



DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY
THE BOARD OF DIRECTORS OF DECCAN GOLD MINES LIMITED ON
DECEMBER 4, 2025**

**Approval of Final Letter of Offer for Rights Issue - Passing of resolution by
circulation**

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, the final Letter of Offer in respect of the Rights Issue of 3,93,37,893 equity shares of face value Re. 1/- each at an issue price of Rs.80/- per share (including premium of Rs.79 per share), aggregating to Rs.314,70,31,440, be and is hereby approved for filing with Securities and Exchange Board of India (SEBI); Bombay Stock Exchange Limited, Mumbai (BSE); and other regulatory authorities, and for dispatch to eligible shareholders.

RESOLVED FURTHER THAT Dr. Hanuma Prasad Modali, Managing Director; Mr. Subramaniam S, Whole-time Director & Company Secretary and Mr Karunakaran K. Chief Financial Officer, be and are hereby severally authorized to:

1. Finalize, sign, and submit the Letter of Offer and related documents to SEBI, Stock Exchanges, and other authorities.
2. Make modifications as may be required by SEBI or other authorities.
3. Execute all agreements, letters, and documents and take all necessary steps for completion of the Rights Issue.

RESOLVED FURTHER THAT any one of the Directors, and Mr. Subramaniam S, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to furnish the certified true copies of the above resolution to all concerned."

//for Deccan Gold Mines Limited//

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A 12110

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Registered Office 501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra

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