



DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
☎ +91 80 47762900 📠 +91 80 47762901

December 12, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip Code: 512068

Sub: Intimation as per Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 (“SEBI ICDR Regulations”) - Issue of advertisement in newspapers in respect of certain matters relating to Rights Issue of Equity Shares (“Rights Issue”) of Deccan Gold Mines Limited (the “Company” / the “Issuer”)

Dear Sir/Madam,

In relation to the Rights Issue and further to our letters dated November 8, 2025, December 03, 2025, December 04, 2025 and December 08, 2025, we enclose copies of the newspaper advertisements disclosing completion of dispatch of the letter of offer dated December 04, 2025 (“Letter of Offer”) and Application Forms issued by the Company and published today, i.e. December 12, 2025, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, in all editions of (i) Business Standard (English and Hindi National Daily Newspaper with wide circulation); and (ii) Mumbai Lakshadeep (Marathi Language Daily Newspaper with wide circulation, Marathi being the regional language of Mumbai, Maharashtra, where our Registered Office is situated).

This intimation is also being made available on the website of the company at www.deccangoldmines.com.

Kindly acknowledge and take the above in your records

Yours truly

For Deccan Gold Mines Limited

Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No. A12110

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Registered Office: 501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra

www.deccangoldmines.com 📧 info@deccangoldmines.com

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the letter of offer dated December 04, 2025 (the “Letter of Offer” or “LOF”) filed with the Stock Exchange, namely BSE Limited (“BSE”) (“Stock Exchange”) and Securities and Exchange Board of India (“SEBI”).



Deccan Gold Mines Limited

Corporate Identity Number: L36911TN2000PLC044514

Our Company was originally incorporated as Wimper Trading Limited on November 29, 1984 under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. The name of our Company was changed to Deccan Gold Mines Limited and fresh Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on March 19, 2003.

Registered Office: 501, Akruti Trade Centre, Road No. 7 MIDC, Andheri (East), Mumbai - 400 093, Maharashtra, India. **Tel No:** +91 22 6260 6800; **Fax No:** +91 22 6260 6800; **Corporate Office:** No. 77, 16 Cross, 4th Sector, HSR Layout, Bengaluru - 560 102, Karnataka, India **Tel. No.:** +91 80 4776 2900; **Fax No.:** +91 80 4776 2901

Compliance Officer: Mr. S. Subramaniam, Whole Time Director and Company Secretary
E-mail: info@deccangoldmines.com; **Website:** www.deccangoldmines.com

PROMOTERS OF OUR COMPANY: RAMA MINES (MAURITIUS) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF DECCAN GOLD MINES LIMITED (OUR “COMPANY” OR THE “ISSUER”) AND SPECIFIC INVESTOR ONLY

ISSUE OF UPTO 3,93,37,893 * EQUITY SHARES OF FACE VALUE OF ₹1 EACH (“RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 80.00 EACH (INCLUDING PREMIUM OF ₹ 79.00 PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”) FOR AN AGGREGATE AMOUNT OF UPTO ₹ 31,470.31 LAKHS (ROUNDED OFF)* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 150 RIGHTS EQUITY SHARE FOR EVERY 601 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. TUESDAY, DECEMBER 09, 2025 (“RECORD DATE”) (THE “ISSUE”). THE ISSUE PRICE IS 80 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
*Assuming full subscription, subject to finalisation of Basis of Allotment.

NOTICE TO ELIGIBLE SHAREHOLDERS OF THE COMPANY AND SPECIFIC INVESTOR

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATIONS@	ISSUE CLOSING DATE^
WEDNESDAY, DECEMBER 17, 2025	MONDAY, DECEMBER 22, 2025	FRIDAY, DECEMBER 26, 2025

@ Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

^Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *

**Simple, Safe, Smart way of application -
Make use of it!!!**

***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.**

Facilities for Application in this Issue

(i) ASBA Facility:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to “Terms of the Issue – Process of making an Application in the Issue” on page 65 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

Intention and extent of participation by our Promoter and Promoter Group: Our Promoter, Rama Mines (Mauritius) Limited and Promoter Group shareholder, Australian Indian Resources Limited have informed the company vide their independent letters, both, dated November 08, 2025 that they may not subscribe to their Rights Entitlement in full under the Rights Issue and may also consider renouncing their Rights Entitlement on the floor of the Stock Exchange. Rama Mines (Mauritius) Limited, being an investment company, will receive funds from its shareholders for subscribing to its rights entitlement in the Issue. However, all the shareholders of Rama Mines (Mauritius) Limited may not be interested in subscribing to the rights issue due to lapse of considerable time from the date of their original investment. As a result of the same, the Promoter and the Promoter Group may not subscribe to their rights entitlement in full. In such an event of non-subscription by the Promoter and Promoter Group, their shareholding in our Company may accordingly stand modified. Further, in case of any under subscription in the Issue, the Promoter may not subscribe for additional Equity Shares.

