000	-	-	(40,189)	**14,811**
Share Capital	1,945,000	-	-	-	**1,945,000**
Advance towards Share Capital	-	275,000	-	-	**275,000**
Foreign Currency Translation reseve	-	-	-	-	**-**
Profit / (Loss) for the year	-	-	-	(500,904)	**(500,904)**
Balance As at 31st March 2025	**2,000,000**	**275,000**	**-**	**(541,093)**	**1,733,907**

AED

Statement of Changes in Equity as at 31st March, 2026

Particulars	Share Capital	Advance	Capital Reserve	Accumulated Retained Earning	Total Equity
Balance at the Beginning As at 01st April 2025	2,000,000	275,000	-	(541,093)	**1,733,907**
Transfer to capital reserve	-	-	182,155	-	**182,155**
Advance towards Share Capital	-	697,700	-	-	**697,700**
Profit / (Loss) for the year	-	-	-	483,405	**483,405**
Balance As at 31st March 2026	**2,000,000**	**972,700**	**182,155**	**(57,688)**	**3,097,167**

Deccan Gold FZCO Dubai

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DIRECTOR

DECCAN GOLD FZCO

AED

1 **Property Plant and Equipment**

A) Details of the property plant and equipment their carrying amounts are as follows:

Particulars	Laptop	Lidar Sensor	TOTAL
Gross carrying amount			
Balance at the Beginning As at 01st April 2025	-	-	**81,394**
Additions	13,046	42,024	**55,070**
Disposals	-	-	-
Net exchange differences	-	-	-
Balance as at 31st March, 2026	**13,046**	**42,024**	**136,464**
Depreciation and impairment			
Balance at the Beginning As at 01st April 2025	-	-	**10,253**
Balance B/F on Acquisition of Subsidiary	-	-	-
Disposal	-	-	-
Net exchange differences	-	-	-
Depreciation	3,481	8,405	**28,705**
Balance as at 31st March, 2026	**3,481**	**8,405**	**38,958**
Carrying amount as at 31st March, 2026	**9,565**	**33,619**	**97,506**

	Laptop	Lidar Sensor	TOTAL
Gross carrying amount			
Balance at the Beginning As at 01st April 2024	-	-	-
Additions	-	-	**81,394**
Disposals	-	-	-
Net exchange differences	-	-	-
Balance as at 31 March 2025	-	-	**81,394**
Depreciation and impairment			
Balance at the Beginning As at 01st April 2024	-	-	-
Balance B/F on Acquisition of Subsidiary	-	-	-
Disposal	-	-	-
Net exchange differences	-	-	-
Depreciation	-	-	**10,253**
Balance as at 31 March 2025	-	-	**10,253**
Carrying amount as at 31 March 2025	-	-	**71,141**

Deccan Gold FZCO
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DECCAN GOLD FZCO
Notes to the accounts

Sl No	Particulars	Quantity	AED 31.03.2026	Quantity	AED 31.03.2025
2	**Investments**				
	At amortized cost				
	Investments in subsidiary				
	Deccan Gold Mozambique LDA - 85%, Mozambique		549,655		367,500
	In Associates				
	b. Foreign Associates				
	Kalevala Gold OY, Finland	289	1,211,427	134	536,142
			1,761,082		**903,642**
3	**Deffered Tax Asset**				
	Deffered Tax Asset (Net)		74,789		-
			74,789		-
4	**Trade receivables**				
	Sundry Debtors		130,044		20,290
	Total		**130,044**		**20,290**
5	**Cash & Bank Balance**				
	RAK Bank AED Account 0333241444001		5,454		43,168
	RAK USD Account 002		67		132,606
	RAK Euro Account 003		87		-
	Total		**5,608**		**175,774**
6	**Loans Given**				
	Given to Subsidiary				
	Deccan Gold Mozambique LDA-Loans - 85% Subsidiary		1,823,195		365,404
	Given to Affiliates				
	Deccan Gold Tanzania - DGML 100% Subsidiary		79,411		79,411
			1,902,606		**444,814**
7	**Other Financial Assets**				
	Interest Receivable_Mozambique		184,729		-
	Interest Receivable_Tanzania		14,193		-
	Other Receivable		9,157		-
	Application money pending for allotment_Kalevala		-		103,041
	Total		**208,079**		**103,041**
8	**Other Current Assets**				
	Advance For Expense		-		131,184
	Prepaid Expenses		9,633		-
	VAT Receivable		1,061		-
			10,694		**131,184**
8	**Share capital**				
	Paid Up capital				
	Opening		2,000,000		55,000
	Changes during the period		-		1,945,000
	Closing Balance		**2,000,000**		**2,000,000**
9	**Advance towards Share Capital**				
	Investment by DGML		972,700		275,000
			972,700		**275,000**
10	**Short Term Borrowings**				
	Unsecured Loan, Repayable on Demand		-		-
	Loan Received from Holding Company				
	Deccan Gold Mines_Loan		183,600		-
			183,600		-
11	**Trade Payable**				
	Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises		93,398		63,850
			93,398		**63,850**

