Avelum_Partner_LLC

Balance Sheet as at 31st March, 2026

PARTICULARS	Note Nos.	31-03-2026 KGS	31-03-2026 INR	31-03-2025 KGS	31-03-2025 INR
ASSETS					
Non-Current Assets					
a) Property, Plant & Equipments	1(A)	1,02,59,70,016	1,04,83,22,445	14,06,87,588	13,27,67,783
b) Other Intangible Assets	1(B)	15,629	11,923	5,21,21,213	4,94,67,121
c) Intangible Assets under Development	1(C)	5,35,37,172	5,53,67,876	-	-
TOTAL		1,07,95,22,817	1,10,37,02,244	19,28,08,801	18,22,34,904
CURRENT ASSETS					
a) Inventories	2	48,44,08,938	52,24,25,351	49,00,18,997	48,50,74,705
b) Financial Assets					
(i) Trade Receivables	3	-	-	20,845	20,635
(ii) Cash and Cash Equivalents	4	9,443	10,185	4,90,71,531	4,85,76,399
c) Current Tax Assets	5	508	547	-	-
d) Other Current Assets	6	24,19,00,787	26,08,85,161	11,20,72,702	11,09,41,888
		72,63,19,676	78,33,21,244	65,11,84,075	64,46,13,627
TOTAL ASSETS		**1,80,58,42,493**	**1,88,70,23,488**	**84,39,92,876**	**82,68,48,531**
LIABILITIES					
Equity					
a) Owner's Capital		17,50,00,000	16,39,69,750	17,50,00,000	16,39,69,750
b) Other Equity	7	(71,24,46,231)	(80,40,74,193)	(43,08,80,715)	(42,58,99,314)
		(53,74,46,231)	(64,01,04,443)	(25,58,80,715)	(26,19,29,564)
Non-Current Liabilities					
a)Financial Liablities					
(i) Non-Current Borrowings	8	1,76,32,61,084	1,90,16,40,281	51,24,83,155	50,73,14,430
(ii) Other Non Current Financial Liabilities	9	7,83,108	8,44,566	7,73,704	7,65,898
		1,76,40,44,191	1,90,24,84,847	51,32,56,859	50,80,80,328
Current Liabilities					
a) Financial Liabilities					
(i) Current Borrowings	10	41,70,81,981	44,98,14,575	51,18,28,576	50,66,64,226
(ii) Trade Payables	11	12,73,20,657	13,72,52,222	4,66,87,823	4,62,16,742
(iii) Other Current Financial Liabilities	12	78,99,084	85,19,004	78,04,242	77,25,497
b) Other Current Liabilities	13	2,69,42,811	2,90,57,283	2,02,96,090	2,00,91,302
		57,92,44,533	62,46,43,084	58,66,16,730	58,06,97,767
TOTAL LIABILITIES		**1,80,58,42,493**	**1,88,70,23,488**	**84,39,92,876**	**82,68,48,531**
		-	-	-	-

Авелум партнер

DIRECTOR

Avelum_Partner_LLC

Statement of Profit and Loss for the year ended 1 April 2025 to 31st Mar, 2026

Particulars	Note Nos.	01-04-2025 to 31-03-2026 KGS	01-04-2025 to 31-03-2026 INR	01-04-2024 to 31-03-2025 KGS	01-04-2024 to 31-03-2025 INR
INCOME :					
Revenue from Operations	14	49,26,772	50,95,243	2,86,34,355	2,75,09,025
Other Income	15	72,38,085	74,85,591	1,11,38,111	1,07,00,383
Total Revenue		**1,21,64,857**	**1,25,80,835**	**3,97,72,467**	**3,82,09,409**
Expenses					
Purchases of Raw Materials	16	1,34,62,148	1,39,22,486	1,44,70,465	1,39,01,776
Employee Benefits Expenses	17	19,84,89,645	20,52,76,998	17,91,85,907	17,21,43,900
Finance Cost	18	10,10,576	10,45,133	25,86,467	24,84,818
Depreciation and Amortization Expenses	19	22,19,583	22,95,482	18,42,456	17,70,047
Other Expenses	20	7,85,48,422	8,12,34,385	4,54,13,112	4,36,28,377
Total Expenditures		**29,37,30,374**	**30,37,74,484**	**24,34,98,406**	**23,39,28,919**
Profit before extraordinary items and tax		(28,15,65,517)	(29,11,93,650)	(20,37,25,940)	(19,57,19,510)
Tax Expense		-	-	-	-
Profit / (Loss) After Tax		**(28,15,65,517)**	**(29,11,93,650)**	**(20,37,25,940)**	**(19,57,19,510)**
Exchange differences on translation of foreign operation		-	(8,69,81,229)	-	(1,83,18,070)
Total Comprehensive Income of the year		**(28,15,65,517)**	**(37,81,74,879)**	**(20,37,25,940)**	**(21,40,37,580)**

