August 25, 2025

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

Sub:	**Altyn Tor Gold Project, Kyrgyzstan – Update**

Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Deccan Gold is pleased to inform Shareholders about progress towards production at our Altyn Tor Gold Project in Kyrgyzstan.

1. **Upgrade to the Process Plant**

- Conveyors: 11 units have been commissioned (Figure 1). The new ball mill feed and tailing feed conveyors are in transit to site.

Figure 1: Conveyor system at Altyn Tor site.

- Crushing: Jaw and cone crushers have completed successful trial runs. The bunker conveyor replacement is underway.
- The ball mill installation (Figure 2) is ongoing with the target completion date being late August to early September 2025. Erection of a shed to cover the facility is expected to take another month following installation of the ball mill.
- Gravity Concentrator and early gold recovery equipment is at site. The Company is aiming to begin commercial production from the gravity circuit mid- to late-October.
- Leaching System: All tanks have been fabricated and painted. Agitators are currently being transported to site and full erection of the tanks is expected by mid- to late-October.

- Civil works on the foundation for the thickeners and filter press is in progress and expected to be completed by the time the equipment arrivals on site around mid-September.

Figure 2: Installing the new ball mill.

- Elution and Smelting equipment are expected on site mid-September with erection targeted for mid-November 2025.
- A new laboratory and reagent storage facilities are expected for delivery by late-September.

2. Electrical and high-tension powerline.

- A 2500 kVA diesel generator set with transformer and 10 kV panels has been ordered with delivery expected during October 2025. The generator will power the ball mill during commissioning.
- The contract to install the high-tension lines has been awarded to a local contractor with a target completion of late-November to early-December.
- Substation equipment procurement is underway and cable racks fabrication is in progress.

3. Tailings Storage Facility (TSF)

- Excavation of the new tailings dam has commenced and scheduled to be completed during October 2025.
- Geomembrane lining is planned for November and December subject to weather conditions.

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Figure 3: Excavation of the new tailings dam.

4. Mining

- Waste stripping to expose ore ready for plant commissioning is also in progress.
- To date approximately 30,000 m^3 of waste have been removed and 100,000 m^3 is targeted in the next 2 to 3 months.

5. Resource Development

- Approximately 2000m of our 2500m planned drilling programme to test extensions of the mineralisation zones has been completed.
- Whilst assay results are pending, logging of drill holes has identified multiple zones of mineralisation, including visible gold (Figure 4).

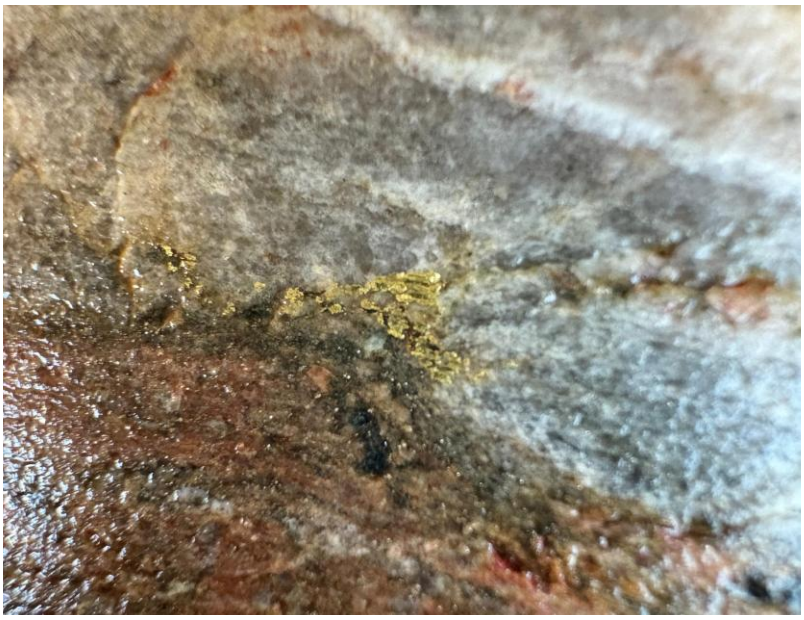

Figure 4: Visible gold found in drill hole VN-28.

6. **Outlook**

Cold weather from mid-November may impact timelines and the Company has begun putting in place contingency measures to minimise any impact of an early winter.

Key focus items for the Company are:

- Monitoring shipments and ensuring completion of civil works align with equipment deliveries.
- Erecting sheds to protect critical equipment.
- Commencing Dore bar production from the gravity circuit in October.
- Completing the high-tension power line and substation works in November to ensure reliable power supply.

7. **Forward looking statement**

Deccan Gold Managing Director, Dr Hanuma Prasad Modali says of progress at site: "*We are pleased with progress and are cautiously optimistic of achieving our target timelines for completing the process plant, power lines, and tailings dam as per our schedule. As usual in these latitudes, early onset of winter poses the greatest risk for construction projects. The Company is actively working on contingency plans to minimise any impact weather may have on commissioning the facility. By covering the whole process plant in sheds, we will be able to continue commissioning as well as creating the conditions for future operations to continue all year round.*

We are also pleased that the drilling programme is confirming our expectations that the Altyn Tor orebody is significantly larger than previously thought. We will begin updating our resource model as soon as we receive assay results from the drill sampling. On completion of this work we will present to the Kyrgyzstan Government an increase to State Reserves and the overall life of mine at Altyn Tor, demonstrating our commitment that our activities must bring benefit to Kyrgyz society."

8. **About Altyn Tor**

Shareholders will recall that Deccan Golds investment into Avelum Partners, developer and operator of the Altyn Tor Gold Project, marks the first investment by an Indian mining and exploration company in Kyrgyzstan and is expected to enhance economic ties between the 2 countries.

The Altyn Tor deposit is in the highly mineralized Soltan Sary gold mineralization zone, which extends over 300km length and is part of the major Tien Shen Shear Zone. Gold mineralization is hosted in quartz, quartz-carbonate veins and stockworks.

Mineral Resources at the Project are currently estimated at a 0.5 g/t Au cut-off grade of 4.65 Mt grading 1.21 g/t Au for 180 koz. Included in the resources is 1.4 Mt (51 koz) of tailings and low-grade stockpile material.

9. **About Deccan Gold**

Deccan Gold Mines Ltd remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold's vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

For further information, refer www.deccangoldmines.com.

Yours truly

For **Deccan Gold Mines Limited**

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Subramaniam S.

Company Secretary & Compliance Officer

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