

DECCAN GOLD

(CIN: L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel.: +91 80 47762900 Fax: +91 80 47762901 Email: info@deccangoldmines.com Website: www.deccangoldmines.com

November 14, 2024

To, Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub.: Outcome of the Meeting of the Board of Directors held on November 14, 2024.

With reference to the captioned subject and pursuant to Regulation 30 & 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company was held on Thursday, November 14, 2024. The meeting commenced at 11:30 A.M. and concluded at 01:45 P.M. and the Board, amongst other matters, inter-alia considered and approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended September 30, 2024 and took on record the Limited Review Report issued by the Statutory Auditors on the said Financial Results;

We enclose the Un-audited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended September 30, 2024 along with the Limited Review Report issued by the Statutory Auditors on the said Financial Results.

Request you to take the above intimation on record and acknowledge.

Yours truly,

For Deccan Gold Mines Limited

Subramaniam Sundaram Company Secretary & Compliance Officer Membership No.: A12110

DECCAN GOLD MINES LIMITED CIN- L51900MH1984PLC034662

Registered Office:- 501, Ackruti Trade Centre, Road No. 7 MIDC, Andheri (East) Mumbai -400093
Tel .No.:022-62606800 Fax No.: 022-62606800 Website: www.deccangoldmines.com Email id: info@deccangoldmines.com

Statement of Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs in Millions)