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DIRECTOR

Авелум партнер

Avelum_Partner_LLC

Cash Flow Statement For the year ended 31st Mar 2026

		As at 31st Mar 2026	As at 31st Mar 2026
		KGS	INR
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before Tax and after Extraordinary items	**(28,15,65,517)**	**(29,11,93,650)**
	Adjustment For :		-
	Depreciation	90,12,535	93,20,718
	Interest & Finance charges	10,10,576	10,45,133
	Interest received	-	-
	Exchange differences on translation of assets and liabilities, net	-	(8,69,81,229)
	Loss/(Profit) on sale of assets		-
	Profit (-) / Loss (+) on sale of Shares		-
	Operative Profit before Working Capital Changes	**(27,15,42,406)**	**(36,78,09,027)**
	Adjustment For :		
	Increase/ (Decrease) in Trade Payables & Other Financial Liabilities	8,07,37,081	9,19,07,654
	Increase/ (Decrease) in Other Current Liabilities & Provisions	66,46,721	89,65,981
	(Increase)/ Decrease in Inventories	56,10,059	(3,73,50,646)
	(Increase)/ Decrease in Trade Receivable & Others	20,845	20,635
	(Increase) / Decrease in Other Current Assets	(12,98,28,593)	(14,99,43,820)
	Cash Generation from Operations	**(30,83,56,292)**	**(45,42,09,224)**
	Direct Taxes		
	Net Cash Flow from operating activities	**(30,83,56,292)**	**(45,42,09,224)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets and Advances	(89,42,72,163)	(92,48,51,801)
	Increase in Capital Work In progress	-	-
	Increase in Exploration & Evaluation	(5,35,37,172)	(5,53,67,876)
	Increase Intangiable Assets under Development	5,20,82,784	4,94,31,618
	Sale of assets	-	-
	Loan (Given)/Repaid	-	-
	Interest Received		
	Net Cash used in investing activities	**(89,57,26,551)**	**(93,07,88,058)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase in Share capital	-	-
	Increase in Share premium	-	-
	Increase in Convertible debentures & Equity Warrant	-	-
	Proceeds from/ (Repayment of) Borrowings (net)	1,15,60,31,333	1,33,74,76,201
	Interest paid	(10,10,576)	(10,45,133)
	Net Cash used in financing activities	**1,15,50,20,756**	**1,33,64,31,068**
D.	Net Change In Cash And Cash Equilants (A+B+C)	**(4,90,62,087)**	**(4,85,66,214)**
	Cash and Cash Equivalents (Opening)	4,90,71,531	4,85,76,399
	Cash and Cash Equivalents (Closing)	**9,444**	**10,185**
Notes :	The Cash flow statement has been prepared under the indirect method as	0	0

set out in Indian Accounting Standard (Ind AS 7) statement of cash flow.
The accompanying notes are an integral part of the standalone financial statements

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DIRECTOR

Авелум партнер

Avelum_Partner_LLC

Statement of Changes in Equity for the year 01 April 2025 - 31st March 2026

KGS

Particulars	Partner Capitals	Accumulated Retained Earning	Foreign Currency Translation Reserve	Total Equity
Opening Balance as on 01.04.25	17,50,00,000	(43,08,80,715)	-	**(25,58,80,715)**
Addition in Capital				-
Foreign Currency Translation reseve				-
Profit / (Loss) for the year		(28,15,65,517)		**(28,15,65,517)**
Balance As at 31 Mar 2026	**17,50,00,000**	**(71,24,46,231)**	**-**	**(53,74,46,231)**

INR

Particulars	Partner Capitals	Accumulated Retained Earning	Foreign Currency Translation Reserve	Total Equity
Opening Balance as on 01.04.25	16,39,69,750	(40,83,64,687)	(1,75,34,627)	**(26,19,29,564)**
Addition in Capital				-
Foreign Currency Translation reserve			(8,69,81,229)	**(8,69,81,229)**
Profit / (Loss) for the year		(29,11,93,650)		**(29,11,93,650)**
Balance As at 31 Mar 2026	**16,39,69,750**	**(69,95,58,337)**	**(10,45,15,856)**	**(64,01,04,443)**

