



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

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December 17, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001
(Scrip Code: 512068)

Dear Sirs,

Sub:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Ganajur Gold Project – outcome of meeting convened by PMG
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In continuation of our Update made on December 13, 2019, we write to intimate that we had participated in the meeting convened by the Project Monitoring Group (PMG), Department of Promotion of Industry and Internal Trade, Government of India (DPIIT) that was held on Monday, December 16, 2019 at 4.00 pm at the Committee Room, Vidhana Soudha, Bangalore for a review of pending issues in the State of Karnataka for Projects listed on Central PMG Portal. It may be noted that our Ganajur Gold Project is listed on the Central PMG portal (Sl. No 1936) and accordingly we received an official intimation to participate in the aforesaid meeting.

The meeting was presided over by the Chief Secretary, Government of Karnataka and the Director, Department of Mines and Geology, Government of Karnataka (DMG) was present. The Secretary (PMG), DPIIT and other Central Government officials participated in the meeting from Delhi through video conferencing.

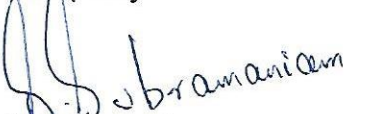
Whilst reviewing the pending issues with regard to the Ganajur Gold Project, the DPIIT officials mentioned that the Central Government is awaiting the reply of the State Government on its queries with regard to the Ganajur Gold Project and sought the State Government's response.

At this juncture, we drew the attention of the Central / Karnataka Government that despite the Central Government's approvals and positive opinions from Indian Bureau of Mines and the Law Department, Government of Karnataka, we are still awaiting the issue of Grant Notification Letter for the Project. As such, we sought an early resolution to the matter.

We are happy to report that the DMG informed the meeting that the State Government will respond to the queries raised by the Ministry of Mines, Government of India (MoM) on the Ganajur ML application within a period of 2 weeks. We believe this is a positive development. The Chief Secretary, Government of Karnataka stated that he will review the matter after a fortnight.

We shall update shareholders on further developments in this regard.

Yours truly


S. Subramaniam
Company Secretary
Membership No.: ACS 12110

Registered Office

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