DISCLOSURE PURSUANT TO REGULATION 14 OF SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 FOR FINANCIAL YEAR 2024-25

A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

Refer Note No. 16.4 of the Standalone Financial Statements and Note No. 18.4 of the Consolidated Financial Statements for the financial year 2024-25. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 102 Share Based Payment.

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.

Refer Note No. 37 of the Standalone and Note No. 42 of the Consolidated Financial Statements for the financial year 2024-25. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 33 — Earnings per share

C. Details related to the Deccan Gold Mines Limited Stock Incentive Plan, 2024 (“DGML SIP 2024”)

i A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including –

Sr. No	Particulars	Details
a)	Date of shareholders' approval	May 08, 2024 at Extra Ordinary General Meeting
b)	Total number of options approved under DGML SIP 2024	80,00,000 (Eighty Lakhs only)
c)	Vesting requirements	All the options granted on any date shall vest on expiry of the minimum period 1 (one) year from the date of Grant of Options
d)	Exercise price or pricing formula	Re. 20/-
e)	Maximum term of options granted	One year
f)	Source of shares (primary, secondary or combination)	Primary
g)	Variation in terms of options	Nil

ii Method used to account for ESOS - Intrinsic or fair value. – **Fair value**

iii Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed. **Not Applicable**

iv Option movement during the year, i.e FY 2024-25 (For each ESOS):

Sr. No	Particulars	Details
1	Number of options outstanding at the beginning of the period	Nil
2	Number of options granted during the year	50,50,000 Options
3	Number of options forfeited / lapsed during the year	Nil
4	Number of options vested during the year	Nil
5	Number of options exercised during the year	Nil
6	Number of shares arising as a result of exercise of options	N.A
7	Money realized by exercise of options (INR), if scheme is implemented directly by the company	N.A
8	Loan repaid by the Trust during the year from exercise price received	N.A
9	Number of options outstanding at the end of the year	50,50,000
10	Number of options exercisable at the end of the year	Nil

v Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock- **Refer Annexure 1**

vi Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to.

a) senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **Refer Annexure 2**

b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year: **Refer Annexure - 3**

c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant: **Refer Annexure - 4**

vii A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information

a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;- **Refer Annexure 1**

b) the method used and the assumptions made to incorporate the effects of expected early exercise;- The Fair Value of options has been calculated by using Black Scholes Model

c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; - **Refer Annexure -1**

d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.

D. Disclosures in respect of grants made in three years prior to IPO under each ESOS: **Not Applicable**

E. Details Related to Trust: **Not Applicable**

DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
+91 80 47762900 +91 80 47762901

Annexure - 1

Details of Fair Value of Options granted During Financial Year 2024-25

	Granted on July 10, 2024	Granted On February 14, 2025
Stock Price	106.40	107.75
Exercise Price	20/-	20/-
Expected Life of options (no. of years)	3.5 Years	3.5 Years
Risk free rate of interest (%)	6.63 %	6.35 %
Implied Volatility factor (%)	57.91 %	56.65 %
Fair value per Option at year end (INR)	91.18	92.31

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Annexure - 2

Employee Wise Details as on March 31, 2025 of Senior Managerial personnel of the Company to whom options have been granted on July 10, 2024.

Sr.No	**Name**	**Exercise price**	**Designation**	**No of options Granted**
1	Krishnamurthy Karunakaran	20/-	Chief Financial Officer	500000
2	Subramaniam Sundaram	20/-	Company Secretary	600000

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Annexure - 3

Any other Employee who receives a grant in any one year of option amounting to 5 % or more of options granted during that year

Sr.No	**Name**	**Exercise price**	**Designation**	**No of options Granted**
1	Andrew Mark Weeks	20/-	President-Exploration & Mining	500000

Annexure 4

employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant

Sr.No	Name	Exercise price	Designation	No of options Granted
1	Hanuma Prasad Modali	20/-	Managing Director	2500000