



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

December 13, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001
(Scrip Code: 512068)

Sub:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Update on company operations
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We write to present the following update on company operations.

(1) Ganajur Gold Project – meeting convened by PMG:

The Project Monitoring Group (PMG), Department of Promotion of Industry and Internal Trade, Government of India (DPIIT) has called for a meeting on Monday, December 16, 2019 at 4.00 pm at Bangalore for a review of pending issues in the State of Karnataka for Projects on Central PMG Portal. This meeting will be taken by the Chief Secretary, Government of Karnataka and the Joint Secretary (PMG), DPIIT will participate in the meeting from Delhi through video conferencing. Please see the attached notice in this regard.

It may be noted that our Ganajur Gold Project is listed on the Central PMG portal (Sl. No 1936) and accordingly, we have received an official intimation to attend the above meeting. Whilst confirming our participation, we have also emailed a Note to PMG as advised by them on the pending issues with regard to the Ganajur Gold Project.

In our Note, we have traced the history of the Ganajur Mining Lease (ML) application and the various approvals / positive opinions it has received over time; its present status and have sought the positive intervention of PMG to implore the Central Government to lift its abeyance and direct the Government of Karnataka to forthwith issue the Grant Notification Letter for the Ganajur Gold Project.

In this context, it may be noted that based on our interactions with the Government (both at Central and State Level) and related agencies like NITI Aayog, we believe that section 10A(2)(b) that protects the rights of applicants who had mineral concessions granted prior to the MMDR Amendment Act, 2015 from the Mines and Minerals (Development and Regulation) Act, 1957 for progression to the next state Prospecting Licence / Mining Lease will continue to be retained in the statute book without any changes.

(2) Hutti Belt Prospecting Licence (PL) applications – interim applications lodged with Hon'ble Supreme Court:

The matter came up for hearing before the Registrar's Court on December 4, 2019. The Court after noting that service of notice is complete upon all the Respondents, gave 4 weeks' time as last chance to Government of Karnataka and Hutti Gold Mines Company Limited to file counter affidavit. There was no representation by either HGML or GOK at the hearing. It also directed that after expiry of four weeks' to list the matter before the Hon'ble Court.

Our Legal Counsel is monitoring the case closely and shall take appropriate steps after the expiry of four weeks' to approach the Court and seek an early listing in the matter.



Registered Office

Parinee Crescenzo, 803, 8th Floor, opp. MCA, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel : 91 022 33040797 Fax : +91 022 33040779 Email : info@deccangoldmines.com Website : www.deccangoldmines.com



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(2)

We shall update shareholders on further developments on the above and other matters your company is presently working on shortly.

Yours truly

S. Subramaniam

Company Secretary

Membership No.: ACS 12110



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No. P-56011(13)/5/2019-PMIC

GOVERNMENT OF INDIA/ भारत सरकार

DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE (DPIIT)/

उद्योग संवर्धन और आंतरिक व्यापार विभाग

PROJECT MONITORING GROUP (PMG)

Udyog Bhawan, New Delhi

Dated : 11th December, 2019

OFFICE MEMORANDUM

Subject : Review of pending issues in the State of Karnataka for projects on Central PMG Portal on 16.12.2019 – Meeting through Video Conference – Regarding.

The undersigned is directed to refer to the OM even number dated 03.12.2019 that a meeting on the above subject will be taken by the Chief Secretary, Govt. of Karnataka on **16.12.2019 at 1600 hours through Video Conference**. Joint Secretary (PMG), DPIIT, Govt. of India will participate in the meeting from Delhi through VC. Other senior officers of DPIIT along with the Invest India officers will also participate in the meeting apart from senior representatives of Central Ministries/Agencies.

