



July 30, 2025

Corporate Relationship Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

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| <b>Sub:</b> | Deccan Gold Mines Secures 1,000 sq km of Mineral-Rich Tenements in Mozambique, Expanding Critical Minerals Portfolio |
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| <b>Ref:</b> | <b>Disclosure under Regulation 30 of SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015</b> |
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We are pleased to present the following update on the captioned subject.

**Deccan Gold Mines Ltd** ("Deccan Gold" or the "Company") is pleased to announce that it has secured exploration rights over approximately 1,000 square kilometers of tenements in Mozambique. These tenements are prospective for copper, gold, and other base metals, marking a strategic expansion that significantly enhances the Company's critical minerals portfolio.

Deccan Gold remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE) with a vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We're here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we're committed to showing that ethical mining and sustainable nation-building are powerful allies.

#### **1. Deccan Mineracao Mozambique**

Shareholders will recall that in May 2024, the Company, through our wholly owned subsidiary in Dubai, UAE viz., Deccan Gold FZCO ("DGFZCO") established Deccan Gold Mozambique Ltda ("DGMZO") for exploration and development of lithium, tantalum, and rare earth elements.

Through these arrangements, Deccan Gold became the first BSE listed company to operate in Mozambique for critical mineral supply.

We are pleased to inform shareholders that your company has continued to expand its operations in Mozambique and established another step-down subsidiary through DGFZCO called Deccan Mineracao Mozambique LDA ("DMMOZ") to focus on copper, nickel, platinum group elements ("PGEs") and gold projects. DGFZCO holds a 90% stake in DMMOZ.

## 2. Mozambique Copper Potential

Mozambique remains largely unexplored for copper and other base metals despite its proximity and similar geological settings of the more well-known copper belts in neighbouring Zambia and Zimbabwe.

Regional geophysics and sampling by government and World Bank funded projects, plus a few private explorers, has clearly shown the Tete Complex in the central west of the country to be highly prospective for copper, nickel, and gold (Figure 1, but it has received very little focus by modern explorers.