		Stortement or our	addited I manelal it	Standalo						Consoll	dated		
				Standalo			To a second			The state of the s	*		Processor of the Contract of t
			Quarter ended		Half Ye	ar ended	Year ended		Quarter ended	1	Half Ye	ar ended	Year ender
Sr. No	Particulars	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations												
-	(a) Not Sales/Income from Operations (Net of excise duty)							7.598	23.907	0.311	31.505	0.311	34.28
	(b) Other Operating Income	8.95	3.653	0.342	12.599	0.461	2.538	28.852	6.878	0.344	35.730	0.466	1.65
	Total income from Operations (net)	8.946	3,653	0.342	12.599	0.461	2.538	36.450	30.785	0.655	67.235	0.777	35.94
2	Expenses												
-	(a) Cost of Materials consumed							1.92	13.693	0.312	15.617	0.312	25.25
	(b) Purchase of stock-in-trade										-		
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade												
	(d) Employee benefits expense	108.80	5.872	2,9885	114.667	5,996	15.078	162.391	21.694	3.037	184.085	6.107	35.45
	[e]Depreciation and amortisation expense	1.14	1.063	0.007	2.198	0.013	4.011	32.041	31.200	22.083	63.241	72.103	88.73
	(f)Other expenses	49.35	29.993	14.5754	79,342	20,326	83,151	81.208	32,449	19.345	113.657	24.715	138.39
	Total Expenses	159.279	36.928	17.571	196.207	26.335	102.240	277.565	99.036	44.777	376.601	53.237	287.83
3	Profit/Loss from Operation before Exceptional Items	(150.333)	(33.275)	(17.229)	(183.608)	(25.874)	(99.703)		(68.251)		(309.366)	(52.460)	(251.89)
4	Exceptional Items	12003031	1,555,575	12111111	(account)	100.00	1,	1			Teres and a second	100.000	1,000,000
5	Total Profit/Loss before tax	(150.333)	(33.275)	(17.229)	(183.608)	(25.874)	(99.703)	(241.115)	(68.251)	(44.122)	(309.366)	(52.460)	(251.89)
6	Tex Expenses	(220,222)	(00,010)	Ant control	(100,000	4	10.0007			1000000	100.100	
	a. Current Tax	-										-	
	b. Deferred Tax						-				-		
	c, Short/(Excess) Provision of Tax				-	-	0.159		-	-			0.24
	Total tax expenses			-	-	-	0.159				-	-	0,24
7	Net Profit/Loss for the period from continuing operations	(150.333)	(33.275)	(17.229)	(183.608)	(25.874)	(99.862)	(241.115)	(68.251)	(44.122)	(309.366)	(52.460)	
8	Profit /Loss from discontinued operations before tax	(130.333)	(33.273)	(27.223)	(183.008)	(23.674)	(33.002)	(242.223)	(00.231)	144.222/	(303.300)	(32.400)	1232.13
9	Tax expenses of discontinued operations		-	-							-	-	
10	Net profit/loss from discontinued operation after tax		-		-	74				-		-	-
10	The state of the s	-		-	-	-		-	-				-
	Share of Profit/Loss of associates and Joint ventures accounted for using equity				1			(53.260)	(5.629)	(1.064)	(58.889)	(1.655)	(22.793
11	method							(387.678)	455.885	43.413	68.207	49.406	(369.712
	Net Gain Due to Increase in Sharecapital in Associates						-	(307.070)	433,003	1.971	00.207	1.971	(303.712
-	Add/Less Non-Controlling Interest							-		1.9/1		1.5/1	
	Add/Less: (Profit) / Loss Trf to Minority Shareholding	(450 222)	(22.220)	(17.229)	(183.608)	(25.874)	(99.862)	(682.053)	382.005	0.198	(300.048)	(2.738)	(644.642
12	Total Profit/Loss for period	(150.333)	(33.275)	(17.229)	(183.608)	(23.674)	(33.002)	(682.053)	382.003	0.198	(300.048)	(2.736)	(044.042
13	Other comprehensive income net of taxes						(0.074)					-	(0.073
	Defined benefit plan acturial gams(losses)				-		(0.074)	-					(0.07)
	Exchange differences on translation of foreign operation	(450 233)	(22.275)	(17.229)	(183.608)	(25.874)	(99.935)	(682.053)	382.005	0.198	(300.048)	(2.738)	(644.715
14	Total comprehensive income for the period	(150.333)	(33.275)	(17.229)	(103.000)	(25.874)	(33.333)	(682.053)	382.003	0.198	(300.048)	(2.738)	(644.71
15	Total profit/loss, attributable to:						1	(642.505)	202 520	0.100	Inco one)	In rank	lean na
	a. Profit/Loss, attributable to owners of parent						-	(643.686)	381.630 0.375	(0.000)	(262.056)	(2.738)	(637.922
	b. Total Profit/Loss, attributable to non-controlling interests							(38.368)	0.375	[0.000]	(37,993)	(0.000)	(6.720
16	Total comprehensive income for the period attributable to:							Ican cock	381.630	0.198	(252.055)	12 7201	1022 000
	a. Comprehensive income for the period attributable to owners of parent							(643.686)	381,630	0.198	(262.056)	(2.738)	(637.999
	b. Total comprehensive income for the period attributable to owners of parent non-								0.375	(0.000)	(37.993)	(0.000)	(6.720
	controlling interests							(38.368)	0.373	[0.000]	(37.993)	(0.000)	10.721
17	Details of Equity share capital							[38,306]					
	a. Paid-up equity share capital	153.954	147.667	147.667	153.954	147.667	147.267	153.954	147.667	147.267	153.954	147.267	147.26
	b. Face value of equity share capital	Rs.1/-each	Rs.1/-each	Rs.1/-each	Rs.1/-each	Rs.1/-each	Rs.1/-each	Rs.1/-each	Rs 1/-each	Rs. 1/-each	Rs.1/-each	Rs.1/-each	Rs.1/-eac
18	Details of debt securities	The second secon	11-51-0411/0409/99/11	An I had concession	and the second section of the second	and the second s	VV290010-0020-000			processor 22	The state of the s	TALL CAME DOWN SO	
10	a. Paid-up debt capital						-						
	b. Face value of debt securities					-	-						
10	b. Face value of debt securities Reserves excluding revaluation reserve						-						
19							-					7-	
20	Debenture redemption reserve	-											
21	Earnings per share (not annualised)	(1.011)	(0.225)	(0.117)	(1.235)	(0.175)	(0.724)	(4.331)	2.590	0.001	(1.763)	(0.019)	(4.62)
	a. Basic earnings (loss) per share from continuing operations	(0.945)	(0.225)			(0.175)		(4.046)	2.590	0.001	(1.647)	(0.019)	
	b. Diluted earnings (loss) per share from continuing operations	(0.945)	(0.214)	(0.117)	(1.154)	[0.175]	(0.694)	(4.046)	2.456	0.001	(1.647)	(0.019)	(4.431)