Specific Investors: Our Company may allot any undersubscribed portion (if any) of the Rights Issue to one Specific Investor and the name of such Specific Investor is disclosed below. The Application by such Specific Investor(s) shall be made along with their Application Money before the finalization of Basis of Allotment for undersubscribed portion of the Rights Issue in co-ordination with our Company and Registrar.

The Board of Directors of Godawari Power and Ispat Limited at its Meeting held on December 04, 2025, has considered and approved the following proposals:

(i) to act as a Specific Investor in the proposed Right Issue of our Company and to subscribe to such portion of the Rights Issue that may remain unsubscribed, if any, in the event of a shortfall, so as to ensure that at least 90% of the total issue size is subscribed.

(ii) to reserve the right to take up the undersubscribed portion to the extent of 100% of the Rights Issue, beyond 90% as a Specific Investor subject to the condition that the shareholding of Godawari Power and Ispat Limited along with its group companies does not cross the limit of 25% of the post issued paid up and voting share capital of our Company in compliance with applicable laws and regulatory approvals.

For details refer to Page 15 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchange under the ISIN: INE945F20017 subject to requisite approvals. For details of credit of the Rights Entitlements, see “Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders” on page 76 of the Letter of Offer, whose Rights Entitlements are credited in demat suspense escrow account opened by the Company.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company has credited the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form.

Please note that our Company has opened a separate demat suspense escrow account (namely, “MIPL DECCAN GOLD MINES LIMITED RIGHTS DEMAT ESCROW ACCOUNT”) (“Demat Suspense Escrow Account”) and would credit Rights Entitlements on the basis of the Equity Shares: (a) held by Eligible Equity Shareholders which are held in physical form as on Record Date; or (b) which are held in the account of the Investor Education and Protection Fund (“IEPF”) authority; or (c) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or where letter of confirmation lying in escrow account; or (d) where credit of the Rights Entitlements have returned/reversed/failed for any reason; or (e) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, if any or (f) such other cases where our Company is unable to credit Rights Entitlements for any other reasons or (g) such other cases where our Company is unable to credit Rights Entitlements for any other reasons. Please also note that our Company has credited Rights Entitlements to the Demat Suspense Account on the basis of information available with our Company and to serve the interest of relevant Eligible Equity Shareholders to provide them with a reasonable opportunity to participate in the Issue. The credit of the Rights Entitlements to the Demat Suspense Account by our Company does not create any right in favour of the relevant Eligible Equity Shareholders for transfer of Rights Entitlement to their demat account or to receive any Equity Shares in the Issue.

Such Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by December 26, 2025 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer. In the event that the Eligible Equity Shareholders are not able to provide relevant details to our Company or the Registrar by the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to the Demat Suspense Account shall lapse and extinguish in due course and such Eligible Equity Shareholder shall not have any claim against our Company and our Company shall not be liable to any such Eligible Equity Shareholder in any form or manner.

Eligible Equity Shareholders holding Equity shares in physical form, can update the details of their respective demat accounts on the website of the Registrar (i.e. <https://web.in.mpmis.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective Demat accounts.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED “TERMS OF THE ISSUE- PROCESS OF MAKING AN APPLICATION IN THE ISSUE” ON PAGE 65 OF THE LETTER OF OFFER.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE ELIGIBLE EQUITY SHAREHOLDERS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSURE.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intm=14>.

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE.

APPLICATION ON PLAIN PAPER:

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar and Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of the Company, being “Deccan Gold Mines Limited”; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with the company or the Depository); 3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date)/DP and Client ID; 4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 5. Number of Equity Shares held as at Record Date; 6. Allotment option- only dematerialised form; 7. Number of Rights Equity Shares entitled to; 8. Number of Rights Equity Shares applied for within the Rights Entitlements; 9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); 10. Total number of Rights Equity Shares applied for; 11. Total amount paid at the rate of ₹ 80 per Rights Equity Share; 12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; 13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); 16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, if required, shall be sent to the Registrar at deccangold.rights@in.mpmis.mufg.com; and 17. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in “Terms of the Issue - Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process” on page 68 of the LOF, and shall include the following:

“I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the “United States”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/ we confirm that i am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of my jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.”