Авелум партнер

DIRECTOR

Avelum_Partner_LLC
Notes forming part of Standalone Financial Statements for the year ended 31st Mar 2026

Note 1 : Property, Plant and Equipment

A) Details of the property, plant and equipment their carrying amounts are as follows:

(Amount in KGS)

Particulars	Land	Unfinished construction, installation	Building	Leasehold Improvement	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment	TOTAL
Gross carrying amount									
Balance as at 01 April 2025	-	**5,40,72,557**	**1,01,14,144**	**1,02,64,119**	**6,74,39,592**	**21,39,825**	**2,38,55,847**	**32,08,747**	**17,10,94,830**
Add: Additions		64,84,89,451	1,10,28,622		17,32,24,229	35,59,992	5,13,04,840	3,52,019	88,79,59,154
Add: Reclassification From Intangible assets		64,59,973							64,59,973
Less:Disposals	-	20,420.00				17,600		1,08,943	1,46,963
Net exchange differences	-	-	-		-	-	-	-	-
Balance as at 31 Mar 2026	-	**70,90,01,561**	**2,11,42,765**	**1,02,64,119**	**24,06,63,820**	**56,82,217**	**7,51,60,688**	**34,51,823**	**1,06,53,66,994**
Depreciation and impairment	-	-	**7,37,839**	**12,35,418**	**2,11,11,102**	**7,57,188**	**45,87,218**	**19,78,479**	**3,04,07,244**
Disposal									
Depreciation			4,21,220	4,44,079	25,21,449	5,42,588	27,96,235	67,381	67,92,952
Depreciation			21,537	2,40,842	91,192	1,57,966	11,27,299	5,57,947	21,96,783
Balance as at 31 Mar 2026	-	-	**11,80,596**	**19,20,339**	**2,37,23,744**	**14,57,741**	**85,10,751**	**26,03,807**	**3,93,96,978**
Carrying amount as at 31 Mar 2026	-	**70,90,01,561**	**1,99,62,170**	**83,43,780**	**21,69,40,077**	**42,24,476**	**6,66,49,936**	**8,48,016**	**1,02,59,70,016**

B) Details of the Intangible Assets their carrying amounts are as follows:

Particulars	Software	Other Intangible Assets							TOTAL
Gross carrying amount									
Balance as at 01 April 2025	**1,14,000**	**5,20,82,784**		-	-	-	-	-	**5,21,96,784**
Add: Additions		79,14,362							**79,14,362**
Less: Reclassified to PPE		64,59,973							**64,59,973**
Less: Reclassified to E&E		5,35,37,172							**5,35,37,172**
Less: Disposals									-
Net exchange differences									-
Balance as at 31 Mar 2026	**1,14,000**	-	-	-	-	-	-	-	**1,14,000**
Depreciation and impairment	**75,571**			-	-	-	-	-	**75,571**
Disposal		-	-		-	-	-	-	-
Net exchange differences		-	-		-	-	-	-	-
Depreciation	22,800				-	-		-	22,800
Balance as at 31 Mar 2026	**98,371**	-	-	-	-	-	-	-	**98,371**
Carrying amount as at 31 Mar 2026	**15,629**	-	-	-	-	-	-	-	**15,629**

Авелум партнер

A) Details of the property, plant and equipment their carrying amounts are as follows:

(Amount in INR)