Earning per equity share for discontinued operations										
a. Basic earnings (loss) per share from discontinued operations	-	. 32								
b. Diluted earnings (loss) per share from discontinued operations				 •						
Earning per equity share			The state of							
(a) Basic earnings (loss) per share				 -	P.			-	- 2	
(b) Diluted earnings (loss) per share			•	*		-	£	9	3	

NOTES:

- a. The results for the quarter and half year ended September 30, 2024 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in It's meeting held on 14th November, 2024
- b. The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the Quarter and Half year ended 30th September, 2024 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS-34"Interim Financial Reporting") as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.
- d. Details of Employee Stock Option for the quarter ended 30th September, 2024 are as follows

Deccan Gold Mines Limited Stock Incentive Plan, 2024	
Number of options outstanding at the beginning of the period July 1, 2024	
Number of options exercisable at the beginning of the period July 1, 2024	(4)
Number of options Granted during the period	49,75,000
Number of options Vested during the period	
Number of options Lapsed during the period	
Number of options Exercised during the period	
Number of options outstanding at the end of the period September 30, 2024	49,75,000
Number of o ptions exercisable at the end of the period September 30, 2024	*

i. Exercise price is Rs. 20/- per stock option / equity share

Place : Bengaluru

Date: 14/11/2024

- ii. The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time.

 Iii. The Vesting date start from July 10, 2025 for a period of 5 years.
- e. The company operates in single segment namely " Gold Exploration and Mining".
- f. The Un-audited financial results of the Company for the quarter and half year ended 30th September, 2024 are available on the Company's website i.e. www.deccangoldmines.com and also available on BSE's website ie. www.bseindia.com
- g. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

S Cancar Open S

For and on behalf of Board of Directors

Whole Time Director DIN:06389138

DECCAN GOLD MINES LIMITED CIN No. L51900MH1984PLC034662

Regd. Off.: 501, Ackrutí Trade Centre, Road No. 7 MIDC, Andheri (East) Mumbai -400093

Tel. No.: 022-62606800 Fax No.: 022-62606800
Website: www.deccangoldmines.com Email id: info@deccangoldmines.com
Statement of Unaudited Assets & Uabilities for the half year ended 30th September 2024