OVERSEAS SHAREHOLDERS: The Letter of offer, the Application Form, the Rights Entitlement Letter and other applicable Issue material (collectively, the “Issue Materials”) will be sent / dispatched only to the Eligible Equity Shareholders who have provided Indian address and who are located in jurisdictions where the offer and sale of the Rights Entitlement and the Rights Equity Shares are permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent

any Issue Materials. Investors can also access the Letter of offer, and the Application Form from the websites of the Registrar, our Company, and the Stock Exchange subject to the applicable law. Our Company and the Registrar will not be liable for non-dispatch of physical copies of Issue Materials.

Our Company, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or any other jurisdiction where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is outside the United States and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided; or (iv) where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

NO OFFER IN THE UNITED STATES: The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act, 1933, as amended (“Securities Act”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (“United States” or “U.S.”) or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S under the Securities Act (“Regulation S”), except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Offer are being offered in India and in jurisdictions where such offer and sale of the Rights Equity Shares and/ Or Rights Entitlements are permitted under laws of such jurisdictions, but not in the United States. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any securities or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said securities or rights.

Accordingly, the Letter of Offer, Rights Entitlement Letter and Application Form should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe, is in the United States when the buy order is made. No payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of the Rights Equity Shares in India.

In terms of Rule 6(a) of FEM (NDI) Rules, 2019 (inserted vide amendment dated April 22, 2020), investment from countries sharing land border with India requires Government approval.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 26, 2025, i.e., Issue Closing Date. Our Board or a duly authorized committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or a duly authorized committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or a duly authorized committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled “Terms of Issue - Basis of Allotment” on page 83 of the LOF. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

ALLOTMENT ONLY IN DEMATERIALIZED FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least one clear Working Days prior to the Issue Closing Date, i.e., December 26, 2025 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date, i.e., December 26, 2025. Prior to the Issue Opening Date, i.e., December 17, 2025, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in the Demat Suspense Escrow Account. Such Eligible Equity Shareholders must check the procedure for application by physical shareholders in the section entitled, “Terms of the Issue - Making of an Application by Eligible Equity Shareholders, holding Equity Shares in physical form” and “Terms of the Issue - Allotment/Advice or Refund /Unblocking of ASBA accounts” on pages 69 and 84 of the Letter of Offer respectively.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the “On Market Renunciation”); or (b) through an off-market transfer (the “Off Market Renunciation”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LISTING: The existing Equity Shares of our Company are listed on BSE Limited (“BSE”). Our Company has received in-principle approvals from BSE in accordance with Regulation 28(1) of the SEBI LODR Regulations for listing of the Rights Equity Shares to be Allotted in this Issue pursuant to their letters dated November 28, 2025. Our Company will also make applications to BSE to obtain their trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in anyway be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the “Disclaimer Clause of BSE” on page 60 of the LOF.

BANKER TO THE ISSUE: HDFC Bank Limited

MONITORING AGENCY TO THE ISSUE: Infomermics Valuation and Rating Limited (formerly Infomermics Valuation and Rating Private Limited).

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Issue Material shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Material. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). The Letter of Offer, Application Form, the Rights Entitlement Letter and other Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent / dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on December 11, 2025 by the Registrar to the Issue.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of: (i) our Company at www.deccangoldmines.com; (ii) the Registrar at <https://web.in.mpmis.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>; and (iii) the Stock Exchange at www.bseindia.com.

The Investors can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://web.in.mpmis.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx> or deccangold.rights@in.mpmis.mufg.com; b) Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://web.in.mpmis.mufg.com/Risssue/Risssue_Register.aspx?ReqType=email c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://web.in.mpmis.mufg.com/Risssue/Risssue_Register.aspx?ReqType=dpid or deccangold.rights@in.mpmis.mufg.com d) Submission of self-attested PAN, client master sheet and demat account details by non resident Eligible Equity Shareholders at deccangold.rights@in.mpmis.mufg.com or <https://web.in.mpmis.mufg.com/contact-us.html>.

Registrar to the Issue



MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
C 101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India, **Tel No.:** +91 81 0811 4949
E-mail: deccangold.rights@in.mpmis.mufg.com,
Investor Grievance E-mail: deccangold.rights@in.mpmis.mufg.com
Website: www.in.mpmis.mufg.com,
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

Advisor to the Issue



Sundae Capital Advisors Private Limited
306-307, 'AT' Mahakall Caves Road, Andheri (East),
Mumbai - 400 093, Maharashtra, India
Tel No.: +91 22 4515 5887
E-mail: dgml.rights@sundaeacapital.com
Website: www.sundaeacapital.com
Contact Person: Rajiv Sharma / Naman Jain
SEBI Registration No.: INM000012494

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, please see “Terms of the Issue” on page 63 of the Letter of Offer.