2. Final agenda for the meeting, comprising of PRAGATI and PMG projects shall be as follows:-

I. Projects on Central PMG – Sponsoring Ministry wise:		
Sponsoring Ministry	Sl. No. of the Project on PMG Portal (details at Annexure-I)	Anticipated Investment (Rs. Cr.)
Railways	• Hubli-Ankola new line project (Project Sl. No. 652) PRAGATI	1600
	• Hospet- Tinaighat-Vasco Rail Doubling Project (Project Sl. No. 1470) PRAGATI	2127
	• Tumkur-Chitradurga-Davangere New Rail Line Project (200 Km.) (Project Sl. No. 1531) PRAGATI	1801
	• Gadag-Wadi New Line (252 km) (Project Sl. No. 1541) PRAGATI	1922
	• New Railway Line between Ginigera and Raichur (Project Sl. No. 885)	1290
	• Rayadurg-Tumkur via Kalyandurg New Line (Project Sl. No. 1555)	2000
	• Miraj-Londa (Project Sl. No. 1777)	1191
	• Yelahanka-Penukonda (Project Sl. No. 1779)	1000
	• Arsikere-Tumkur (Project Sl. No. 1783)	1000
Power	• Southern Region Strenthening Scheme - XIII AND XIV (Project Sl. No. 1341) PRAGATI	1066
	• Goa Tamnar Transmission Project Limited (Project Sl. No. 1758)	1350
	• Transmission System for Ultra Mega Solar Park at Tumkur (Pavagada) in Karnataka – (Phase- II - 1000 MW) (Project Sl. No. 1978)	854
Steel	• Expansion of JSW Vijaynagar Steel Plant capacity from 10 MTPA to 16 MTPA (Project Sl. No. 382)	15300
	• Expansion of Integrated Iron and Steel Plant to 1.4 MTPA capacity at Koppal, Karnataka by Kalyani Steels Ltd (Project Sl. No. 1712)	5531
Mines	• Ganajur Gold Project (Project Sl. No. 1936)	1000

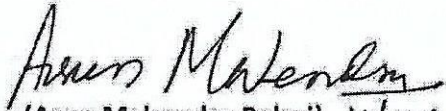
Details of pending issues in the above projects are also enclosed.

3. The venue for the meeting for representatives of Central Ministries posted in Karnataka & Project proponents will be Committee Room No.313, 3rd Floor, Vidhana Soudha, Bengaluru over Video Conference. Details of participation in the meeting at State Govt. Secretariat, Karnataka may please be provided to Shri H. M. Revannagowda, MD, Karnataka Udyog Mitra, Govt. of Karnataka and a copy of the same to the undersigned.

4. The State Nodal Officer is requested to arrange participation of concerned District Collectors through VC so that the real time updates can also be discussed with the field officers.

5. The Nodal Officers of the concerned Central Ministries/Departments are requested to kindly make it convenient to attend the meeting in Room No. 152, 1st Floor, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Udyog Bhawan, New Delhi or depute a senior officer(not below the rank of DS/Dir) to attend the meeting with the updated status.

Encl: As Above.


(Arun Mahendru Balraj) 11/11/19
Senior Development Officer (PMG)
Tel. : 011-2306 2635
Email: a.mahendru@nic.in

To

Shri T. Srinivas, Joint Secretary, M/o Steel

Shri Anil Kumar Nayak, Joint Secretary, Ministry of Mines

Shri Hari Mohan Gupta, Executive Director (Works), M/o Railways

Shri Raj pal, Economic Advisor, M/o Power

Ms. Geeta Menon, Joint Secretary, Ministry of Environment, Forest and Climate Change

Copy for kind information to:

1. Shri Gaurav Gupta, Principal Secretary, Industries and Commerce, Government of Karnataka, Email: acscikar@gmail.com, Tel: 080-22034340.
2. Shri H. M. Revannagowda, MD, Karnataka Udyog Mitra, Government of Karnataka, Email: md@kumbangalore.com, Tel: 080-22282392, 5659,6632, Fax: 080-22266063.
3. PS to CS, O/o Chief Secretary, Secretariat, Government of Karnataka
4. Regional Officer (South Zone), MoEF&CC, Bangalore

Copy also to:

1. STD, NIC, DPIIT with the request that arrangement for Video Conference & recording may please be made and a copy may be provided to this Secretariat for record.
2. General Admin, DPIIT, Udyog Bhawan, New Delhi.
3. Protocol Officer, DPIIT, Udyog Bhawan, New Delhi

Copy also to: PPS to SIIT /JS(MKN)/ JS(SDS) /SDO (AMB) /MD & CEO, Invest India