			Conso	idated	Standalone		
			Six Months ended	Year ended 31st	Six Months ended		
		Particulars	30th September	March 2024	30th September	Year ended 31:	
			2024	IWARCH 2024	2024	March 2024	
naenovene			(Unaudited)	(Audited)	(Unaudited)	(Audited)	
ASSETS						Transmiss of	
(1)		Non - current Assets					
	(a)	Property, Plant and Equipment	115.322	94.909	1,478	0:21	
	(b)	Capital work - in - progress	352,422	352,422			
	(c)	Other Intangible Assets	38.639	23.922	0.083	0.09	
	(d)	Intangible Assets under development	76,905	64.188	29.261	30,91	
		Right to Lise of Assets	2,467	3.171	1.233	1.51	
		Goodwill on Consolidation	1,293.794	1,353,492			
	(e)	Financial assets	200		1		
		(i) Investments	803,466	654.148	3,101.513	2,941.9	
		(ii) Loans					
		(III) Trade Receivables					
		(Iv) Other financial assets	0.848	0.811	28.611	19.7	
	(f)	Deferred tax assets (Net)	. 50.00			1,500	
	(g)	Other non - current assets	8.084	7.484	1.117	0.5	
	0250		20020	1800		0.2	
		Total Non-Current assets	2,691.947	2,554.548	3,163.296	2,995.04	
(2)		Current Assets					
	(a)	Inventories	478.023	415.714			
	(b)	Financial assets					
		(i) Trade receivables	3.483	0.019		932	
		(II) Cash and cash equivalents	104.851	75.624	95,998	72.2	
		(iii) Bank balances other than (ii) above	20.500	20.713	20.500	20.5	
		(iv) Loans	5.154	1.097	307.736	70.10	
		(v) Other financial assets	2.782	3.097	0.384	1.03	
	(c)	Current tax assets (Net)	1.349	1.188	0.226		
	(d)	Other current assets	252.532	179.358		0.10	
	200	91(3) 301(3) 301(3)	2.32,532	179,339	86.858	82.90	
		Total Current assets	868.673	696.810	511.712	246.93	
			000.073	650.620	343,744	240.9	
		TOTAL ASSETS	3,560.620	3,251,359	3,675,008	3,241.97	
QUITY	ALLE LI	ABILITIES	3				
	4370	200240110000000			55,555.0		
	(a)	Equity share capital	153,954	147.257	153.954	147.26	
	(p)	Other Equity	2,051.455	1,966.813	2,711.962	2,309.76	
	(b)	Total Equity	2,051.455 2,205.409	2,114.080	2,711.962 2,865.916		
JASILIT						2,657.03	
IASIUTI	ies						
	ies	Total Equity					
	ES Non (Total Equity Current Liabilities		Z,114.080		2,657.0	
	ES Non (Total Equity Current Liabilities Financial Liabilities	2,205,409	2,114.080 G.326	2,865.916	2,657.0	
	ES Non (Total Equity Current Liabilities Financial Liabilities (I) Borrowings		Z,114.080		2,657.0:	
	ES Non (Total Equity Current Liabilities Financial Liabilities (I) Borrowings (II) Lease Liabilites	2,205,409	2,114.080 G.326	2,865.916	2,657.0:	
	ES Non (Total Equity Current Liabilities Financial Liabilities (I) Borrowings (II) Lease Liabilites (III) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises;	2,205,409	2,334,080 C.326 2,081	2,865.916 1,016	2,657.01 - 1.0	
	ES Non (Total Equity Current Liabilities Financial Liabilities (i) Borrowings (iii) Care Liabilites (iiii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and	2,205,409	2,214.080 G.326 2,081	2.865.916 1.016	2,657.0: - 1.0	
	ES Non (Total Equity Current Liabilities Financial Liabilities (I) Borrowings (II) Lease Liabilites (III) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises;	2,205,409	2,334,080 C.326 2,081	2,865.916 1,016	2,657.01 - 1.0	
	ES Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	2.205.409	2,114,080 0,326 2,081	2.865.916 1.016	2,657.03	
	Non (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Leare Liabilites (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Rabilities Provisions	2,205,409	2,214.080 G.326 2,081	2.865.916 1.016	2,657.0	
	Non ([a]	Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Rabilities Provisions Deferred tax liabilities (Net)	2.205.409	2,114,080 0,326 2,081	2.865.916 1.016	2,657.03 - 1,01	
