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24 June 2026

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir,

Sub:	**Jonnagiri Gold Project Inaugurated by Andhra Pradesh Chief Minister Shri. N Chandrababu Naidu**
Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Deccan Gold Mines Limited ("Deccan Gold") is pleased to inform Shareholders that the inauguration of Jonnagiri Gold Project took place today.

Dr Hanuma Prasad Modali, Managing Director attended the event on behalf of Deccan Gold and as a member of the Board of our associate company, Geomysore Services (India) Pvt Ltd ("GMSI").

Given the importance of the mine to Andhra Pradesh, the Company was delighted to have Chief Minister N Chandrababu Naidu inaugurate the Project. During the ceremony, the Chief Minister felicitated Mr Charles Devenish, founder of GMSI and Deccan Gold. (Figure 1).

Figure 1: Chief Minister Naidu honours Mr. Charles Devenish, founder of GMSI and Deccan Gold.

The Chief Minister toured the operation including the on-site gold refinery (Figure 2) and then laid the foundation stone for the expansion of the processing plant. In his presentation, the Chief Minister reiterated how the Project will usher in a new phase of economic growth to the Kurnool District as well as contributing to the nation's domestic gold production. He also announced the renaming of Jonnagiri village to Swarnagiri and promised GMSI support with further land acquisitions and other items relating to the expansion of the operations.

The Jonnagiri Gold Project will process about 1,000 tonnes of ore per day through the state-of-the-art processing facility and produce approximately 400-600 kg of gold each year. When the mill expansion is completed, the Project will treat about 2,500 tonnes of ore per day and produce over 1 tonne of gold per annum.

Figure 2: Smelted and refined gold from Jonnagiri Gold Project

Forward looking statement

Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited, said: *"Jonnagiri is a landmark achievement for India's mining sector and a powerful example of how responsible resource development can unlock long-term value for communities and the nation. At a time when India remains heavily dependent on gold imports, projects like Jonnagiri demonstrate the strategic importance of developing domestic mineral resources."*

"We congratulate Geomysore Services and all stakeholders involved in this achievement, and sincerely thank the local communities, farmers, and landowners for their trust and support throughout the project's journey. Jonnagiri is more than a gold mine - it represents a new chapter for India's mining industry. At Deccan Gold, our vision is to help build a globally competitive gold and critical minerals sector that strengthens resource security, drives economic growth, and creates sustainable long-term value", ***adds Dr. Hanuma***

About Deccan Gold

Deccan Gold Mines Ltd remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE). Established in 2003, Deccan Gold holds a strategic portfolio of gold and critical mineral assets across India and internationally, including projects in Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania.

Deccan Gold's vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

For further information, refer to www.deccangoldmines.com.

Yours truly,

For **Deccan Gold Mines Limited**

SUBRAMANIAM SUNDARAM Digitally signed by SUBRAMANIAM SUNDARAM Date: 2026.06.24 20:07:39 +05'30'

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110