Place: Bengaluru

Date: December 11, 2025

For Deccan Gold Mines Limited

On behalf of the Board of Directors

S. Subramaniam
Whole Time Director and Company Secretary

Disclaimer: Deccan Gold Mines Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, a rights issue of its Equity Shares and in this regard has filed the Letter of Offer dated December 04, 2025 with Stock Exchange and SEBI. The LOF is available on the website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com, website of the Company at www.deccangoldmines.com and the website of the Registrar to the Issue, i.e., MUFG Intime India Private Limited <https://web.in.mpmis.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled “Risk Factors” on page 17 of the Letter of Offer. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States. The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in “offshore transactions” as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the letter of offer dated December 04, 2025 (the “Letter of Offer” or “LOF”) filed with the Stock Exchange, namely BSE Limited (“BSE”) (“Stock Exchange”) and Securities and Exchange Board of India (“SEBI”).



DECCAN GOLD

Corporate Identity Number: L36911TN2000PLC044514

Our Company was originally incorporated as Wimper Trading Limited on November 29, 1984 under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. The name of our Company was changed to Deccan Gold Mines Limited and fresh Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on March 19, 2003.

Registered Office: 501, Ackruti Trade Centre, Road No. 7 MIDC, Andheri (East), Mumbai - 400 093, Maharashtra, India. Tel No: +91 22 6260 6800; Fax No: +91 22 6260 6800;

Corporate Office: No. 77, 16 Cross, 4th Sector, HSR Layout, Bengaluru - 560 102, Karnataka, India Tel. No.: +91 80 4776 2900; Fax No.: +91 80 4776 2901

Compliance Officer: Mr. S. Subramaniam, Whole Time Director and Company Secretary

E-mail: info@deccangoldmines.com; Website: www.deccangoldmines.com

PROMOTERS OF OUR COMPANY: RAMA MINES (MAURITIUS) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF DECCAN GOLD MINES LIMITED (OUR “COMPANY” OR THE “ISSUER”) AND SPECIFIC INVESTOR ONLY

ISSUE OF UPTO 3,93,37,893 * EQUITY SHARES OF FACE VALUE OF ₹1 EACH (“RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 80.00 EACH (INCLUDING PREMIUM OF ₹ 79.00 PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”) FOR AN AGGREGATE AMOUNT OF UPTO ₹ 31,470.31 LAKHS (ROUNDED OFF)* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 150 RIGHTS EQUITY SHARE FOR EVERY 601 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. TUESDAY, DECEMBER 09, 2025 (“RECORD DATE”) (THE “ISSUE”). THE ISSUE PRICE IS 80 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

*Assuming full subscription, subject to finalisation of Basis of Allotment.

NOTICE TO ELIGIBLE SHAREHOLDERS OF THE COMPANY AND SPECIFIC INVESTOR		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATIONS@	ISSUE CLOSING DATE^
WEDNESDAY, DECEMBER 17, 2025	MONDAY, DECEMBER 22, 2025	FRIDAY, DECEMBER 26, 2025
@ Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.		
^Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.		

ASBA *

Simple, Safe, Smart way of application -
Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.

Facilities for Application in this Issue

(i) ASBA Facility:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to “Terms of the Issue – Process of making an Application in the Issue” on page 65 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

Intention and extent of participation by our Promoter and Promoter Group: Our Promoter, Rama Mines (Mauritius) Limited and Promoter Group shareholder, Australian Indian Resources Limited have informed the company vide their independent letters, both, dated November 08, 2025 that they may not subscribe to their Rights Entitlement in full under the Rights Issue and may also consider renouncing their Rights Entitlement on the floor of the Stock Exchange. Rama Mines (Mauritius) Limited, being an investment company, will receive funds from its shareholders for subscribing to its rights entitlement in the Issue. However, all the shareholders of Rama Mines (Mauritius) Limited may not be interested in subscribing to the rights issue due to lapse of considerable time from the date of their original investment. As a result of the same, the Promoter and the Promoter Group may not subscribe to their rights entitlement in full. In such an event of non-subscription by the Promoter and Promoter Group, their shareholding in our Company may accordingly stand modified. Further, in case of any under subscription in the Issue, the Promoter may not subscribe for additional Equity Shares.

Specific Investors: Our Company may allot any undersubscribed portion (if any) of the Rights Issue to one Specific Investor and the name of such Specific Investor is disclosed below. The Application by such Specific investor(s) shall be made along with their Application Money before the finalization of Basis of Allotment for undersubscribed portion of the Rights Issue in co-ordination with our Company and Registrar.