Particulars	Land	Unfinished construction, installation	Building	Leasehold Improvement	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment	TOTAL
Gross carrying amount									
Balance as at 01 April 2025	-	**5,19,47,505**	**83,96,368**	**90,33,220**	**5,30,09,046**	**16,73,421**	**2,05,12,667**	**22,13,841**	**14,67,86,068**
Additions During the Year	-	67,06,64,548	1,14,05,746	-	17,91,47,631	36,81,726	5,30,59,209	3,64,056	91,83,22,917
Add: Reclassification From Intangible assets	-	66,80,872	-	-	-	-	-	-	66,80,872
Disposals	-	21,118	-	-	-	18,202	-	1,12,668	1,51,988
Net exchange differences	-	-	-	-	-	-	-	-	-
Balance as at 31 Mar 2026	-	**72,92,71,807**	**1,98,02,114**	**90,33,220**	**23,21,56,678**	**53,36,945**	**7,35,71,876**	**24,65,229**	**1,07,16,37,869**
Depreciation and impairment	-	-	**2,93,104**	**3,76,093**	**94,00,510**	**3,62,043**	**25,11,317**	**10,75,218**	**1,40,18,285**
Disposal	-	-	-	-	-	-	-	-	
Depreciation	-	-	4,35,624	4,59,264	26,07,670	5,61,142	28,91,852	69,685	70,25,237
Depreciation	-	-	22,273	2,49,078	94,311	1,63,367	11,65,847	5,77,026	22,71,902
Balance as at 31 Mar 2026	-	-	**7,51,001**	**10,84,435**	**1,21,02,491**	**10,86,552**	**65,69,015**	**17,21,929**	**2,33,15,424**
Carrying amount as at 31 Mar 2026	-	**72,92,71,807**	**1,90,51,113**	**79,48,784**	**22,00,54,187**	**42,50,393**	**6,70,02,861**	**7,43,300**	**1,04,83,22,445**

B) Details of the Intangible Assets their carrying amounts are as follows:

Particulars	Software	Other Intangible Assets							TOTAL
Gross carrying amount									
Balance as at 01 April 2025	**1,06,815**	**4,94,31,618**							**4,95,38,433**
Additions	-	81,84,993	-	-	-	-	-	-	**81,84,993**
Less: Reclassified to PPE		66,80,872							**66,80,872**
Less: Reclassified to E&E		5,53,67,876							**5,53,67,876**
Disposals	-	-	-	-	-	-	-	-	-
Net exchange differences	-	44,32,136	-	-	-	-	-	-	**44,32,136**
Balance as at 31 Mar 2026	**1,06,815**	-	-	-	-	-	-	-	**1,06,815**
Depreciation and impairment	**71,312**								**71,312**
Disposal	-	-	-	-	-	-	-	-	-
Net exchange differences	-	-	-	-	-	-	-	-	-
Depreciation	23,580	-	-	-	-	-	-	-	23,580
Balance as at 31 Mar 2026	**94,892**	-	-	-	-	-	-	-	**94,892**
Carrying amount as at 31 Mar 2026	**11,923**	-	-	-	-	-		-	**11,923**

Avelum_Partner_LLC

Notes forming part of Standalone Financial Statements for the period from 1 April 2025 to 31 Mar 2026

