

DECCAN GOLD

MINES LIMITED (CIN: L51900MH1984PLC034662)

Corporate & Correspondence Address

No.1285, 5th Main Road, 7th Sector HSR Layout, Bengaluru-560102 Tel: +91 80 45384000 Fax: +91 80 45384001 Email: info@deccangoldmines.com Web: www.deccangoldmines.com

December 31, 2021

To
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Scrip Code: 512068

Dear Sir,

Sub: <u>Update on Jonnagiri Gold Project - intimated by Geomysore Services (India)</u> Private Limited (GMSI)

We are pleased to announce that we have been informed by GMSI that a pilot process plant for producing gravity gold concentrates has been commissioned at their key Jonnagiri Gold Project in Andhra Pradesh. This Plant will be producing gravity gold concentrates from the gold ore that is being mined from the open pit at Jonnagiri ML area which is already in operation.

As shareholders are aware, the Company is in the process of acquiring a significant stake in GMSI through a Composite Scheme of Arrangement and are encouraged to refer to our earlier Updates in this regard.

We request the BSE to take the above information on record and oblige.

Thanking you,

Yours sincerely,

For DECCAN GOLD MINES LIMITED

Subramanium Sundaram

Company Secretary and Compliance Officer

Membership No.: ACS 12110