The Board of Directors of Godawari Power and Ispat Limited at its Meeting held on December 04, 2025, has considered and approved the following proposals:

(i) to act as a Specific Investor in the proposed Right Issue of our Company and to subscribe to such portion of the Rights Issue which may remain unsubscribed, if any, in the event of a shortfall, so as to ensure that at least 90% of the total issue size is subscribed.

(ii) to reserve the right to take up the undersubscribed portion to the extent of 100% of the Rights Issue, beyond 90% as a Specific Investor subject to the condition that the shareholding of Godawari Power and Ispat Limited along with its group companies does not cross the limit of 25% of the post issued paid up and voting share capital of our Company in compliance with applicable laws and regulatory approvals.

For details refer to Page 15 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchange under the ISIN: INE945F20017 subject to requisite approvals. For details of credit of the Rights Entitlements, see “Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders” on page 76 of the Letter of Offer, whose Rights Entitlements are credited in demat suspense escrow account opened by the Company.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company has credited the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form.

Please note that our Company has opened a separate demat suspense escrow account (namely, “MIPL DECCAN GOLD MINES LIMITED RIGHTS DEMAT ESCROW ACCOUNT”) (“Demat Suspense Escrow Account”) and would credit Rights Entitlements on the basis of the Equity Shares: (a) held by Eligible Equity Shareholders which are held in physical form as on Record Date; or (b) which are held in the account of the Investor Education and Protection Fund (“IEPF”) authority; or (c) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date or where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or under dispute of confirmation lying in escrow account; or (d) where credit of the Rights Entitlements have returned/reversed/failed for any reason; or (e) where ownership is currently under letter, including any court or regulatory proceedings or where legal notices have been issued, if any or (f) such other cases where our Company is unable to credit Rights Entitlements for any other reasons or (g) such other cases where our Company is unable to credit Rights Entitlements for any other reasons. Please also note that our Company has credited Rights Entitlements to the Demat Suspense Account on the basis of information available with our Company and to serve the interest of relevant Eligible Equity Shareholders to provide them with a reasonable opportunity to participate in the Issue. The credit of the Rights Entitlements to the Demat Suspense Account by our Company does not create any right in favour of the relevant Eligible Equity Shareholders for transfer of Rights Entitlement to their demat account or to receive any Equity Shares in the Issue.

Such Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by December 26, 2025 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer. In the event that the Eligible Equity Shareholders are not able to provide relevant details to our Company or the Registrar by the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to the Demat Suspense Account shall lapse and extinguish in due course and such Eligible Equity Shareholder shall not have any claim against our Company and our Company shall not be liable to any such Eligible Equity Shareholder in any form or manner.

Eligible Equity Shareholders holding Equity Shares in physical form, can update the details of their respective demat accounts on the website of the Registrar (i.e. <https://web.in.mpmc.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective Demat accounts.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED “TERMS OF THE ISSUE- PROCESS OF MAKING AN APPLICATION IN THE ISSUE” ON PAGE 65 OF THE LETTER OF OFFER.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE ELIGIBLE EQUITY SHAREHOLDERS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFETR THE ISSUE CLOSURE.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intm=34>.

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE.

APPLICATION ON PLAIN PAPER:

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar and Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of the Company, being ‘Deccan Gold Mines Limited’;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with the company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date)/DP and Client ID; 4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
5. Number of Equity Shares held as at Record Date;
6. Allotment option -only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for; if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹ 80 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, if required, shall be sent to the Registrar at deccangold.rights@in.mpmc.mufg.com; and
17. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in “Terms of the Issue - Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process” on page 68 of the LOF, and shall include the following:

“I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the “United States”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.”

OVERSEAS SHAREHOLDERS: The Letter of offer, the Application Form, the Rights Entitlement Letter and other applicable Issue material (collectively, the “Issue Materials”) will be sent / dispatched only to the Eligible Equity Shareholders who have provided Indian address and who are located in jurisdictions where the offer and sale of the Rights Entitlement and the Rights Equity Shares are permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent

any Issue Materials. Investors can also access the Letter of offer, and the Application Form from the websites of the Registrar, our Company, and the Stock Exchange subject to the applicable law. Our Company and the Registrar will not be liable for non-dispatch of physical copies of Issue Materials.

Our Company, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or any other jurisdiction where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is outside the United States and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided; or (iv) where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

NO OFFER IN THE UNITED STATES: The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act, 1933, as amended (“Securities Act”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (“United States” or “U.S.”) or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S under the Securities Act (“Regulation S”), except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Offer are being offered in India and in jurisdictions where such offer and sale of the Rights Equity Shares and/ Or Rights Entitlements are permitted under laws of such jurisdictions, but not in the United States. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any securities or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said securities or rights.