Deccan Gold FZCO Dubai

12	**Other Financial Liablities**		
	Interest Payable_DGML(Holding Co.)	15,393	-
		15,393	-
12.1	Due to Related Party	15,393	-
13	**Other Current Liabilities**		
	Other payables	769,880	52,129
		769,880	**52,129**
13.1	Due to Related Party	**317,832**	**3,500**
14	**Provisions**		
	Provision for employee benefits :		
	Gratuity	30,969	-
		30,969	-
15	**Revenue From Operations**		
	Consultancy Income	1,475,667	377,678
		1,475,667	**377,678**
15.1	From Related Party	1,329,162	-
16	**Other Income**		
	Interest income_Mozambique	184,729	-
	Interest income_Tanzania	14,193	-
	Others	2,000	-
		200,922	-
17	**Employee Benefits Expenses**		
	Salary	655,723	542,424
	Staff Welfare Expense	25,647	13,404
	Gratuity	30,969	
		712,339	**555,828**
18	**Finance Cost**		
	Interest Expense_DGML(Holding Co.)	15,393	-
	CC Interest Expense	38,418	-
		53,811	-
19	**Depriciation & Ammortization**		
	Depriciation on Fixed Assets	28,705	10,253
		28,705	**10,253**
20	**Adminstration cost**		
	Annual License Registration Fee	5,329	19,100
	Bank Charges	9,233	8,823
	Boarding &Lodging Expenses	55,940	7,677
	Business Activity Fee	18,375	3,200
	Exchange loss	-	383
	General Expenses	-	892
	Office Expense	-	27,000
	Pre-incorporation Expense	23,700	-
	Professional and Consultancy	343,261	108,637
	Sample testing	(50,877)	50,877
	Subscription Fee	-	11,850
	Telephone Expense	1,650	5,069
	Transportation expenses	-	5,193
	Travelling Expenses	79,551	63,810
	Other Expense	(13,046)	-
	Total	**473,118**	**312,510**

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DECCAN GOLD FZCO
Notes to the accounts

21 Related Parties Disclosure:

Disclosure of related parties/related party transactions pursuant to Ind AS 24 " Related Party Disclosures"

a. Name of related parties and relationship

i. Ultimate Holding Company
Deccan Gold Mines Limited, India

ii. Group Companies
Deccan Exploration Services Private Limited, India
Avelum Partners LLP, Kyrgyzstan
Deccan Gold Tanzania Private Limited

iii. Subsidairy Company
DG Mineracao LDA
Deccan Gold Mozambique Limitada

iv. Affiliates
Geomysore Services (India) Private Limited ("GMSI"), India
Kalevala Gold Oy, Finland

v. Directors & Key Management Personnell
Modali Hanuma Prasad- Director
Jade Gemma Devenish - Director

b. Transaction with related parties :

Name of Party	Nature of Transaction	For the year ended 31.03.2026	For the year ended 31.03.2025
Deccan Gold Mozambique LDA	Investments	182,155	367,500
Deccan Gold Tanzania Private Limited	Investments	675,285	536,142
Deccan Gold Mozambique LDA	Loan Given	1,457,792	365,404
Deccan Gold Mozambique LDA	Interest Receivable	184,729	-
Deccan Gold Tanzania Private Limited	Loan Given	-	79,411
Deccan Gold Tanzania Private Limited	Interest Receivable	14,193	-
Hanuma Prasad Modali	Loan	44,682	-
Jade Gemma Devenish	Remuneration	77,340	-
Modali consulting FZ LLC	Receivable	269,650	-
Deccan Gold Mines Limited	Investments	697,700	275,000
Deccan Gold Mines Limited	Loan	183,600	-
Deccan Gold Mines Limited	Interest Payable	15,393	-
Kalevala Gold Oy	Investments	675,285	536,142

Balance Outstanding of Related Parties at the end of the year:

Name of Party	Receivable/Payable	For the year ended 31.03.2026	For the year ended 31.03.2025
Deccan Gold Mozambique LDA	Receivable	2,007,924	365,404
Deccan Gold Tanzania Private Limited	Receivable	93,604	79,411
Hanuma Prasad Modali	Payable	48,182	3,500
Jade Gemma Devenish	Payable	77,340	-
Modali consulting FZ LLC	Payable	269,650	-
Deccan Gold Mines Limited	Payable	198,993	-

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