

DECCAN GOLD FZCO
Balance Sheet as at 31st March, 2024

PARTICULARS	NOTES	31.03.2024 AED
<u>NON CURRENT ASSETS</u>		
I. Non-Financial Assets		
Property, Plant & Equipments		
Intangible Assets Under Development		
Other-Non-Current Assets		
TOTAL		-
<u>CURRENT ASSETS</u>		
II. Financial Assets		
Loan		
Other Financial Assets		
Cash & Bank Balances	1	1,06,335
TOTAL		1,06,335
TOTAL ASSETS		1,06,335
 <u>EQUITIES & LIABILITIES</u>		
AUTHORISED SHARE CAPITAL		
5,500 Share of AED 10/- Each		55,000
ISSUED & FULLY PAID UP CAPITAL		
5,500 Share of AED 10/- Each	2	55,000
Advance towards Share Capital		
Retained Earnings		(40,189)
Foreign Currency Translation reserve		
TOTAL		14,811
 <u>CURRENT LIABILITIES</u>		
III. Financial Liabilities		
Borrowings	3	10,000
Others Payable	4	81,524
		91,524
TOTAL EQUITIES & LIABILITIES		1,06,335

HANUMA PRASAD MODALI
DIRECTOR

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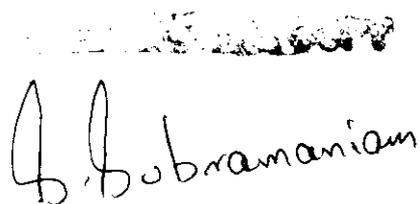
S. Subramanian

DECCAN GOLD FZCO

Statement of Comprehensive Income for the ended 31st March, 2024

Particulars	Notes	AED 31.03.2024
Revenue		
Sales of Services	5	75,000
Total Income		<u>75,000</u>
Expenses		
Employee Benefits Expenses	6	24,325
Adminstration cost	7	90,865
Total Expenses		<u>1,15,189</u>
Profit / (Loss) Before Tax		(40,189)
Corporate Tax		
Profit / (Loss) After Tax		<u>(40,189)</u>
Exchange differences on translation of foreign operation		-
Total Comprehensive Income of the year		<u>(40,189)</u>

HANUMA PRASAD MODALI
DIRECTOR


G. Subramaniam

DECCAN GOLD FZCO

Cash Flow statement for the ended 31st March 2024

PARTICULARS	31.03.24 AED
<u>Cash Flows from Operating Activities</u>	
Income / Loss before Tax	(40,189)
Depreciation	
Foreign currency translation reserve	
Operating Profit before working Capital	(40,189)
(Increase) / Decrease in Trade Receivables	-
(Increase) / Decrease in Loans & Financial Assets	-
(Increase) / Decrease Other Current Assets	-
Increases / (Decrease) in Trade & Other Payables	81,524
Net Cash flow from Operating Activity	41,335
<u>Cash Flows from Investing Activities</u>	
Preliminary Expenditure	
Exploration & Evaluation Assets	-
Net Cash flow from Investing Activity	-
Cash Flows from Financing Activities	
Share Capital	55,000
Advance towards Share Capital	
Borrowings	10,000
Net Cash flow from Financing Activity	65,000
Net Increase / (Decrease) in cash & Cash Equivalent	1,06,335
Cash & Cash Equivalent at the beginning of the year	
Cash & Cash Equivalent at the end of the year	1,06,335

HANUMA PRASAD MODALI
DIRECTOR

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S. S. Subramanian

DECCAN GOLD FZCO

Statement of Changes in Equity as at 31st March 2024						AED
Particulars	Share Capital	Advance	Accumulated Retained Earning	Foreign Currency Translation Reserve	Total Equity	
Opening Balance	-	-	-	-	-	-
Share Capital	55,000	-	-	-	55,000	
Advance towards Share Capital	-	-	-	-	-	
Foreign Currency Translation reserve	-	-	-	-	-	
Profit / (Loss) for the year	-	-	(40,189)	-	(40,189)	
Balance As at 31st March 2024	55,000	-	(40,189)	-	14,811	

HANUMA PRASAD MODALI
DIRECTOR

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H. Prasad Modali

DECCAN GOLD FZCO
Notes to the accounts

SI No	Particulars	31.03.24 AED
1	Cash & Bank Balance	
	RAK Bank AED Account 0333241444001	77,916
	RAK USD Account	28,419
	Total	<u><u>1,06,335</u></u>
2	Share capital	
	<i>Paid Up capital</i>	
	Opening	
	Changes during the period	55,000
	Closing Balance	<u><u>55,000</u></u>
3	Borrowings	
	Unsecured Loan, Repayable on Demand	
	From Director - Hanuman Prasad	10,000
		<u><u>10,000</u></u>
4	Other Financial Liabilities	
	Advance from Customer - VRS Mining	32,057
	Expenses Reimbursement Payable to - Krishna Kumar	49,467
		<u><u>81,524</u></u>
5	Revenue From Operations	
	Consultancy Income	75,000
		<u><u>75,000</u></u>
6	Employee Benefits Expenses	
	Salary	24,325
		<u><u>24,325</u></u>
7	Adminstration cost	
	Business Promotion	7,359
	Postage and Courier	300
	Bank Charges	513
	General Expenses	13,374
	Professional and Consultancy	28,462
	Travelling Expenses	40,857
	Total	<u><u>90,865</u></u>
8	Other-Non-Current Assets	
	Preliminary Expenditure	
	Company Registration & Other Exp	
	Less: Write of during the year	
	Total	<u><u>-</u></u>

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J. Subramaniam