Sr No	Particulars	31-03-2026 KGS	31-03-2026 INR	31-03-2025 KGS	31-03-2025 INR
2	**Inventories**				
	Inventories of raw materials and supplies	4,76,09,141	5,13,45,507	4,31,56,890	4,27,21,437
	Work in progress	1,80,60,664	1,94,78,064	20,88,13,962	20,67,07,029
	Raw Material (Ore-High Grade)	18,84,41,290	20,32,30,163	-	-
	Raw Material (Ore-Low Grade)	14,26,84,670	15,38,82,563	21,97,07,489	21,74,90,641
	Auxiliary production	19,34,559	20,86,384	81,18,798	80,36,879
	Other inventories	27,98,018	30,17,606	17,65,996	17,48,177
	Fuel	32,38,027	34,92,147	5,71,973	5,66,202
	Spare parts	1,52,30,719	1,64,26,025	50,96,879	50,45,452
	Building materials	61,99,525	66,86,064	7,10,640	7,03,469
	Other materials	26,90,536	29,01,690	2,80,145	2,77,318
	Low-value and wearable items	5,55,21,788	5,98,79,138	17,96,225	17,78,101
		48,44,08,938	**52,24,25,351**	**49,00,18,997**	**48,50,74,705**
3	**Trade Receivables**				
	Unsecured, Considered Good			-	
	Others	-	-	20,845	20,635
	Less: Allowances for Expected Credit Loss				
		-	-	20,845	20,635
	Unsecured, Considered Doubtful				
	Others	-	-		
	Less: Allowances for credit impaired	-	-		
		-	-	-	-
		-	**-**	**20,845**	**20,635**
4	**Cash and Cash Equivalents**				
	Bank, KGS	9,033	9,742	78,57,397	77,78,116
	Bank, CNY	16	18	11,875	11,755
	Bank, EUR	-	-	-	-
	Bank, USD	262	283	4,11,86,483	4,07,70,912
	Cash on hand	132	142	15,775	15,616
		9,443	**10,185**	**4,90,71,531**	**4,85,76,399**
5	**Current Tax Assets**				
	Taxes paid in advance	508	547	-	-
		508	**547**	**-**	**-**
6	**Other Current Assets**				
	Unsecured, considered good			-	-
	Other Deposits	-	-	-	-
	Other Receivables	87,50,000	94,36,700	1,02,05,622	1,01,02,647
	Advances other than Capital Advances	19,26,52,847	20,77,72,243	6,07,25,189	6,01,12,472
	Receivable from Employees	12,36,384	13,33,415	18,82,387	18,63,394
	Prepaid Expenses	21,306	22,978	19,254	19,060
	Debt of the founders on contributions to the authorized capital	3,92,40,251	4,23,19,825	3,92,40,250	3,88,44,316
		24,19,00,787	**26,08,85,161**	**11,20,72,702**	**11,09,41,888**
7	**Other Equity**				
	Retained Earnings				
	Opening Balance	(43,08,80,715)	(40,83,64,687)	(22,71,54,775)	(21,26,45,177)
	Profit/(Loss) for the year	(28,15,65,517)	(29,11,93,650)	(20,37,25,940)	(19,57,19,510)
	Closing Balance	**(71,24,46,231)**	**(69,95,58,337)**	**(43,08,80,715)**	**(40,83,64,687)**
	Exchange difference on Translation of foreign Operation				
	Opening balance	-	(1,75,34,627)		7,83,443
	(+)/(-) during the Year	-	(8,69,81,229)	-	(1,83,18,070)
	Closing Balance	**-**	**(10,45,15,856)**	**-**	**(1,75,34,627)**
		(71,24,46,231)	**(80,40,74,193)**	**(43,08,80,715)**	**(42,58,99,314)**
8	**Non-Current Borrowings**				
	Unsecured Loans, Repayable on Demand				
	From Partners	1,76,32,61,084	1,90,16,40,281	51,24,83,155	50,73,14,430
		1,76,32,61,084	**1,90,16,40,281**	**51,24,83,155**	**50,73,14,430**

The Company has taken a loan from its Parent entity Deccan Gold Mines Limited, India at the interest rate of 15% which are repayable along with accrued interest from the date of first disbursement of loan, once the commercial production and the cashflows commences which is expected to happen in due course of time.Through an addendum agreement, the Holding Company has extended the repayment deadline for USD 7,096,518 out of the total USD 20,163,077 lent to date until March 31, 2029. Management is currently finalizing similar addendums for the remaining balance to align the entire loan amount with this long-term schedule.

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9 Other Non Current Financial Liabilities

Interest accrued and Due on Borrowings from Partners	7,83,108	8,44,566	7,73,704	7,65,898
	7,83,108	**8,44,566**	**7,73,704**	**7,65,898**

10 Current Borrowings

Unsecured Loans, Repayable on Demand

From Partners	35,06,41,881	37,81,60,256	41,85,14,688	41,42,91,875
From Others	6,64,40,100	7,16,54,319	9,33,13,888	9,23,72,351
	41,70,81,981	**44,98,14,575**	**51,18,28,576**	**50,66,64,226**

Unsecured Loan from partners are quasi equity in nature carrying interest. Principal & Interest will be payable when the commercial production will commence.

11 Trade Payables

Accounts payable for goods	3,14,42,901	3,39,08,700	4,89,505	4,84,566
Accounts payable for services	9,48,58,519	10,22,44,295	1,86,55,752	1,84,67,516
Accounts payable for rent	10,19,237	10,99,227	2,75,42,566	2,72,64,661
	12,73,20,657	**13,72,52,222**	**4,66,87,823**	**4,62,16,742**
Due to Holding Company - DGML, India	4,95,90,914	5,34,22,248		

Trade payables due for payment / ageing :

The following ageing schedule shall be given for Trade payables due for payment:-

a) For the Year ended March 31, 2026

Particulars	**Outstanding for following periods from due date of payment**				**Total**
	Less than 1 year	**1-2 years**	**2-3years**	**More than 3 years**	
Others, for goods	12,60,77,462	11,33,138	-	1,00,41,622	**13,72,52,222**
Disputed dues – Others				-	-

Trade payables due for payment / ageing :