Accordingly, the Letter of Offer, Rights Entitlement Letter and Application Form should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company nor any person acting on behalf of our Company will accept subscriptions or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on behalf of our Company has reason to believe, is in the United States when the buy order is made. No payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of the Rights Equity Shares in India.

In terms of Rule 6(a) of FEM (NDI) Rules, 2019 (inserted vide amendment dated April 22, 2020), investment from countries sharing land border with India requires Government approval.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 26, 2025, i.e., Issue Closing Date. Our Board or a duly authorized committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or a duly authorized committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or a duly authorized committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled “Terms of Issue - Basis of Allotment” on page 83 of the LOF. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

ALLOTMENT ONLY IN DEMATERIALIZED FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, i.e., December 26, 2025 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date, i.e., December 26, 2025. Prior to the Issue Opening Date, i.e., December 17, 2025, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in the Demat Suspense Escrow Account. Such Eligible Equity Shareholders must check the procedure for application by physical shareholders in the section entitled, “Terms of the Issue - Making of an Application by Eligible Equity Shareholders, holding Equity Shares in physical form” and “Terms of the Issue - Allotment Advice or Refund / Unblocking of ASBA accounts” on pages 69 and 84 of the Letter of Offer respectively.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the “On Market Renunciation”); or (b) through an off-market transfer (the “Off Market Renunciation”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LISTING: The existing Equity Shares of our Company are listed on BSE Limited (“BSE”). Our Company has received in-principle approvals from BSE in accordance with Regulation 28(1) of the SEBI LODR Regulations for listing of the Rights Equity Shares to be Allotted in this Issue pursuant to their letters dated November 28, 2025. Our Company will also make applications to BSE to obtain their trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in anyway be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the “Disclaimer Clause of BSE” on page 60 of the LOF.

BANKER TO THE ISSUE: HDFC Bank Limited

MONITORING AGENCY TO THE ISSUE: Infomermics Valuation and Rating Limited (formerly Infomermics Valuation and Rating Private Limited).

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Issue Material shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Material. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). The Letter of Offer, Application Form, the Rights Entitlement Letter and other Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent / dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on December 11, 2025 by the Registrar to the Issue.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of: (i) our Company at www.deccangoldmines.com; (ii) the Registrar at <https://web.in.mpmc.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>; and (iii) the Stock Exchange at www.bseindia.com.

The Investors can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://web.in.mpmc.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx> or deccangold.rights@in.mpmc.mufg.com; b) Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company : https://web.in.mpmc.mufg.com/Rlssue/Rlssue_Register.aspx?ReqType=email c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: https://web.in.mpmc.mufg.com/Rlssue/Rlssue_Register.aspx?ReqType=dpid or deccangold.rights@in.mpmc.mufg.com d) Submission of self-attested PAN, client master sheet and demat account details by non resident Eligible Equity Shareholders at deccangold.rights@in.mpmc.mufg.com or <https://web.in.mpmc.mufg.com/contact-us.html>.

Registrar to the Issue



MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
C 101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India, Tel No.: +91 81 0811 4949
E-mail: deccangold.rights@in.mpmc.mufg.com,
Investor Grievance E-mail: deccangold.rights@in.mpmc.mufg.com
Website: www.in.mpmc.mufg.com,
Contact Person: Shanti Gowalkrishnan
SEBI Registration No.: INR000004058

Advisor to the Issue



Sundae Capital Advisors Private Limited
306-307, 'AT' Mahakali Caves Road, Andheri (East),
Mumbai - 400 093, Maharashtra, India
Tel No.: +91 22 4515 5887
E-mail: dgml.rights@sundaeacpial.com
Website: www.sundaeacpial.com
Contact Person: Rajiv Sharma / Naman Jain
SEBI Registration No.: INM000012494

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, please see “Terms of the Issue” on page 63 of the Letter of Offer.

