



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel. : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

March 2, 2023

**Corporate Relationship Department,
BSE Limited**

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
(Scrip Code: 512068)

Dear Sir,

Sub.: Outcome of the Meeting of the Board of Directors held on March 2, 2023

We write to intimate that the Board of Directors of the Company, at their meeting held today viz., Thursday, March 2, 2023:

- (a) considered and approved allotment of 3,35,07,789 (Three Crore Thirty Five Lakh Seven Thousand Seven Hundred and Eighty Nine) Fully Paid-Up Equity Shares having face value of Re. 1/- (Rupee One only) at an issue price of Rs. 33.05/- per share and 14,99,276 (Fourteen Lakh Ninety Nine Thousand Two Hundred and Seventy Six) Compulsorily Convertible Debentures (CCD) on a preferential basis at an issue price of Rs. 33.05/- per CCD pursuant to a share swap for acquisition of 7,20,373 (Seven Lakh Twenty Thousand Three Hundred and Seventy Three) Fully Paid-Up Equity Shares in Geomysore Services (India) Private Limited ("GMSI") from its shareholders. The said shares will constitute 41.81% of the present paid-up equity share capital of GMSI.

Consequent to the above allotment of 3,35,07,789 Fully Paid-Up Equity Shares (which includes 1,70,083 Equity Shares allotted to the KMPs of the Company), the Paid-Up Capital of the Company stands increased from Rs. 9,33,27,375/- (Rupees Nine Crore Thirty Three Lakh Twenty Seven Thousand Three Hundred and Seventy Five only) consisting of 9,33,27,375 (Nine Crore Thirty Three Lakh Twenty Seven Thousand Three Hundred and Seventy Five) Equity Shares of face value of Re. 1/- (Rupee One only) each to Rs. 12,68,35,164/- (Rupees Twelve Crore Sixty Eight Lakh Thirty Five Thousand One Hundred and Sixty Four only) consisting of 12,68,35,164 (Twelve Crore Sixty Eight Lakh Thirty Five Thousand One Hundred and Sixty Four) Equity Shares of face value of Re. 1/- (Rupee One only) each with effect from March 2, 2023.



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In this regard, reference may be made to our announcement made vide Acknowledgement No.: 4844358 dated November 30, 2022 (post our Board Meeting dated November 30, 2022) under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to the acquisition of stake in GMSI.

(b) Took note that the Board of Directors of GMSI had appointed Dr. Modali Hanuma Prasad, (Managing Director of the Company) as Managing Director of GMSI with effect from March 3, 2023 for a period of one year and accorded its approval for the same.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m. and was held through video-conferencing (VC) / Other Audio-Visual Means (OAVM).

We request you to take the above intimation on record and acknowledge.

Yours truly

For Deccan Gold Mines Limited

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
DN: cn=PERSONAL,
pseudonym=43851653910744453d0385c5dfb60864612d57e6
e2bd864b9b25be2d5c300cf, postalCode=560040,
st=KARNATAKA,
serialNumber=1610fd3b37e2e3e8f08eef9ecfbd5c3c03999f690
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Date: 2023.03.02 18:09:21 +05'30'

Subramaniam S.

Company Secretary & Compliance Officer

Membership No.: A12110