



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

February 1, 2021

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001

(BSE Scrip Code : 512068)

Dear Sir,

Sub :	Update on (a) Writ Petition with regard to Ganajur Mining Lease (ML) application before Hon'ble High Court - hearing held on January 29, 2021; and (b) Processing of Hutti Block Prospecting Licence (PL) applications by the Government of Karnataka
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We write to present the following update on the above matters:

(1) Ganajur Mining Lease (ML) application of our wholly owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) - Writ Petition before the Hon'ble High Court of Karnataka - hearing held on January 29, 2021

The matter came up for hearing on January 29, 2021 before the Hon'ble High Court of Karnataka. After hearing the submissions of our Senior Legal Counsel, the Hon'ble Court posted the matter for 'Orders' on February 12, 2021. No replies were filed by the Central Government in the matter till the date of hearing, despite seeking additional time to do so during the last hearing held on January 11, 2021.

At the last hearing in the matter, the Counsel for the Central Government had sought further time, and the Court passed the following Order:

"The learned counsel for the first respondent seeks further time. Only by way of indulgence, we grant time of two weeks to file statement of objections. Time was already granted to the first respondent on 23rd December 2020. List the petition on 29th January 2021."

We await the Order (of the hearing held on January 29, 2021) to be uploaded on the High Court website.

(2) Processing of Hutti Block Prospecting Licence (PL) applications at the Department of Mines & Geology, Government of Karnataka (DMG):

Our discussions with the concerned officials at the DMG indicate that the North Hutti Block PL applications (8 Nos) of DESPL have been processed by the DMG in terms of their internal checklist / Standard Operating Procedure and their comments have been finalised. The same will be placed within a week before a 3 Member Technical Committee comprising Director, DMG and representatives of IBM and GSI constituted in accordance with the Central Government Circular dated June 27, 2016 to process such cases. We also understand that a meeting of the '3 Member Committee' will be convened in a week's time.

Registered Office

Parinee Crescenzo, 803, 8th Floor, opp. MCA, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
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(2)

By way of background, it may be noted that the Hutti Block PL applications of DESPL are being processed at the DMG pursuant to the Judgment delivered in DESPL's favour by the Hon'ble Supreme Court dated May 8, 2018. Further, in the Interim Application filed by DESPL seeking time-bound processing of these PL applications since the pace of processing was slow, the Hon'ble Supreme Court vide its Order dated December 4, 2020 granted 6 months' time to the Government of Karnataka to process these PL applications.

We shall update our shareholders of further developments in these matters as they unfold.

Yours truly

Subramaniam S
Company Secretary
ACS No 12110



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