



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

January 20, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai — 400 001
Scrip Code: 512068

Dear Sirs,

Sub:	Newspaper / media reports on approval of mining sector reforms by Union Cabinet
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We write to intimate that whilst there have been reports in the Press/electronic media in the last few days about approval of the Mining Sector Reforms by the Union Cabinet, to our knowledge and till the time of this BSE release, the website of the Press Information Bureau, Government of India (PIB) has not posted any decision relating to adoption of the mining sector reforms by the Union Cabinet, as it is obliged to do. We can only provide our comments in this regard, after official confirmation by the PIB.

In the meanwhile, we advise that the next date of hearing on the Writ Petition of our wholly-owned subsidiary viz., Deccan Exploration Services Private Limited with regard to our Ganajur ML is on January 29, 2021 before the Hon'ble High Court of Karnataka. In the Petition, we are seeking Orders from the High Court to (i) Ministry of Mines, Government of India to lift the abeyance on its prior approval for the Ganajur ML; and (ii) Government of Karnataka to issue the Grant Notification Letter for the Ganajur ML within a definitive time frame of two months.

Our Lawyers remain optimistic in the matter particularly due to the following:

(a) In M/s. Kumar Enterprises Judgment delivered on February 14, 2020, it was laid down by the Hon'ble High Court that in the absence of any statutory provision which provides for review of an administrative order by an authority, the authorities are not entitled to review their own orders. (therefore, we

Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

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believe that it is now not open to the Government of Karnataka to review its recommendation with regard to Ganajur ML)

(b) Further, in the aforesaid Judgment, it was laid down that an order granting approval by the Government of India is not an empty formality and the same is passed after application of mind and after consideration of the entire material on record (in the light of this, it should follow that Ministry of Mines, Government of India) cannot put its prior approval for Ganajur ML under abeyance)

(c) "Inherent rights" have been bestowed on mineral concession applicants like us under Section 10A(2)(b) of MMDR Act, 1957 and such rights cannot be taken away by amendments to the Act.

(d) Under the "Doctrine of Legitimate Expectation", the Company has a right to receive the Ganajur ML after having spent time, money and effort in developing the Project on the basis of the approvals received over time by the Project from the Government authorities.

We shall update our shareholders of further developments in this regard.

Yours truly

S.Subramaniam
Company Secretary

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