



DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
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August 13, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub.: Outcome of the Meeting of the Board of Directors held on August 13, 2025

With reference to the captioned subject and pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company was held on Wednesday, August 13, 2025. The meeting commenced at 05:02 P.M and concluded at 05:43 P.M and the Board, amongst other matters, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2025 and took on record the Limited Review Report issued by the Statutory Auditors on the said Financial results;

We enclose:

- a) The Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2025, along with the Limited Review Report issued by the Statutory Auditors on the said financial results are enclosed hereunder

Request you to take the above intimation on record and acknowledge.

Yours truly,

For **Deccan Gold Mines Limited**



Subramaniam Sundaram
Company Secretary & Compliance Officer

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

Registered Office 501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra

www.deccangoldmines.com 📧 info@deccangoldmines.com

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Statement of Un-Audited Financial Results for the quarter ended June 30, 2025

(Rs in Millions)

Sl. No	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025	30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations								
	(a) Net Sales/Income from Operations (Net of excise duty)	6.23	4.98		5.23	1.92	0.11	23.91	38.16
	(b) Other Operating Income	24.98	12.21	3.65	40.12	1.94	4.57	6.88	11.62
	Total income from Operations (net)	31.21	17.19	3.65	45.40	3.86	4.68	30.79	51.77
2	Expenses								
	(a) Cost of Materials consumed					18.41	0.01	13.69	8.62
	(b) Purchase of stock-in-trade				0.26				1.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	(d) Finance Cost	36.33	27.48	16.79	96.04	36.45	26.95	16.05	97.84
	(e) Employee benefits expense	121.35	119.78	5.87	355.31	175.44	184.74	21.69	543.43
	(f) Depreciation and amortisation expense	1.23	1.19	1.05	4.56	31.91	31.76	31.20	127.05
	(g) Other expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	28.15	20.93	13.20	56.20	51.49	31.81	16.40	109.81
	Total Expenses	187.11	169.39	36.93	512.38	313.69	275.27	99.04	888.72
3	Profit/Loss from Operation before Exceptional items	(155.90)	(152.20)	(33.28)	(466.97)	(309.84)	(270.59)	(68.25)	(836.95)
4	Exceptional Items								
	Prior year adjustments								(0.02)
	Share of Profit of Associate and Joint Venture								
5	Total Profit/Loss before tax	(155.90)	(152.20)	(33.28)	(466.97)	(309.84)	(270.59)	(68.25)	(836.97)
6	Tax Expenses								
	a. Current Tax								
	b. Deferred Tax					(1.23)			
	c. Short/(Excess) Provision of Tax								
	Total tax expenses	-	-	-	-	(1.23)	-	-	-
7	Net Profit/Loss for the period from continuing operations	(155.90)	(152.20)	(33.28)	(466.97)	(308.61)	(270.59)	(68.25)	(836.97)
8	Profit /Loss from discontinued operations before tax	-	-	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
10	Net profit/loss from discontinued operation after tax	-	-	-	-	-	-	-	-
11	Share of Profit/Loss of associates and joint ventures accounted for using equity method								
	Gain/(Loss) Due to Change in Percentage holding in Associate					38.52	409.39	455.89	494.52
	Share of Profit/ (Loss) of Associates					(11.17)	(20.64)	(5.63)	(85.00)
12	Minority Interest								
13	Total Profit/Loss for period	(155.90)	(152.20)	(33.28)	(466.97)	(281.26)	118.16	382.01	(427.45)
14	Other comprehensive income net of taxes								
	Re-measurement gains/ (losses) on defined benefit obligations	(0.24)	(0.91)		(0.91)	(0.24)	(0.91)		(0.91)
	Tax Effect on above								
	Exchange differences on translation of foreign operation					3.33	(21.95)		(21.95)
15	Total comprehensive Income for the period	(156.14)	(153.11)	(33.28)	(467.88)	(277.67)	95.30	382.01	(450.31)
16	Total profit/loss, attributable to:								
	a. Profit/Loss, attributable to owners of parent					(246.93)	144.45	381.63	(328.03)
	b. Total Profit/Loss, attributable to non-controlling interests					(34.33)	(26.29)	0.38	(99.43)
17	Total comprehensive income for the period attributable to:								

	a. Comprehensive income for the period attributable to owners of parent					(244.87)	128.60	381.63	(343.87)
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests					(32.80)	(33.31)	0.38	(106.44)
18	Details of Equity share capital								
	a. Paid-up equity share capital	157.61	156.92	147.67	156.92	157.61	156.92	147.67	156.92
	b. Face value of equity share capital (Rs.)	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each
19	Reserves excluding revaluation reserve								
20	Earnings per share (not annualised)								
	a. Basic earnings (loss) per share from continuing operations	(0.99)	(1.00)	(0.23)	(3.08)	(1.63)	0.78	2.59	(2.16)
	b. Diluted earnings (loss) per share from continuing operations	(0.96)	(0.98)	(0.23)	(2.99)	(1.58)	0.76	2.59	(2.10)
	Earning per equity share for discontinued operations								
	a. Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-
	b. Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-

NOTES:

- a. The results for the quarter ended June 30, 2025 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in it's meeting held on 13th August, 2025
- b. The Un-audited standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principle provided in Indian Accounting standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (seen under SEBI (LODR) Regulations 2015 as amended.
- c. The company operates in single segment namely "Gold Exploration and Mining".
- d. Details of Employee Stock Option for the quarter ended 30th June, 2025 are as follows
Deccan Gold Mines Limited Stock Incentive Plan, 2024
- | | |
|---|-----------|
| Number of options outstanding at the beginning of the period April 01, 2025 | 50,50,000 |
| Number of options exercisable at the beginning of the period April 01, 2025 | - |
| Number of options Granted during the period | - |
| Number of options Vested during the period | - |
| Number of options Lapsed during the period | - |
| Number of options Exercised during the period | - |
| Number of options outstanding at the end of the period June 30, 2025 | 50,50,000 |
| Number of options exercisable at the end of the period June 30, 2025 | - |
- i. Exercise price is Rs. 20/- per stock option / equity share
ii. The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time.
iii. The Vesting date for 40,75,000 and 75,000 options will start from July 10, 2025 & February 14, 2026 respectively for a period of 5 years.
- e. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published unaudited year to date figures upto December 31, 2024.
- f. The Un-audited financial results of the Company for the quarter ended June 30, 2025 are available on the Company's website i.e www.deccangoldmines.com and also available on BSE's website i.e. www.bseindia.com
- g. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Bengaluru
Date: 13th August, 2025



By Order of the Board of Directors
of Deccan Gold Mines Limited
S Subramaniam
S Subramaniam
Whole Time Director
DIN: 06389138

Limited Review Report on unaudited standalone financial results of Deccan Gold Mines Limited for the Quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Deccan Gold Mines Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Deccan Gold Mines Limited ("the Company") for the quarter ended June 30th, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W



CA Kunal V. Beswal
PARTNER
M.NO. 131054



UDIN No.: 25131054BMHYDG5604

PLACE: MUMBAI
DATE: 13-08-2025

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30 June 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Deccan Gold Mines Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Deccan Gold Mines Limited ("the Parent"), its subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended June 30, 2025 and ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities and is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').:-

Sr. No.	Name of the Entity	Relationship
1	Deccan Exploration Services Private Limited	Indian Subsidiary
2	Deccan Gold (TZ) Private Limited	Foreign Subsidiary, Tanzania
3	Geomysore Services (India) Private Limited (w.e.f. 02 nd March, 2023)	Indian Associate Company



4	Kalevala Gold Oy, Finland (w.e.f. 13th September, 2023)	Foreign Associates, Finland
5	Deccan Gold - FZCO, Dubai (w.e.f. 23rd August, 2023)	Foreign Subsidiary, Dubai
6	Avelum Partner LLC, Kyrgyzstan (w.e.f. 13th September, 2023)	Foreign Subsidiary, Kyrgyzstan
7	Deccan Gold Mozambique, Limitada "(D.G.M.), Lda.", Mozambique (w.e.f. 07th May, 2024)	Step Down Foreign Subsidiary of Deccan Gold - FZCO, Dubai

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying statement includes the unaudited interim financial results / financial information that have been considered in the consolidated financial statements and have not been reviewed by us and furnished to us by the management, in respect of the entities mentioned in paragraph (5) above:-
- Deccan Exploration Services Private Limited, Indian subsidiary company, whose unaudited standalone financial results, as presented to us by the holding company management, reflect total revenue of Rs. 472 thousand, net loss after tax of Rs. 1,784 thousand, total comprehensive loss of Rs. 1,784 thousand for the period ended June 30, 2025.
 - Deccan Gold (TZ) Private Limited, Tanzania foreign subsidiary company, whose unaudited standalone financial results, as prepared by the parent company's management based on the financial information as approved by its Board of Directors as per the relevant country statute, reflect revenue of Rs. 0.38 thousand, net loss after tax of Rs. 38 thousand, total comprehensive loss of Rs. 39 thousand for the period ended June 30, 2025.
 - Avelum Partner LLC, Kyrgyzstan, foreign subsidiary company, whose unaudited standalone financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the subsidiary as per the relevant country statute, reflect total revenue of Rs. 1,813 thousand, net loss after tax of Rs. 82,158 thousand, total comprehensive loss of Rs. 75,857 thousand for the period ended June 30, 2025.
 - Deccan Gold - FZCO, Dubai, foreign subsidiary company, along with its subsidiary viz. Deccan Gold Mozambique, Limitada (together collectively referred to as "the Dubai Group"), whose unaudited consolidated financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the respective entities as per the relevant country statute, reflect total revenue of Rs. 2,735 thousand, net loss after tax of Rs. 8,925 thousand, total comprehensive loss of Rs. 11,398 thousand for the period ended June 30, 2025.
 - Geomysore Services (India) Private Limited, India, an associate company, whose unaudited interim standalone financial results for the period ended June 30, 2025, as prepared by associate's



management and approved by its Board of Directors and furnished to us by the parent company's management, reflect Share of Loss in Associate of Rs. 11,123 thousand and gain despite reduction in percentage holding of Rs. 38,523 thousand for the period ended June 30, 2025.

- f) Kalevala Gold Oy, Finland, a foreign associate company, whose unaudited interim standalone financial results for the period ended June 30, 2025, as prepared by associate's management and approved by its Board of Directors as per relevant country statute and furnished to us by the parent company's management, reflect Share of Loss in Associate of Rs. 45 thousand for the period ended June 30, 2025.

According to Material Subsidiaries Policy adopted by the Parent Company's Board of Directors in terms of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the entities mentioned in clauses (a), (c) and (d) hereinabove are considered as 'material subsidiaries.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results certified by the Management.

For V K Beswal & Associates
Chartered Accountants
Firm Registration No 101083W



CA Kunal V Beswal
Partner
M No-131054
UDIN.: 25131054BMHYDH1698
Place: Mumbai
Date: 13.08.2025

