DECCAN GOLD

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August 04, 2025

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

Sub:	**Potential Nickel-Copper-PGE discovery in Chhattisgarh**

Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Deccan Gold is delighted to inform Shareholders of a potential Ni-Cu-PGE discovery on our Bhalukona Nickel Project in Chhattisgarh.

- Rock chip and soil sampling has delineated an approximately 700m long mineralised zone of nickel, copper, and platinum group elements (“PGEs”) (Figure 1).
- Geological mapping has shown early evidence of a layered sequence of the mafic-ultramafic rocks, analogous to nickel deposits such as the Nebo-Babel deposit in Western Australia and the Ahmavara Ni-PGE mine in Finland.
- Drone magnetic surveys highlight potential for repetition of favourable lithological units under soil cover south of the delineated mineralised zone.
- A geophysical induced-polarisation (“IP”) survey returned signatures that suggest multiple zones of sulphide mineralisation, some which extend to 300m below surface.

Deccan Gold will drill the primary target area as soon as local harvest season is completed and will also begin soil sampling to test for potential repetitions of the Ni-Cu-PGE mineralised zone.

1. <u>Forward looking statement</u>

Deccan Gold Managing Director, Dr Hanuma Prasad Modali says of the positive results: “*This is a proud moment for India and for Deccan Gold Mines. For the first time in our country’s history, such a Nickel–Copper–Platinum Group sulphide mineralization has been identified. This find, places India firmly on the global critical minerals map at a time when these resources are vital for clean energy technologies, advanced manufacturing, and national security.”*

“The Government of India has rightly prioritized critical minerals as a strategic imperative for achieving Atmanirbhar Bharat and leading the global energy transition. Our discovery in Chhattisgarh is a tangible step in that direction. We are committed to developing this resource responsibly, creating value for our ~40,000 shareholders, contributing to local communities, and supporting India’s journey towards self-reliance in critical mineral supply chains.”

2. About Bhalukona Ni-Cu-PGE Composite Licence

Shareholders will recall that the Government of Chhattisgarh executed the Bhalukona-Jamnidih Composite Licence in favour of the Company on 01 April 2025.

The 30 sq. km Bhalukona Nickel Block is in Basana Tehsil, Mahasamund District, Chhattisgarh State and readily accessed via local roads and forestry tracks. Deccan Gold has acquired the necessary forestry approvals for non-destructive exploration activities up to and including drilling in specific areas.

Deccan Gold initiated exploration activities immediately upon receiving all approvals, carrying out geological mapping, rock chip sampling, drone magnetic surveys, and an induced polarisation (IP) survey.

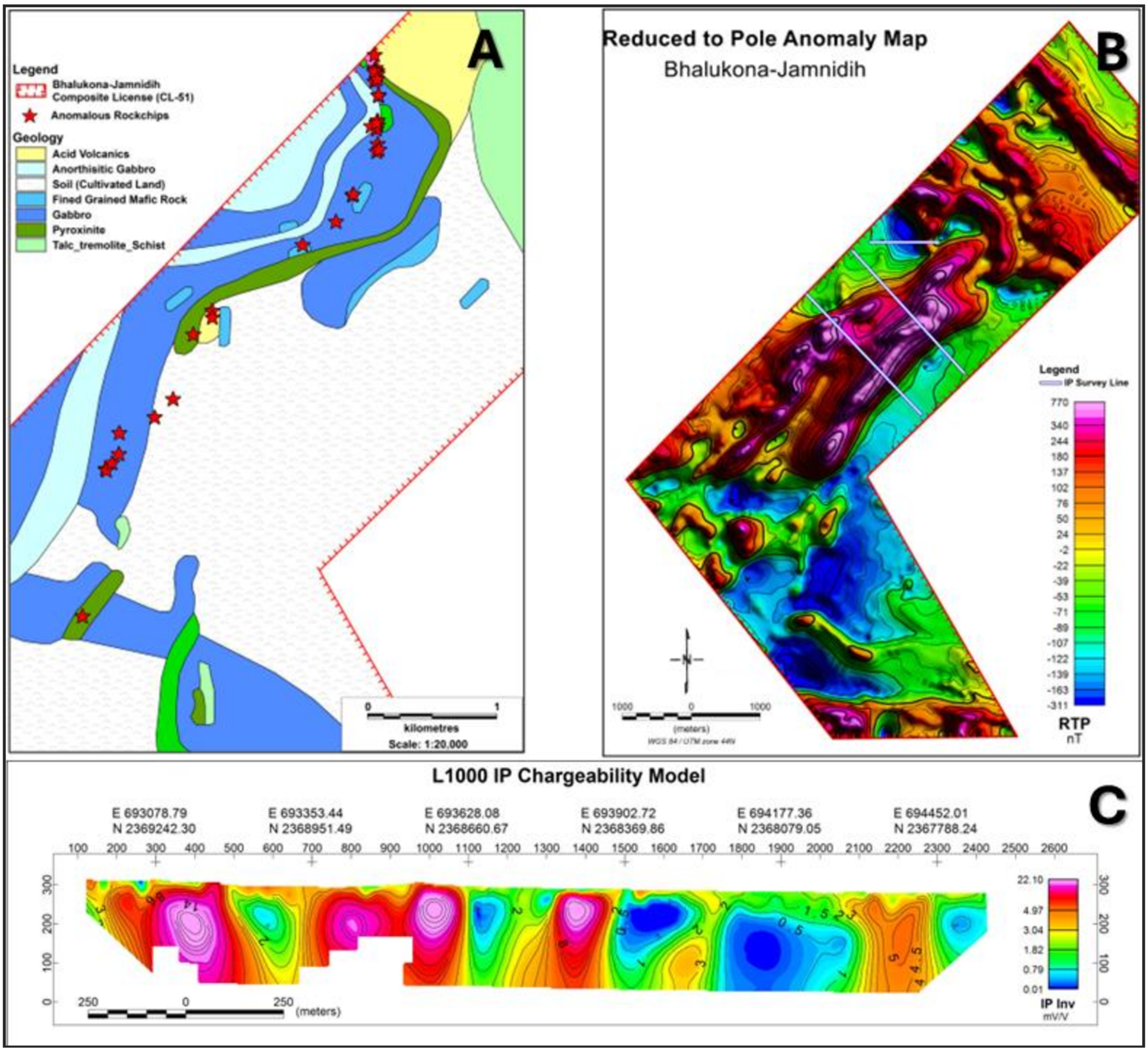

Figure 1: (A) Geology map showing sample locations of Ni-Cu-PGE mineralised zone. (B) Magnetic Image of the licence area. (C) IP survey results showing multiple potential sulphide zones (hot colors).

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3. About Deccan Gold

Deccan Gold Mines Ltd remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold's vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

For further information, refer www.deccangoldmines.com.

Yours truly

For **Deccan Gold Mines Limited**

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