Place: Bengaluru
Date: December 11, 2025

**Sd/-
S. Subramaniam
Whole Time Director and Company Secretary**

Disclaimer: Deccan Gold Mines Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, a rights issue of its Equity Shares and in this regard has filed the Letter of Offer dated December 04, 2025 with Stock Exchange and SEBI. The LOF is available on the website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com, website of the Company at www.deccangoldmines.com and the website of the Registrar to the Issue, i.e., MUFG Intime India Private Limited <https://web.in.mpmc.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled “Risk Factors” on page 17 of the Letter of Offer. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States. The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in “offshore transactions” as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

Deccan Gold Mines Limited

Corporate Identity Number: L36011TN2000PLC045514

PROMOTERS OF OUR COMPANY: RAMA MINES (MAURITIUS) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF DECCAN GOLD MINES LIMITED (OUR "COMPANY" OR THE "ISSUER") AND SPECIFIC INVESTOR ONLY

ISSUE OF UP TO ₹3,37,893 CRISIP SHARES OF FACE VALUE OF ₹1 EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 80.00 EACH (INCLUDING PREMIUM OF ₹ 79.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT OF UP TO ₹ 31,470.31 Lakhs (Rounded Off) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 150 RIGHTS EQUITY SHARE FOR EVERY 601 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. TUESDAY, DECEMBER 08, 2025 ("RECORD DATE").

(THE "ISSUE"). THE ISSUE PRICE IS 80 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

*Assuming full subscription, subject to finalisation of Basis of Allotment.

NOTICE TO ELIGIBLE SHAREHOLDERS OF THE COMPANY AND SPECIFIC INVESTOR

ISSUE OPENS ON
WEDNESDAY, DECEMBER 17, 2025

LAST DATE FOR ON MARKET RENUNCIATIONS@
MONDAY, DECEMBER 22, 2025

ISSUE CLOSING DATE*
FRIDAY, DECEMBER 26, 2025

@ Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers or prior to the Issue Closing Date.
*Our Board or a duly authorized committee thereof will have to fix the latest to extend the issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *

Simple, Safe, Smart way of application -
Make use of it!!!

**Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.

Facilities for Application in this Issue
(i) ASBA Facility:
In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA Facility. Investors should contact their respective brokers/providing agents available to such Applications before making their Application through ASBA. As regards details refer to "Terms of the Issue - Process of making an Application in the Issue" on page 65 of the Letter of Offer.
Please note that subject to SCSSB complying with the requirements of the SEBI circular bearing reference number CIR/CFDIL1/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFDIL1/12/2013 dated January 2, 2013, it is clarified that for making Applications by SCSSBs on its own account using ASBA facility, each such SCSSB should have a separate account in its own name with any other SEBI registered SCSSBs. Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.
Intention and extent of participation by our Promoter and Promoter Group: Our Promoter, Rama Mines (Mauritius) Limited and Promoter Group shareholder, Australian India Resources Limited have informed the company's key independent investors, both dated November 08, 2025 that they will not subscribe to their Rights Entitlement in full under the Rights Issue and may also avoid renouncing their Rights Entitlement on the Foot of the Stock Exchange. Rama Mines (Mauritius) Limited, being an investment company, will receive funds from its shareholders for subscribing to its rights entitlement in the issue. However, all the shareholders of Rama Mines (Mauritius) Limited may not be interested in subscribing to the rights due to extent of conservative time from the date of their original investment. As a result of the same, the Promoter and the Promoter group may not subscribe to their rights entitlement in full. In such event of non-subscription by the Promoter and Promoter Group, their shareholding in our Company may accordingly stand modified. Further, in case of any undersubscription in the Issue, the Promoter may not subscribe for additional Equity Shares.
Specific Investors: Our Company may allot any undersubscribed portion (if any) of the Rights Issue to one Specific Investor and the name of such Specific Investor is disclosed below. The Application by such Specific Investor(s) shall be made along with their Application Money before the finalization of Basis of Allotment for undersubscribed portion of the Rights Issue in coordination with our Company and Registrar.
Demat Suspense Escrow Account / Power of Attorney Right of the Company and to subscribe to such portion of the Rights Issue which may remain unsubscribed, if any, in the event of a shortfall, so as to ensure that least 90% of the total issue size is subscribed.
(ii) to act as a Specific Investor, the proposed Right of the Company and to subscribe to such portion of the Rights Issue which may remain unsubscribed, if any, in the event of a shortfall, so as to ensure that least 90% of the total issue size is subscribed.
(iii) to reserve the right to take up the undersubscribed portion to the extent of 100% of the Rights Issue, beyond 90% as a Specific Investor subject to the condition that the shareholding of Goldman Sachs and Equibank Limited along with its group companies does not cross the limit of 25% of the post issued paid up and voting share capital of our Company in compliance with the Securities and Exchange Board of India (SEBI) Circular No. CIR/CFDIL1/13/2012 dated September 25, 2012.
For details refer Page 15 of the Letter of Offer.
CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
Pursuant to provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchange under the ISIN: INE45F200717 subject to requisite approvals. For details of credit of the Rights Entitlements, see "Terms of the Issue - Credit of Rights Entitlements in Demat accounts of Eligible Equity Shareholders" on page 76 of the Letter of Offer, whose Rights Entitlements are credited in demat account of the investor.
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company has credited the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form.
Please note that our Company has opened a separate demat suspense escrow account (namely, "M/P, DECCAN GOLD MINES LIMITED RIGHTS DEMAT SUSPENSE ACCOUNT") (hereinafter referred to as "Demat Suspense Escrow Account") for crediting Rights Entitlements to the Demat Accounts of Eligible Equity Shareholders who wish to hold physical form as Record Date, or (b) which are held in the account of the Investor Education and Protection Fund ("IEPF") authority; or (c) if the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 38 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar or the Record Date or where Equity Shares have been kept in anywhere or where entitlement certificate has been sent to the investor without any issue arising therefrom, the issuer shall provide them with the necessary facilities to receive the Rights Entitlements. If the Rights Entitlements have remained unexercised/forfeited for any reason, or (iv) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, or (v) if any of such other cases where our Company is unable to direct the Rights Entitlements to the Demat Accounts of Eligible Equity Shareholders for any other reasons or (vi) if any of such other cases where our Company is unable to direct the Rights Entitlements for any other reasons, Please note that the Registrar has credited Rights Entitlements to the Demat Suspense Account on the basis of information available with the Registrar. In such event, the Rights Entitlements will be credited to the Demat Suspense Account and the investor shall be responsible for providing the necessary facilities to receive the Rights Entitlements. To the Rights Entitlements to the Demat Suspense Account by our Company does not create any right in favour of the relevant Eligible Equity Shareholders for transfer of Rights Entitlement to their demat account to receive any Equity Shares in the Issue.
Such Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details records confirming the latest updated beneficial ownership) of their respective Equity Shares. In our Company's opinion, the Rights Entitlements can be transferred to the Demat Accounts of the eligible Equity Shareholders. By December 26, 2025 is enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date. To enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer. In the event that the Rights Entitlements are not able to provide relevant information to our Company or the Registrar or the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to the Demat Suspense Account shall lapse and extinguish in due course and such Eligible Equity Shareholders shall have any claim against our Company and our Company shall not be liable to pay such Eligible Equity Shareholders money in any manner.
Eligible Equity Shareholders holding Equity Shares in physical form, can update the details of their respective demat accounts on the website of the Registrar (i.e. www.sebi.gov.in/sebiweb/othersebiservices/Koseenquiry.aspx). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective Demat Accounts.
PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITILE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY IN FULL ON RECORD DATE. PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THE ISSUE" ON PAGE 65 OF THE LETTER OF OFFER.
PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WHICH ARE NOT RENOUNCED NOR SURRENDERED BY THE ELIGIBLE EQUITY SHAREHOLDERS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.
APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)
An investor, wishing to participate in this Issue through the ASBA Facility, is required to have an ASBA-enabled bank account with SCSSB, prior to making the Application. Investors desiring to apply for Rights Equity Shares through the ASBA Facility, may submit the Application Form in physical mode to the Designated Branch of the SCSSB or electronic Application through the website of the SCSSB (if made available by the SCSSB) for authorizing such SCSSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been authorized by SEBI to act as SCSSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/othersebiservices/SCSSBList.aspx>.
PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE.
APPLICATION ON PLAIN PAPER:
An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain the Application Form as detailed above, the investors of 30 lakhs and above officials appointed by the courts, PAN of the Eligible Equity Shareholder and/or such Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue, 5 million of Rights Equity Shares applied for as at Record Date, 6. Allocation option only dematerialized form, 7. Number of Rights Equity Shares entitled to, 8. Number of Rights Equity Shares applied for within the Rights Entitlements, 9. Total amount of Rights Equity Shares applied for, 10. Total amount of Rights Equity Shares applied for, 11. Total amount of Rights Equity Shares applied for, 12. Details of the Rights Equity Shares, 13. Details of the Rights Equity Shares, 14. Address and contact details of the investor, 15. Name and address of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/NRO account such as the account number, name, address and branch of the SCSSB with which the account is maintained, 14. Authorization to the Designated Branch of the SCSSB to block account equivalent to the Application Money in the ASBA Account, 15. Signature of the Eligible Equity Shareholder (in case of joint holders), to assign in the future the entire sequence and order as they appear in the records of the SCSSB, 16. An approval obtained from the Registrar of Companies, Mumbai, for the application of the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, if required, shall be sent to the Registrar at deccangoldrights@gmail.com and 17. At all such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Terms of the Issue - Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process" on page 68 of the LOF, and shall include the following:
(i) We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not otherwise offer, sell, resell or otherwise
