

January 5, 2026

**Corporate Relationship Department**

Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir,

<b>Sub:</b>	<b>Repayment of loans post successful closure of Rights Issue</b>
<b>Ref:</b>	<b>Disclosure under Regulation 30 of SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</b>

Deccan Gold Mines Limited (“**Deccan Gold**”) is pleased to inform that, following the successful closure of its ₹314.70 crore Rights Issue on December 26, 2025, the Company **has fully repaid all outstanding loans along with accrued interest** to its lenders. This marks a significant milestone in Deccan Gold’s journey toward financial resilience and growth.

**Details of Loan Repayment:**

- Rs. 75 crore – Ardent Steels Private Limited
- Rs. 120 crore – Godawari Power & Ispat Limited
- Rs. 8 crore – Hira Ferro Alloys Limited
- Interest amounts due till January 2, 2026, as confirmed by the lenders, have also been settled.

With these repayments, Deccan Gold has become debt-free, delivering on its commitment stated in the Rights Issue offer document. The Company is now working with Hira Group to complete procedural formalities, including filing satisfaction of charge and release of pledged shares of Geomysore Services India Private Limited.

We believe that the loan repayment will:

- Strengthen our balance sheet and improve capital efficiency
- Enhance financial flexibility to accelerate project execution
- Increase investor confidence and long-term value creation

**Comment from Dr. Hanuma Prasad Modali, Managing Director:**

*“Becoming debt-free is a defining moment for Deccan Gold. This achievement not only strengthens our financial position but also empowers us to accelerate investments in exploration and production. With key assets moving into production and a robust pipeline of projects, we are poised for a high-growth phase that aligns with our vision of building a globally relevant Indian mining enterprise.”*



For further information, refer to [www.deccangoldmines.com](http://www.deccangoldmines.com).

Yours truly,

Subramaniam S.  
Company Secretary & Compliance Officer  
Membership No.: ACS 12110