The following ageing schedule shall be given for Trade payables due for payment:-

a) For the Year ended March 31, 2025

Particulars	**Outstanding for following periods from due date of payment**				**Total**
	Less than 1 year	**1-2 years**	**2-3years**	**More than 3 years**	
Others, for goods	1,18,54,893	57,22,109	2,86,39,741	-	**4,62,16,742**
Disputed dues – Others				-	-

12 Other Current Financial Liabilities

Interest accrued and Due on Borrowings from Partners	78,99,084	85,19,004	78,04,242	77,25,497
	78,99,084	**85,19,004**	**78,04,242**	**77,25,497**

13 Other Current Liabilities

Statutory dues	55,34,836	59,69,210	21,41,050	21,19,447
Outstanding Expenses	8,78,897	9,47,873	78,76,462	77,96,988
Payable to Employees	1,31,17,375	1,41,46,827	99,26,349	98,26,192
Other Payables	70,61,703	76,15,905	3,52,229	3,48,675
Security Deposit Received	3,50,000	3,77,468	-	-
	2,69,42,811	**2,90,57,283**	**2,02,96,090**	**2,00,91,302**

14 Revenue From Operations				
Sale of Goods				
Finished Goods - Gold	-	-	2,26,80,146	2,17,88,816
Other Operating Revenue				
Other Income	49,26,772	50,95,243	59,54,210	57,20,209
	49,26,772	**50,95,243**	**2,86,34,355**	**2,75,09,025**
15 Other Income				
Interest Income	-	-	-	-
Others (exchange rate difference)	72,38,085	74,85,591	1,11,38,111	1,07,00,383
	72,38,085	**74,85,591**	**1,11,38,111**	**1,07,00,383**
16 Purchases of Raw Materials				
Cost of Purchases of Raw materials	-	-	1,44,70,465	1,39,01,776
Other production costs (DURING DOWNTIME)	1,34,62,148	1,39,22,486	-	
	1,34,62,148	**1,39,22,486**	**1,44,70,465**	**1,39,01,776**
17 Employee Benefits Expenses				
Salaries, Wages, Allowances and Bonus	13,40,44,649	13,86,28,306	11,26,80,963	10,82,52,601
Cntribution to Other Funds	2,46,17,525	2,54,59,321	1,94,31,074	1,86,67,432
Gratuity Expenses	-	-	-	-
Other production costs (DURING DOWNTIME)	-	-	3,89,59,594	3,74,28,482
Staff Welfare expense	3,98,27,470	4,11,89,371	81,14,276	77,95,385
	19,84,89,645	**20,52,76,998**	**17,91,85,907**	**17,21,43,900**
18 Finance Cost				
Interest on Unsecured Loans	-	-	25,14,815	24,15,983
Other Borrowing Cost				
Bank Charges and Commission	10,10,576	10,45,133	71,652	68,836
	10,10,576	**10,45,133**	**25,86,467**	**24,84,818**
19 Depreciation and Amortization Expenses				
Depreciation on Property, Plant and Equipment	89,89,735	92,97,139	18,19,656	17,48,144
Amortization on Intangible Assets	22,800	23,580	22,800	21,904
Less: Depreciation Charged to Other production costs (DURING DOWNTIME) (Note No. 17)	(67,92,952)	(70,25,237)		
	22,19,583	**22,95,482**	**18,42,456**	**17,70,047**
20 Other Expenses				
Share of Fees to Authorities	2,17,54,673	2,24,98,574	2,20,17,668	2,11,52,374
Bad Debts Written Off	24,96,420	25,81,785	-	-
Rent	52,16,423	53,94,799	45,02,952	43,25,986
Rates and Taxes	12,78,734	13,22,460	93,63,926	89,95,924
Repairs & Maintainence	19,03,338	19,68,423	5,98,039	5,74,536
Travelling and Conveyance	1,04,00,182	1,07,55,816	26,89,055	25,83,375
Communication Expenses	1,99,191	2,06,003	80,170	77,019
Donation	46,93,366	48,53,856	9,80,000	9,41,486
Auditors' remuneration	3,49,450	3,61,399	8,03,225	7,71,658
Exchange loss/gain	2,34,99,731	2,43,03,304	8,03,409	7,71,835
Miscellaneous Expenses	17,64,294	18,24,624	33,71,861	32,39,347
Legal and Professional Fees	37,57,948	38,86,451	1,34,475	1,29,190
Hiring Charges	6,58,504	6,81,021	2,710	2,603
Insurance expenses	5,76,166	5,95,868	65,621	63,042
	7,85,48,422	**8,12,34,385**	**4,54,13,112**	**4,36,28,377**

