



DECCAN GOLD

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September 30, 2025

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

BSE Scrip Code: (512068)

Dear Sir

Sub:	Press Release titled "Deccan Gold's Altyn Tor Project marks new chapter in India – Kyrgyzstan mining collaboration - meeting with Kyrgyz Ambassador"
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Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
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Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release being made on the above subject matter

We request you to kindly take the same on record.

Yours truly
For **Deccan Gold Mines Limited**

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110

Encl.: As above

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

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**Press Release
For Immediate Publication**

DECCAN GOLD'S ALTYN TOR PROJECT MARKS NEW CHAPTER IN INDIA-KYRGYZSTAN MINING COLLABORATION

- ***As production nears, India's first listed gold explorer reaffirms commitment to responsible mining and cross-border partnerships; meeting with Kyrgyz Ambassador underscores shared vision***

Chennai / Bengaluru, September 30, 2025: Deccan Gold Mines Ltd. ("Deccan Gold"), India's first and only listed gold and critical minerals exploration company, today announced that its Managing Director, **Dr. Hanuma Prasad Modali**, met with **H.E. Mr. Askar Beshimov, Ambassador of the Kyrgyz Republic to India**, during his visit to Chennai on September 29, 2025. The meeting reaffirmed the **deepening economic and diplomatic partnership between India and Kyrgyzstan**, anchored by Deccan Gold's upcoming **Altyn Tor Gold Project in Kyrgyzstan**, which is on track to commence production later this year.

The Altyn Tor project marks the **first overseas mining investment by an Indian company in Kyrgyzstan** and represents a powerful symbol of collaboration between the two nations. It reflects Deccan Gold's ambition to be a global mining player while advancing India's *Atmanirbhar Bharat* vision of securing critical mineral resources.

Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Ltd., said: *"The Altyn Tor project represents more than a milestone for Deccan Gold - it reflects India's ability to shape the future of global mining while deepening our partnership with Kyrgyzstan. My meeting with H.E. Mr. Askar Beshimov, Ambassador of the Kyrgyz Republic to India, reaffirms our shared commitment to building a modern, inclusive resource economy that benefits both nations. As an Indian company with global ambitions, Deccan Gold is proud to advance the Atmanirbhar Bharat vision by demonstrating that ethical mining, cross-border collaboration, and long-term value creation can go hand in hand."*

H.E. Mr. Askar Beshimov, Ambassador of the Kyrgyz Republic to India, said: *"India is a valued partner for Kyrgyzstan, and we welcome Deccan Gold's investment in our country. The Altyn Tor project is a testament to the opportunities that exist for cooperation in mining, critical minerals, and broader economic engagement. We see this as a foundation for strengthening our bilateral relations in ways that are sustainable, forward-looking, and mutually beneficial."*

Strengthening India-Kyrgyzstan partnership

The meeting reflects the growing alignment between India and Kyrgyzstan in trade, investment, and resource development. Mining and critical minerals are priority sectors that can help both countries strengthen supply chains, reduce import dependence, and foster innovation. Deccan Gold's investment in Kyrgyzstan showcases how **cross-border partnerships can support India's long-term resource security while contributing to Kyrgyzstan's economic progress.**

About the Altyn Tor Gold Project

Located in the mineral-rich Soltan Sary zone of Kyrgyzstan, the Altyn Tor deposit currently hosts an estimated resource of 4.65 million tonnes grading 1.21 g/t Au for 180 koz. Deccan Gold, through its investment in Avelum Partner, is developing the project into a sustainable, world-class mining operation expected to commence Dore bar production by October 2025.

About Deccan Gold Mines Ltd.

Deccan Gold Mines Limited (BSE: 512068) is India's first and only listed gold exploration company. Established in 2003, Deccan Gold holds a strategic portfolio of gold and mineral exploration assets across India and internationally, including projects in Andhra Pradesh, Karnataka, Mozambique, Kyrgyzstan, and Finland. The company is committed to unlocking India's mineral potential through sustainable and transparent development practices and empowering the communities it works with. For further information, refer www.deccangoldmines.com

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