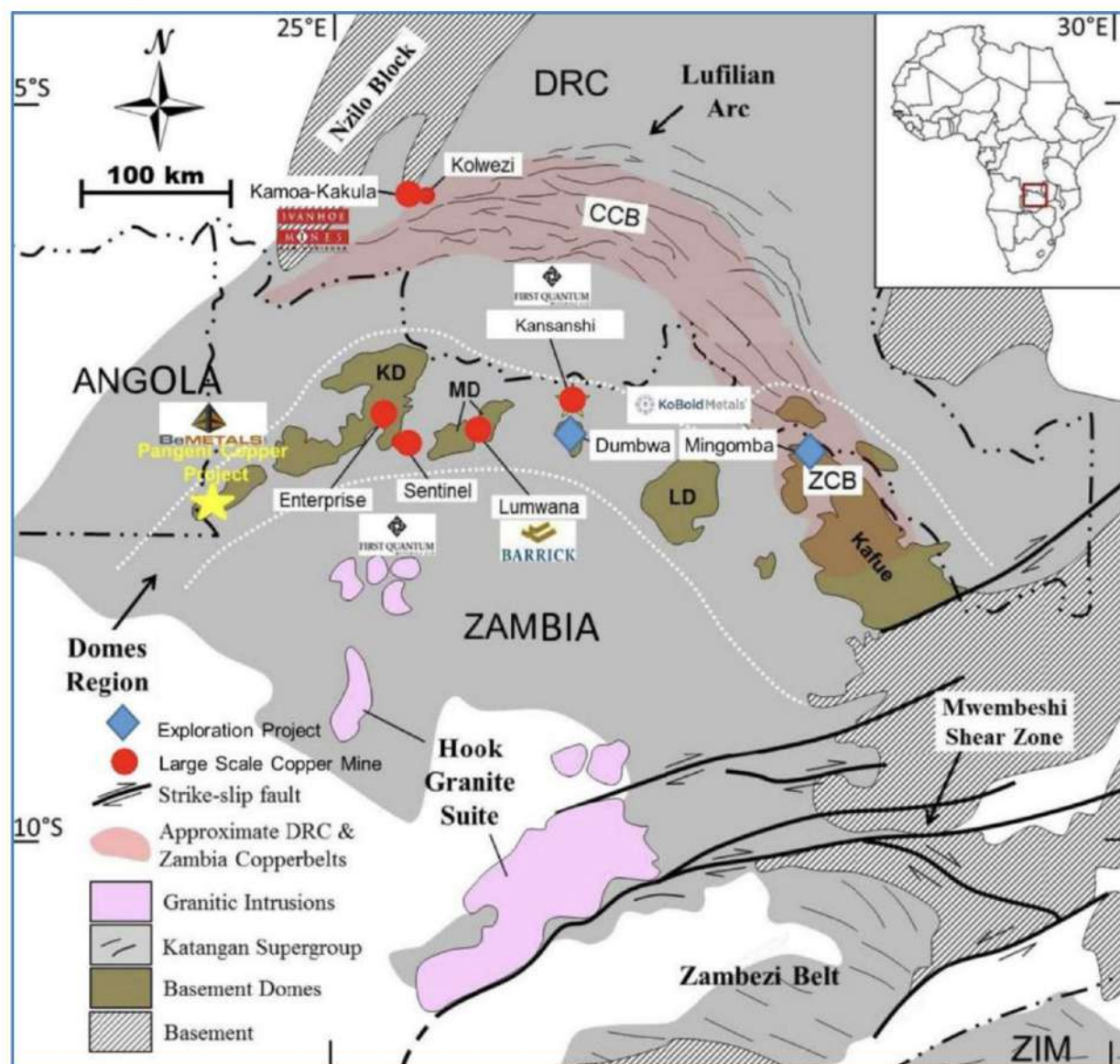


Figure 1: Selection of copper projects in southern central Africa and their proximity to Deccan Gold copper exploration



The Tete Complex also shares similarities with other Precambrian basement complexes, like the Witwatersrand basin in South Africa and has potential for PGE reef-type deposits.

Deccan Gold, through DMMOZ, has acquired the rights for exploration of copper, gold, and other base metals over a semi-contiguous tenement package totalling nearly 1000km<sup>2</sup> (Figure 2)

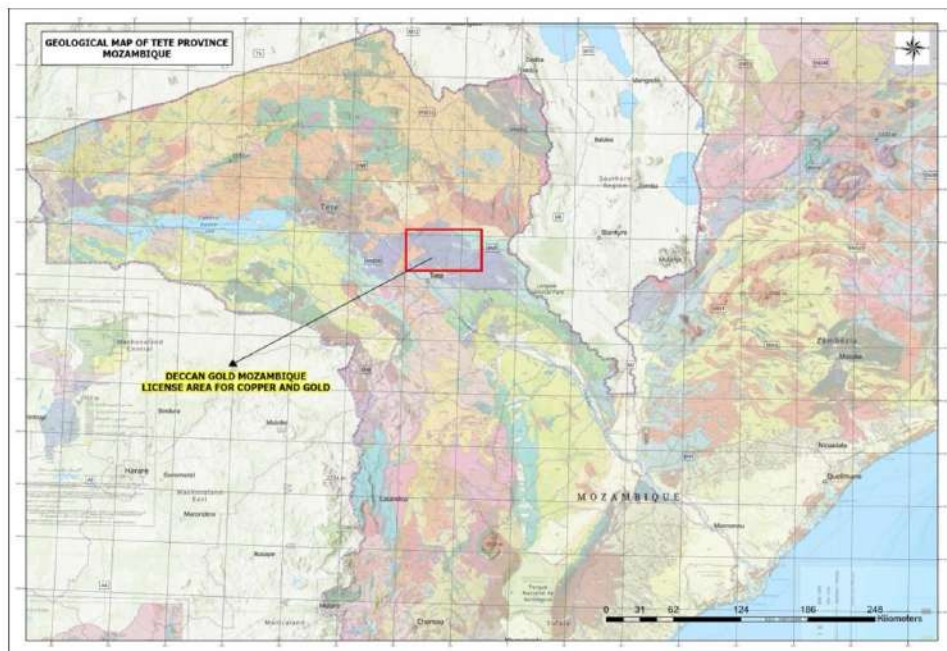


Figure 2: Location of copper exploration area within the Tete Complex of Central-West Mozambique

Copper mineralisation has been clearly established in parts of this tenement package with small- and artisanal miners scavenging for copper oxide minerals such as malachite and azurite (Figure ###).



Figure 3: Specimens of malachite and azurite from nearby artisanal mining



### **3. Forward looking statement**

Deccan Gold Managing Director, Dr Hanuma Prasad Modali says of our expansion into copper: *"Deccan Gold is delighted to be the first BSE listed company to operate in Mozambique and contribute to securing critical mineral supply for India."*

*We are grateful to the continuing support of our local Mozambique partners and through their introductions have acquired the rights to explore for copper and other metals over a tenement package totalling nearly 1000km<sup>2</sup> in the highly prospective Tete Province.*

*During the next few months, we will establish a base in the regional centre of Tete and carry out an initial exploration study involving geophysics, soil sampling, drilling, and techno-economic studies to develop copper operations in Mozambique."*

### **4. Future Progress Reports**

The Company looks forward to sharing results of our exploration and development activities with Shareholders.

Yours truly

For **Deccan Gold Mines Limited**

**Subramaniam S.**

**Company Secretary & Compliance Officer**

**Membership No.: ACS 12110**