February 25, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Securing debt funding for Altyn Tor Gold Project, Kyrgyzstan:

1. We write to intimate that the Company has completed the documentation regarding availing a debt funding of Rs. 50 Crore from Godawari Power & Ispat Limited, Chhattisgarh ("**Godawari**").

2. **This debt funding will be primarily used for development of the Altyn Tor Gold Project of Avelum Partner LLC, Kyrgyzstan, our subsidiary company ("Avelum"). By way of background, shareholders may note that in our market update made on January 21, 2025, we had mentioned that efforts are in full swing to close funding required for the Altyn Tor Gold Project of Avelum.**

3. ***Commenting on the development, Dr Hanuma Prasad Modali, Managing Director stated that "It is extremely gratifying to note that we've been able to secure funding as planned for the Altyn Tor Gold Project and this timely funding will ensure that the Project meets our objective for commencing production in 2025. Our workforce in Kyrgyzstan is fully equipped to ramp up activities and complete the construction of the processing plant."***

4. The details as required under Regulation 30 read with Schedule III- Para B of Part A of the Listing Regulations & SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as '**Annexure I**'.

Please take the above on record and acknowledge.

Yours truly,
For **Deccan Gold Mines Limited**

SUNDARAM SUBRAMANIAM
Digitally signed by SUNDARAM SUBRAMANIAM
Date: 2025.02.25 17:13:52 +05'30'

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110

'Annexure I'

Brief disclosure pursuant to Regulation 30 read with Schedule III- Para B of Part A of the Listing Regulations & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13 2023:

Sr. No	Particulars	Details
1	Names of the Parties to the agreements	1. Deccan Gold Mines Limited ("Borrower") and 2. Godawari Power & Ispat Limited ("Lender")
2	Purpose of entering into the agreement	Debt funding for Altyn Tor Gold Project of Avelum Partner LLC, Kyrgyzstan (subsidiary company)
3	Size of the Agreement	Rs.50 Crore
4	Shareholding in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Tenure: 36 months Interest: 12% per annum (monthly compounding and payable quarterly)
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Borrower: Deccan Gold Mines Limited Lender: Godawari Power & Ispat Limited Nature of the loan: Debt Funding Total amount of the Loan: Rs. 50 Crore Date of Loan agreement: 25-02-2025 Security: Pledge of 414,603 equity shares held by the Borrower in Geomysore Services (India) Private Limited with a value of Rs. 66.33 crore (approx.)

Sr. No	Particulars	Details
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable
11	Details of termination or amendment of agreement	Not applicable