	Non (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Leare Liabilites (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Rabilities Provisions	2.205.409	2,114,080 0,326 2,081	2.865.916 1.016	2,657.0	
	Non ([a]	Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Rabilities Provisions Deferred tax liabilities (Net)	2.205.409	2,114,080 0,326 2,081	2.865.916 1.016	2,657.0	
	Non (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Care Liabilites (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Babilities Previsions Deferred tax liabilities (Net) Other non-current fiabilities	2.205.409	2,114,090 C,326 2,081 - - 3,637	2.865.916 1.016 3.522	2,657.01	
(1)	Non (a)	Current Liabilities Financial Liabilities (i) Borrowings (iii) Leare Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities Provisions Deferred tax liabilities (Net) Other non-current fiabilities Total Non-Current Liabilities	2.205.409	2,114,090 C,326 2,081 - - 3,637	2.865.916 1.016 3.522	2,657.01	
(1)	Non (Current Liabilities Financial Liabilities Financial Liabilities (i) Borrowings (ii) Caser Liabilites (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Babilities Previsions Deferred tax liabilities (Net) Other non-current liabilities Total Non-Current Liabilities	2.205.409	2,114,090 C,326 2,081 - - 3,637	2.865.916 1.016 3.522	2,657.01 - 1.01 - 3.62	
(13)	Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Rabilities Provisions Deferred tax liabilities (Net) Other non-current fiabilities Financial Liabilities Financial Liabilities	2.205.409 2.031 3.637	2,114.090 0.326 2.091 - 3.637	2.865.916 1.016 3.522 4.638	2,657.0: 	
(1)	Non (Current Liabilities Financial Liabilities (i) Borrowings (iii) Leare Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iii) Other financial Biabilities Previsions Deferred tax liabilities (Net) Other non-current fiabilities Total Non-Current Liabilities ent Liabilities Financial Liabilities (i) Borrowings	2.205.409 2.031 3.637 5.668	2,114,080 0,326 2,081 - 3,637 5,994	2.865.916 1.016 3.522 4.638	2,657.0: 	
(13)	Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Crace Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iiii) Other financial Babilities Previsions Deferred tax liabilities (Net) Other non-current liabilities Financial Liabilities Financial Liabilities (iii) Corrowings (iii) Lease Liabilities (iii) Liabilities (iii) Liabilities (iii) Liabilities	2.205.409 2.031 3.637 5.668	2,114,080 0,326 2,081 - 3,637 5,994	2.865.916 1.016 3.522 4.638	2,657.0 1.0 3.6 4.6	
(13)	Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial Babilities Previsions Deferred tax liabilities (Net) Other non-current fiabilities Financial Liabilities (iii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises;	2.205.409 2.031 3.637 5.668	2,114,080 0,326 2,081 - 3,637 5,994	2.865.916 1.016 3.522 4.638	2,657.0: 	
(13)	Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Case Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities Previsions Deferred tax liabilities (Net) Other non-current liabilities Total Non-Current Liabilities ent liabilities Financial Liabilities (i) Borrowings (ii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises; 5) Total outstanding dues of creditors other than micro enterprises and	2.205.409 2.031 3.637 5.668	2,114,080 C,326 2,081 - 3,637 5,994	2.865.916 1.016 3.522 4.638 771.995 0.350	2,657.0 	
(13)	Non (Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iiii) Other financial Rabilities Provisions Deferred tax liabilities (Net) Other non-current fiabilities Total Non-Current Liabilities ent ii abilities (i) Borrowings (ii) Lease Liabilities (ii) Borrowings (iii) Lease Liabilities (iii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700	2,114,080 0,326 2,081 - 3,687 5,994 994,782 1,340 46,736	2.865.916 1.016 3.522 4.638 771.995 0.150	2,657.0 1.0 3.6 4.6 - \$23.2 0.6	