Авелум партнер

Avelum_Partner_LLC

Notes forming part of Standalone Financial Statements for the year ended 31st Mar 2026

C) Intangible Assets under Development

Details of the Exploration & Evaluation Assets their carrying amounts are as follows:

(Amount in KGS)

Particulars	Geological Exploration & Drilling Work	Lab Testing	Enrichment of Mining Tailings	Total
Gross carrying amount				
Balance as at 01 April 2025	-	-	-	-
				-
Add: Reclassified from Intangible Asset	4,47,48,240	57,17,513	30,71,420	**5,35,37,172**
Add: Expenditure Incurred During the Year				-
Less: Impairment Loss/Write Off	-	-	-	-
Less: Transferred to PPE	-	-	-	-
Balance as at 31 Mar 2026	**4,47,48,240**	**57,17,513**	**30,71,420**	**5,35,37,172**

C) Details of the Exploration & Evaluation Assets their carrying amounts are as follows:

(Amount in INR)

Particulars	Geological Exploration & Drilling Work	Lab Testing	Enrichment of Mining Tailings	Total
Gross carrying amount				
Balance as at 01 April 2025	-	-	-	-
				-
Add: Reclassified from Intangible Asset	4,62,78,406	59,13,023	31,76,447	**5,53,67,876**
Add: Expenditure Incurred During the Year	-	-	-	-
Less: Impairment Loss/Write Off	-	-	-	-
Less: Transferred to PPE	-	-	-	-
Balance as at 31 Mar 2026	**4,62,78,406**	**59,13,023**	**31,76,447**	**5,53,67,876**

Авелум партнер

Related Party Transaction

Transaction with Related Parties:

Name of Party	Nature of Transaction (Sales, Purchase, Remuneration to Salary,etc)	For the year ended 31-3-2026	For the year ended 31-3-2025
DECCAN GOLD MINES LTD	Loan	14,231,559 USD	5,456,518 USD
DECCAN GOLD MINES LTD	Purchase	57,348.3 USD	3,641 USD
DECCAN GOLD MINES LTD	Purchase	493,304 EUR	-
DECCAN GOLD FZCO	Purchase	10,000 EUR	-
HIRA INFRA TEK LIMITED	Loan Repayment	(700,000) USD	-
MED EDU CARE MARKETING MANAGEMENT, DUBAI	Loan Repayment	(134,293) USD	-
Ahmad Naushad	Loan Given	11,000 USD	-

Balance Outstanding of Related Parties at the end of the year

Name of Party	Receivable/ Payable	For the year ended 31-3-2026	For the year ended 31-3-2025
DECCAN GOLD MINES LTD	Payable (Loan)	20,163,077 USD	5,931,518 USD
DECCAN GOLD MINES LTD	Payable	493,304 EUR	-
HIRA INFRA TEK LIMITED	Payable (Loan)	2,196,000 USD	2,896,000 USD
MED EDU CARE MARKETING MANAGEMENT, DUBAI	Payable (Loan)	1,813,627 USD	1,947,920 USD
Ahmad Naushad	Receivable	11,000 USD	-
Australian Indian Resources Ltd. (AIR)	Payable	82,745.62 USD	82,745.62 USD

Авелум партнер

Trade Receivables

	Amount In KGS	Reference Code
Trade Receivables\Торговая дебиторская задолженность	-	1410

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Payables

Name Of Party	Amount In KGS	Reference Code
Accounts payable for goods\Кредиторская задолженность за товары	3,14,42,901	3110
Accounts payable for services\Кредиторская задолженность за услуги	9,48,58,519	3112
Accounts payable for rent\Кредиторская задолженность по аренде	10,19,237	3113
	12,73,20,657	

31-03-2026

Particulars\Подробности	Outstanding for following periods from due date of payment\Непогашенная за последующие периоды с даты платежа				Total
	Less than 1 year\Менее 1 года	1-2 years	2-3years	More than 3 years	
Others, for goods\Другие	11,69,59,075	10,50,681	-	93,10,902	**12,73,20,657**
Disputed dues – Others\Спорные взносы – Другие				-	-

