

MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate Office & Correspondence Address

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February 8, 2022

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub:

Ganajur Mining Lease – Writ Petition No 17018/2021 filed before Hon'ble High Court of Karnataka by our wholly owned subsidiary viz., Deccan Exploration Services Private Limited ("DESPL") ("Petitioner")– Update of hearing held on February 4, 2022

We wish to inform that the captioned Writ Petition came up for hearing on February 4, 2022 before the Division Bench of Hon'ble High Court of Karnataka.

At the outset, the Counsel for Union of India stated that a Transfer Petition bearing Diary No. 1447 of 2022 in the Writ Petition No. 17018 of 2021 has been filed before the Hon'ble Supreme Court on 04/02/2022. In view of the same, the Hon'ble Division Bench directed to connect our Petition with other connected Petitions and adjourned the matter. However, upon the request made by our Legal Counsel, the Hon'ble Division Bench was pleased to direct that interim order passed earlier shall be continued till next date of hearing.

It may be noted that the various Writ Petitions were filed particularly before the Hon'ble High Courts of Madhya Pradesh and Karnataka challenging the amendments made to Section 10A(2)(b) vide the MMDR Amendment Act, 2021. At the hearing held on September 20, 2021 before the Hon'ble High Court of Karnataka (in WP 9956/2021 & other connected cases), the Central Government had stated that they will file a transfer petition under Article 139A of the Constitution of India before the Hon'ble Supreme Court requesting for transfer of all the identical cases pending before the different High Courts for analogous hearing and disposal.

Further, at its hearing held in our Writ Petition on December 17, 2021 our Legal Counsel had requested the Hon'ble Court to pass appropriate orders to the Respondent State to not to take precipitative action against the Petitioner as was ordered by the Hon'ble Court in an identical case in WP No. 1920/21. Upon such request, the Hon'ble Court directed that no precipitative action to be taken against the Petitioner till next date.

Upon receipt of the Transfer Petition filed by the Central Government, we shall discuss with our Legal Counsel and take appropriate action.

We shall update our shareholders of further developments in this regard.

ours truly

Subramaniam S.
Company Secretary

ACS No: 12110