(13)	[b] [c] [d) Curre (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iii) Other financial Babilities Previsions Deferred tax liabilities (Net) Other non-current fiabilities Total Non-Current Liabilities ent Liabilities (ii) Darowings (iii) Lease Liabilities (iii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iv) Other financial liabilities (iv) Other financial liabilities	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700 53.997 22.368	2,114,080 0,326 2,081 3,637 5,994 994,782 1,340 46,736 45,759	2.865.916 1.016 3.522 4.638 771.995 0.350 2.499 18.351	2,657.0 1.0 3.6 4.6 2.33.2 0.6	
(1)	(b) Curre (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Case Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities Previsions Deferred tax liabilities (Net) Other non-current liabilities Total Non-Current Liabilities Financial Liabilities (iii) Trade payables A) Total outstanding dues of creditors other than micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iv) Other financial liabilities (iv) Other financial liabilities Other current liabilities	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700 53.997 22.368 27.585	2,114,080 0,326 2,081 - 3,637 5,994 994,782 1,340 46,736 45,759 38,940	2.865.916 1.016 3.522 4.638 771.995 0.350 2.499 18.351 7.531	2,657.0 1.0 3.6 4.6 2.3 4.5 0.6 5.1	
(13)	(b) (c) (c)	Current Liabilities Financial Liabilities (i) Borrowings (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iii) Other financial Babilities Provisions Deferred tax Babilities (Net) Other non-current fiabilities Total Non-Current Liabilities (ii) Borrowings (iii) Lease Liabilities (iii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iv) Other financial Babilities Other current Babilities Other current Babilities Provisions	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700 53.997 22.368	2,114,080 0,326 2,081 3,637 5,994 994,782 1,340 46,736 45,759	2.865.916 1.016 3.522 4.638 771.995 0.350 2.499 18.351	2,657.0 1.0 3.6 4.6 2.3 4.5 0.6 5.1	
(13)	(b) Curre (a)	Current Liabilities Financial Liabilities (i) Borrowings (ii) Case Liabilities (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities Previsions Deferred tax liabilities (Net) Other non-current liabilities Total Non-Current Liabilities Financial Liabilities (iii) Trade payables A) Total outstanding dues of creditors other than micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iv) Other financial liabilities (iv) Other financial liabilities Other current liabilities	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700 53.997 22.368 27.585	2,114,080 0,326 2,081 - 3,637 5,994 994,782 1,340 46,736 45,759 38,940	2.865.916 1.016 3.522 4.638 771.995 0.350 2.499 18.351 7.531	2,657.0 1.0 3.6 4.6 2.33.2 0.6 4.500 5.1	
(13)	(b) (c) (c)	Current Liabilities Financial Liabilities (i) Borrowings (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iii) Other financial Babilities Provisions Deferred tax Babilities (Net) Other non-current fiabilities Total Non-Current Liabilities (ii) Borrowings (iii) Lease Liabilities (iii) Trade payables A) Total outstanding dues of micro enterprises and small enterprises; B) Total outstanding dues of creditors other than micro enterprises and small enterprises; (iv) Other financial Babilities Other current Babilities Other current Babilities Provisions	2.205.409 2.031 2.031 3.637 5.668 1,241.163 0.700 53.997 22.368 27.585 3.728	2,114,080 0,326 2,081 - 3,637 5,994 994,782 1,340 46,736 45,759 38,940	2.865.916 1.016 3.522 4.638 771.995 0.350 2.499 18.351 7.531	2,657.0: 	