Trade Payables Ageing Schedule as at 31-3-2025					
Particulars\Подробности	Outstanding for following periods from due date of payment\Непогашенная за				Total
	Less than 1 year\Менее 1 года	1-2 years	2-3years	More than 3 years	
Others, for goods\Другие	1,19,75,728	57,80,433	2,89,31,662	-	**4,66,87,823**
Disputed dues – Others\Спорные взносы – Другие				-	-

Авелум партнер

Exploration & Evaluation Assets

Exploration & Evaluation Assets Ageing Schedule

Exploration & Evaluation Assets as at 31 March, 2026	Amount in Exploration & Evaluation Assets for a period of 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	39,89,614	2,40,81,385	1,03,721	2,53,62,451	5,35,37,172
Projects temporarily suspended	-	-	-	-	-

Exploration & Evaluation Assets as at 31 March, 2025	Amount in Exploration & Evaluation Assets for a period of 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Intangible Asset

Intangible Asset Ageing Schedule

Intangible Asset as at 31 March, 2026	Amount in Intangible Asset for a period of 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress		-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Intangible Asset as at 31 March, 2025	Amount in Intangible Asset for a period of 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	2,66,16,611	1,03,721	2,42,11,490	11,50,962	5,20,82,784
Projects temporarily suspended	-	-	-	-	-

Авелум партнер

Sr No	Particulars	31-03-2026 USD	31-03-2026 KGS	31-03-2026 INR	31-03-2025 KGS	31-03-2025 INR
1	**Short Term Loans**					
	DECCAN GOLD MINES LTD	2,01,63,077	1,76,32,61,084	1,90,16,40,281	51,24,83,155	50,73,14,430
	HIRA INFRA TEK LIMITED	21,96,000	19,20,40,200	20,71,11,515	25,02,14,400	24,76,89,737
	MED EDU CARE MARKETING MANAGEMENT, DUBAI	18,13,627	15,86,01,681	17,10,48,741	16,83,00,288	16,66,02,138
	SK CAREER BUILDER (СК КАРЕЕР БИЛДЕР)	1,00,000	87,45,000	94,31,308	86,40,000	85,52,822
	Bhatti Shakeel Ahmed	1,00,000	87,45,000	94,31,308	86,40,000	85,52,822
	Devabathula Shashikanth		4,27,03,100	4,60,54,439	5,52,03,200	5,46,46,200
	Yadav Sunil		-	-	1,11,90,688	1,10,77,774
	Dyushebaev Sultan Erikovich		-	-	34,56,000	34,21,129
	Sheripov Daniyar Zhenishovich		56,97,000	61,44,101	56,34,000	55,77,153
	Asanov Bazarbay Abylkasymovich		4,50,000	4,85,316	4,50,000	4,45,460
	Sabitov Kanybek Askarbekovich		1,00,000	1,07,848	1,00,000	98,991
	Total Amount	**2,43,72,704**	**2,18,03,43,065**	**2,35,14,54,856**	**1,02,43,11,731**	**1,01,39,78,656**
2	**Interest accrued and Due on Borrowings**					
	DECCAN GOLD MINES LTD	8,955	7,83,108	8,44,566	7,73,704	7,65,898
	HIRA INFRA TEK LIMITED	41,315	36,13,001	38,96,549	35,69,611	41,91,893
	MED EDU CARE MARKETING MANAGEMENT, DUBAI	49,012	42,86,083	46,22,455	42,34,631	35,33,603
	Total Amount	**99,282**	**86,82,192**	**93,63,570**	**85,77,946**	**84,91,394**
3	**Trade Payables For Services**					
3112	Accounts payable for services		9,48,58,519			
493304	Holding Company (478,310 EUR)(Inv No 01,02,03,03A,04,06)		4,80,83,596	5,17,98,476		
	Others		4,67,74,923	5,04,45,819		
	Total Amount	-	**9,48,58,519**	**10,22,44,295**	-	-
	Trade Payables For Goods					
3110	Accounts payable for Goods		3,14,42,901			
	Holding Company (14,994 EUR)(Inv No 05,07,AP-2026-01,E-02,F-02A)		15,07,318	16,23,772		
	Others		2,99,35,583	3,22,84,928		
	Total Amount	-	**3,14,42,901**	**3,39,08,700**	-	-
5	**Loans given**					
	Yadav Sunil	-				
	Ahmad Naushad	11,000	9,61,950	10,37,444		
	Receivables from employees and directors		2,74,434	2,95,971		
	Total Amount	**11,000**	**12,36,384**	**13,33,415**		

Авелум партнер