



January 24, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir / Madam,

Sub:	Outcome of the meeting of Board of Directors held on January 24, 2026 - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")
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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Deccan Gold Mines Limited (the 'Company') at its Meeting held on Saturday, January 24, 2026, inter alia, considered and approved the following matters:

1. Participation in the Rights Issue of Geomysore Services (India) Private Limited ('Geomysore'):

The Board considered and approved the participation of the Company in the proposed 2-for-1 Rights Issue announced by Geomysore, at an issue price of Rs. 250 per equity share, requiring an investment of approximately Rs. 52.68 crore for subscription to 21,07,460 equity shares.

The Board noted that such participation is strategically important to preserve the Company's 26% equity shareholding in Geomysore and to prevent dilution of its interest, particularly considering the advanced stage of development and the long-term strategic association with Geomysore.

2. Approval for Deviation in the Utilisation of a Portion of the Unutilised Rights Issue Proceeds:

The Board approved the proposal for utilisation of a portion of the unutilised proceeds of the Company's Rights Issue completed in December 2025, towards funding the Company's participation in the Rights Issue of Geomysore.

The Board further noted that the said proposal constitutes a change in the objects of the Rights Issue, and accordingly, the utilisation shall be subject to approval of the shareholders and compliance with applicable provisions of the Companies Act, 2013 and SEBI regulations.

3. Convening of an Extraordinary General Meeting ('EGM'):

The Board approved the convening of an Extraordinary General Meeting ("EGM") of the members of the Company on Friday, February 20, 2026, at 11:30 A.M. (IST), to be held through Video Conferencing / Other Audio Visual Means (VC/OAVM), for the purpose of seeking shareholder approval for the proposed deviation in utilisation of the Rights Issue proceeds.



DECCAN GOLD

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The Meeting commenced at 10:01 a.m. and concluded at 12:45 p.m.

This intimation is also being made available on the Company's website:
<https://deccangoldmines.com/>.

We request you to kindly take the above information on record.

Yours faithfully,
For Deccan Gold Mines Limited

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A 12110

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Registered Office 501, Ackruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra

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