Place: Bengaluru Date: 14/11/2024

Subramanian
Whole Time Director
DIN: 08389135

DECCAN GOLD MINES LIMITED CIN No. L51900MH1984PLC034662

Regd. Off.: 501, Ackruti Trade Centre, Road No. 7 MIDC, Andheri (East) Mumbai -400093

Tel .No.:022-62505800 Fax No.: 022-62505800 Website: www.dectangoldmines.com Email id: info@dectangoldmines.com

Cash Flow Statement for the half year ended 30th September 2024

(Rs in Millions) Consolidated Standalone Half Year Ended Half Year Ended 30th Half Year Ended 30th Half Year Ended 30th 30th September September 2024 September 2023 September 2024 2023 A CASH FLOW FROM OPERATING ACTIVITIES Net Profit / (Loss) before Tax and after Extraordinary items (309.366) (52.460) (183.609) (25.874) Adjustment For Depreciation 63 241 22 103 2 198 0.013 Expense on Employee Stock Option Scheme (ESOP) 101.909 101.704 Provisions for gratuity Interest & Finance charges 44.318 10,400 42.873 11.568 Interest received 35,730 (0.461)(12.599) (0.461)Expenseson Employee Stock Option Exchange differences on translation of assets and liabilities (7.455) (0.513) Operative Profit before Working Capital Changes (71.623) (20.931) (49.433) (14.754) Adjustment For : Trade Receivables (3.463) (14.037) (1.319)Decrease in Lease Leabilities (0.780) (0.320) Other Receivables, Loans & Advances (723,484) (337.760) (12.815) Increase/ (Decrease) in Inventories (62.309) Other Current Liabilities & Provisions (11.355) 2.386 Trade & Other payable (16.131) (4.264)(26.559) (51.713) Other Current Assets (66.411) Cash Generation from Operations (232,072) (762,716) (86.741) (405.546) Direct Taxes (0.160 (0.178) 10.062 (0.040) Net Cash Flow from operating activities (232.232 (762.894) (86.803) (405.586) CASH FLOW FROM INVESTING ACTIVITIES Purchase of Fixed Assets and Advances (38.677) (0.011) (1 482) (0.011) Purchase of Investment in Associates/Subsidiary (159.311) Loan (Given)/Repaid (4.057) (237.631) Increase in Capital Work in Progress (12.717)(1.127)Increase in Intangible Assets under development Purchase/Sale of Investment (Net) (140,000) (1.151.635) (1,051,702) Proceeds from/ (Investment in) fixed deposits (net) 0.213 Interest Received (35.730) Net Cash used in investing activities (230.963) (1,152.312) (385.825) (1,051.252) CASH FLOW FROM FINANCING ACTIVITIES Increase in Share capital 6.688 20.431 6.688 20.431 Increase in Share premium 321.946 1,072.032 321.946 1,072.032 Convertible debentures & Equity Warrant (38.052) 108.561 Proceeds from/ (Repayment of) Non-Current Borrowings (net) 246.056 904.868 248.700 447.070 Proceeds from Share Issue Share Application Money Received Increase in Convertible debentures & Money warrants (38.052) 108.661 Finance charges & Others (44.215 (10.400)(42.873) (11.568) Net Cash used in financing activities 492,422 2,095.592 496.409 1,636.626 Net Change in Cash And Cash Equilants (A+B+C) 29 227 180 386 23 781 179 788 Cash and Cash Equivalents (Opening) Cash and Cash Equivalents (Closing) 75.625 7.148 72.217 6.768 104.852 187.534 95.998 186.556

Place: Bengaluru Date: 14/11/2024 Gold Mines Limited

Whole Time Director

DIN: 05389138

CHARTERED ACCOUNTANTS

408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656/ Fax : 43455666 Email : www.vkbeswal.com

Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Deccan Gold Mines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Deccan Gold Mines Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Deccan Gold Mines Limited ("the Company") for the quarter ended September 30, 2024 and the year to date results for the period from 1st April 2024 to 30th September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Beswal & Associates CHARTERED ACCOUNTANTS FIRM REGN NO.:101083W

CA Kunal V. Beswal

PARTNER M.NO. 131054 Augrato.
Rews Chambers.
31,
New Marine Lines.
Mumbei-20

UDIN No.: 24131054BKCDOS5402

PLACE: MUMBAI DATE: 14.11.2024

CHARTERED ACCOUNTANTS -

408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656/ Fax : 43455666 Email : www.vkbeswal.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Deccan Gold Mines Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Deccan Gold Mines Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Deccan Gold Mines Limited ("the Parent") and its subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2024 and year to date results for the period from 01 April 2024 to 30th September 2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- This Statement includes the results of the following entities and is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').: -

