



**DECCAN GOLD  
MINES LIMITED**

( CIN : L51900MH1984PLC034662 )

**Corporate & Correspondence Address**

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

September 03, 2019

Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400001

Dear Sir,

|      |                                                                                                                                   |
|------|-----------------------------------------------------------------------------------------------------------------------------------|
| Sub: | <b>Ganajur Mining Lease (ML) Application - Update on Contempt Petition<br/>lodged before the Hon'ble High Court of Karnataka.</b> |
|------|-----------------------------------------------------------------------------------------------------------------------------------|

We write to present an update on the captioned matter as under :

The subject matter was listed on August 28, 2019 before the Hon'ble High Court subsequent to the earlier hearing on August 16, 2019 on the matter, details of which were covered in our BSE release dated August 19, 2019. Our Senior Counsel was present in the Court on behalf of our subsidiary, Deccan Exploration Services Pvt Ltd.

At the hearing dated August 28, 2019, counsel representing the Secretary, Commerce and Industries Department, Government of Karnataka ( C & I ) handed over to our Senior Counsel a letter from the Ministry of Mines, Government of India (GOI) directing the C & I to keep the prior approval of the Ministry of Mines for grant of ML conveyed vide letters dated July 24, 2015 and February 28, 2019 in abeyance until further orders from the Central Government. The GOI also sought further clarification on certain compliance matters under Section 10A2b in their letter.

On the basis of the letter from the GOI, the Counsel for C & I pleaded that the contempt proceedings against the C & I be dropped. The Hon'ble High Court agreed to do so.

It may be noted that the July 2015 communication of the GOI refers to its prior approval for grant of Ganajur ML under section 5(1) of MMDR as it then existed and its February

**Registered Office**

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2017 letter states that their approval granted under Section 5(1) be treated as approval under section 10 A2b of MMDR as amended in 2015 and that the Mining Lease application of DESPL be executed at the earliest.

We are interacting with the Hon'ble Minister of Mines, Government of India together with Ministry of Mines officials in Delhi and the State Government in Karnataka to seek an early resolution to the processing of our pending ML application and to ascertain whether there are other mining industry oriented policy matters that may impact our ML application and will update shareholders of further developments in this regard.

Yours truly

Subramaniam S.  
Company Secretary

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