

MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel: +91 80 67155700 Fax: +91 80 67155701 Email: info@deccangoldmines.com Web: www.deccangoldmines.com

January 12, 2021

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Street Mumbai - 400 001 Scrip Code: 512068

Dear Sirs,

Sub:

Ganajur Mining Lease (ML) application of our wholly owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) – Writ Petition before the Hon'ble High Court of Karnataka – Update of hearing held on January 11, 2021

In continuation of our earlier Updates on the captioned matter, we write to present the following:

The matter came up for hearing before the Hon'ble High Court of Karnataka on January 11, 2021.

The Counsel representing the Central Government (Ministry of Mines) stated that they would require 4 weeks' time to respond in the matter. The Hon'ble High Court did not agree to the same and instead posted the matter for hearing on January 29, 2021. The Counsel representing the Government of Karnataka stated that they have nothing to state in the matter.

We shall update our shareholders of further developments in this regard.

Yours truly

Subramaniam S

Company Secretary