Sr. No.	Name of the Entity	Relationship
1	Deccan Exploration Services Private Limited	Indian Subsidiary
2	Deccan Gold (TZ) Private Limited	Foreign Subsidiary, Tanzania
3	Geomysore Services (India) Private Limited (w.e.f. 02 nd March, 2023)	Indian Associate Company

Sr. No.	Name of the Entity	Relationship
4	Kalevala Gold Oy, Finland (w.e.f. 13th September, 2023)	Foreign Associates, Finland
5	Deccan Gold - FZCO, Dubai (w.e.f. 23rd August, 2023)	Foreign Subsidiary, Dubai
6	Avelum Partner LLC, Kyrgyzstan (w.e.f. 13th September, 2023)	Foreign Subsidiary, Kyrgyzstan
7	Deccan Gold Mozambique, Limitada "(D.G.M.), Lda.", Mozambique (w.e.f. 07th May, 2024)	Step Down Foreign Subsidiary of Deccan Gold - FZCO, Dubai

- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The accompanying statement includes the unaudited interim financial results / financial information that have been considered in the consolidated financial statements and have not been reviewed by us and furnished to us by the management, in respect of the entities mentioned in paragraph (5) above.:
 - a) Deccan Exploration Services Private Limited, Indian subsidiary company, whose unaudited standalone financial results, as presented to us by the holding company management, reflect revenue of Rs.1035 thousand, net profit after tax of Rs.65 thousand, total comprehensive income of Rs.65 thousand for the period ended September 30, 2024.
 - b) Deccan Gold (TZ) Private Limited, Tanzania foreign subsidiary company, whose unaudited standalone financial results, as prepared by the parent company's management based on the financial information as approved by the Board of Directors of its subsidiary as per the relevant country statute, reflect revenue of Rs.Nil, net loss after tax of Rs. 203 thousand, total comprehensive loss of Rs.203 thousand for the period ended September 30, 2024.
 - c) Avelum Partner LLC, Kyrgyzstan, foreign subsidiary company, whose unaudited standalone financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the subsidiary as per the relevant country statute, reflect revenue of Rs. 60980 thousand, net loss after tax of Rs. 46323 thousand, total comprehensive loss of Rs. 46323 thousand for the period ended September 30, 2024.
 - d) Deccan Gold FZCO, Dubai, foreign subsidiary company, along with its subsidiary viz. Deccan Gold Mozambique, Limitada (together collectively referred to as "the Dubai Group"), whose unaudited consolidated financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the respective entities as per the relevant country statute, reflect revenue of Rs. 5593 thousand, net loss after tax of Rs. 7658 thousand, total comprehensive loss of Rs. 7658 thousand for the period ended September 30, 2024.

- e) Geomysore Services (India) Private Limited, India, an associate company, whose unaudited interim standalone financial results for the period ended September 30, 2024, as prepared by associate's management and approved by its Board of Directors and furnished to us by the parent company's management, reflect Share of Loss in Associate of Rs. 57,870 thousands and gain despite reduction in percentage holding of Rs.62,980 thousands for the period ended September 30, 2024.
- f) Kalevala Gold Oy, Finland, a foreign associate company, whose unaudited interim standalone financial results for the period ended September 30, 2024, as prepared by associate's management and approved by its Board of Directors as per relevant country statute and furnished to us by the parent company's management, reflect Share of Loss in Associate of Rs. 1,019 thousands and gain despite reduction in percentage holding of Rs.5,227 thousands for the period ended September 30, 2024.

According to Material Subsidiaries Policy adopted by the Parent Company's Board of Directors in terms of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the entities mentioned in clauses (a), (c) and (d) hereinabove are considered as 'material subsidiaries'.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results certified by the Management.

4081410, Rewa Chambers 31, New Marine Line

Mumbai-20

For V K Beswal & Associates

Chartered Accountants Firm Registration No 101083W

CA Kunal V Beswal

Partner M No-131054

UDIN.: 24131054BKCDOT8612

Place: Mumbai Date: 14/11/2024