



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

February 08, 2025

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

Sub:	Implications for our case to protect & regain our rights over the Ganajur Gold Project - recent ruling / observations by the Hon'ble Supreme Court in <i>Coromandel Mining and Exports vs. Union of India</i> - Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
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1. With reference to the above matter, we write to inform you that the Company has uploaded a communication from the Managing Director to the shareholders along with a “**Memorandum**” on the captioned matter on its website which can be accessed from the following link:

http://deccangoldmines.com/wp-content/uploads/2025/02/DGML_Memorandum-dated-08-02-2025.pdf
2. This Memorandum provides the Company's view of an order passed by the Hon'ble Supreme Court in SLP (C) No. 7964 / 2016 dated 30/01/2025 in re: *Coromandel Mining and Exports vs. Union of India* and also the background details of Ganajur Mining Lease and related judgements that support our position.
3. It is the Company's view that this order has positive implications for the Company's Writ Petition in the Karnataka High Court on Ganajur ML which is presently awaiting decision. The Writ challenges the Central Government's Order dated 16/07/2021 that all matters related to Ganajur Mining Lease became inconsequential or infructuous by virtue of the MMDR Amendment Act, 2021 that came into effect from 28/03/2021 and advised the Government of Karnataka not to proceed in the matter of granting the Ganajur ML.
4. We believe that this ruling will help us to reinforce our position that the Company's substantial investments and prior approvals that it received for the Ganajur Gold Project constitute vested rights, which cannot be nullified by subsequent amendments as occurred in 2021.



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5. As always, your Company is actively pursuing its legal options, including its involvement in a related Supreme Court case, to protect and regain its rights to the Ganajur Mining Lease.

Yours truly

For **Deccan Gold Mines Limited**

Subramaniam S.

Company Secretary & Compliance Officer

Membership No.: ACS 12110

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800