



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No.1285, 5th Main Road, 7th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

May 25, 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Script Code: 512068

Dear Sir / Madam,

Sub:	Update on Tanzanian PL Blocks held by our subsidiary company viz., Deccan Gold (Tanzania) Private Limited (DGTPL)
-------------	--

We are pleased to report that we are shortly commencing geological mapping, litho-geochemical sampling followed by geophysical surveys in the 5 Prospecting Licence (PL) Blocks that our subsidiary viz., Deccan Gold (Tanzania) Private Limited (DGTPL) holds in Tanzania. The target areas have been prioritized based on the known geological potential.

The proposed study could reveal potential targets for further detailed exploration and drilling. Based on the results of the current work program which is expected to be completed within the next two months, we will plan the next phase of work.

We also write to intimate that DGTPL has paid the 2nd year's annual rent in respect of the aforesaid 5 PL Blocks in Tanzania to the mining authorities. Further, the statutory geological reports in respect of these PL Blocks have also been lodged with the mining authorities for the quarter ended March 31, 2022.

By way of background, shareholders may note that the Company incorporated a subsidiary company under the name of "Deccan Gold (Tanzania) Private Limited" (DGTPL) in Tanzania on October 5, 2020.

Based on preliminary evaluation of information and desktop studies, DGTPL identified 5 Blocks and made application for Prospecting Licence (PL) to the mining authorities in Tanzania on October 9, 2020. All the 5 PL applications covering an area of 113.44 sq kms were granted and executed in February, 2021 after complying with the conditions of the Mining Commission, Tanzania. All the above 5 PLs are valid for a period of 4 years from the date of grant.

Registered Office

Parinee Crescenzo, 803, 8th Floor, Opp. MCA Ground, C38-39, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel : +91-22-61554797 Fax : +91-22-67084655 Email : info@deccangoldmines.com Web : www.deccangoldmines.com



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No.1285, 5th Main Road, 7th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

The details of the 5 granted PLs held by DGTPL are as under:

Sl. No.	PL No.	Extent (in sq kms)	District	Date of grant
1	PL/11528/2021	15.81	Geita	05/02/2021
2	PL/11527/2021	13.99	Nzega	05/02/2021
3	PL/11526/2021	56.88	Nzega	05/02/2021
4	PL/11525/2021	15.00	Nzega	05/02/2021
5	PL/11524/2021	11.76	Nzega	05/02/2021

We shall update our shareholders of further developments in this regard.

Yours truly



Subramaniam S.
Company Secretary
ACS No: 12110

Registered Office

Parinee Crescenzo, 803, 8th Floor, Opp. MCA Ground, C38-39, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel : +91-22-61554797 Fax : +91-22-67084655 Email : info@deccangoldmines.com Web : www.deccangoldmines.com