



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

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March 12, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Street
Mumbai - 400 001
Scrip Code: 512068

Dear Sirs,

Sub:	Ganajur Mining Lease (ML) application of our wholly owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) – Writ Petition before the Hon'ble High Court of Karnataka
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We are pleased to intimate that DESPL's Writ Petition (14209/2020) came up for hearing today (Court Hall 1, Case List 1 & Sl. No. 20).

Whilst we await the formal Judgment, we present hereunder a summary of Orders passed by the Hon'ble High Court as intimated by our Legal Counsel:

- (1) The Order of the Central Government keeping its prior approval for Ganajur Mining Lease (ML) in abeyance has been set aside.
- (2) The Central Government has been given 3 months time from today to initiate action, if any with regard to its prior approval for Ganajur ML. However, they have to afford us an opportunity of hearing before passing any orders.
- (3) The State Government will have to initiate steps for grant of Ganajur Mining Lease in our favour by the end of 3 months in case the Central Government does not initiate any proceedings within 3 months.

We shall provide a detailed update to our shareholders once we receive a certified copy of the Judgment.

Yours truly

Subramaniam S
Company Secretary
ACS No 12110



Registered Office

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