

DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

February 14, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 512068

Dear Sir,

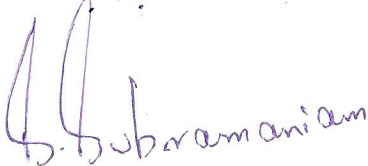
Sub:	Outcome of Board Meeting held on February 14, 2017 - Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016
Ref:	Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Deccan Gold Mines Limited have at their meeting held today, i.e. on Tuesday, February 14, 2017 which commenced at 11.30 a.m. and concluded at 2.40 pm, *inter alia* considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results for the quarter and nine months ended December 31, 2016 along with the Limited Review Report issued by the Statutory Auditors on the said financial results.

Kindly take the same on record.

Yours truly



S. Subramaniam

Company Secretary & Compliance Officer

Encl: As above

Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
Tel : +91 022 033040797 Fax : +91 022 022 33040779 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

DECCAN GOLD MINES LIMITED

(Formerly WIMPER TRADING LIMITED)

CIN: L51900MH1984PLC034662

Regd office: PARINEE CRESCENZO, C38-C39, G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016							
SL No	PARTICULARS	Standalone					(Rs. in Lacs)
		QUARTER ENDED			NINE MONTH ENDED		PREVIOUS YEAR ENDED
		31.12.2016 (UN-AUDITED)	30.09.2016 (UN-AUDITED)	31.12.2015 (UN-AUDITED)	31.12.2016 (UN-AUDITED)	31.12.2015 (UN-AUDITED)	31.03.2016 (AUDITED)
Part-I							
1	Net Sales / Income from operations	-	-	-	-	-	-
	a. Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-
	a. Increase / Decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost/staff cost	238.99	238.34	154.66	713.01	461.24	564.33
	e. Depreciation	0.63	0.62	0.76	1.85	2.26	3.06
	f. Other Expenditure	43.44	46.08	26.01	127.87	47.21	155.34
	Total Expenditure	283.06	285.04	181.43	842.73	510.71	722.73
3	Profit/(Loss) from Operation before Other Income,Interest & Exceptional items (1-2)	(283.06)	(285.04)	(181.43)	(842.73)	(510.71)	(722.73)
4	Other Income	10.86	12.85	22.05	32.78	22.05	34.59
5	Profit/(Loss) before Interest & Exceptional items (3+4)	(272.20)	(272.19)	(159.38)	(809.95)	(488.66)	(688.14)
6	Finance cost	-	-	1.00	(0.10)	1.01	1.40
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(272.20)	(272.19)	(160.38)	(809.85)	(489.67)	(689.54)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(272.20)	(272.19)	(160.38)	(809.85)	(489.67)	(689.54)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(272.20)	(272.19)	(160.38)	(809.85)	(489.67)	(689.54)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(272.20)	(272.19)	(160.38)	(809.85)	(489.67)	(689.54)
14	Share of profit/loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(272.20)	(272.19)	(160.38)	(809.85)	(489.67)	(689.54)
17	Paid - up Equity Share Capital (Face value ₹.1/- each)	903.27	903.27	888.27	903.27	888.27	892.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,214.09
19	I Earning Per Share (before extraordinary items) (of ₹.1/- each) (not annualised)	-	-	-	-	-	-
	a. Basic & Diluted	(0.30)	(0.30)	(0.18)	(0.90)	(0.55)	(0.77)
20	II Earning Per Share (after extraordinary items) (of ₹.1/- each) (not annualised)	-	-	-	-	-	-
	a. Basic & Diluted	(0.30)	(0.30)	(0.18)	(0.90)	(0.55)	(0.77)
Part-II							
1	Public Shareholding	64759939	64730268	62832734	64759939	34774590	63232734
	- Number of Shares	71.69%	71.66%	70.74%	71.69%	70.74%	70.87%
	- Percentage of Shareholding	-	-	-	-	-	-
2	Promoters and promoter group Shareholding	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-	-
	- Number of Shares	25567436	25597107	25994641	25567436	25994641	25994641
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a% of the total share capital of the company)	28.31%	28.34%	29.26%	28.31%	29.26%	29.13%

NOTES:

- Based on Accounting Standard 17, the company has only one reportable segment. and Accounts have been prepared accordingly.
- The Company has no deferred tax asset/liability as per Accounting Standard 22.
- Exploration expenses capitalised during the quarter amounted to ₹. 8.51 lacs, and carried forward as on 31.12.16 amounted to ₹.1419.73 lacs
- Staff cost for the quarter includes ₹.215.98 lacs towards grant of Employee Stock Option Plan to the eligible employees.
- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2017
- Investor compliants -(a) Opening balance - Nil (b) Received & Resolved during the quarter - Nil, (c) Closing balance - Nil
- Previous year's figures have been regrouped/rearranged wherever necessary

For Deccan Gold Mines Limited

Sandeep Lakhwara

Place: Bengaluru

Date: 14th February 2017

Sandeep Lakhwara
Managing Director


Review Report to**THE BOARD OF DIRECTORS OF
DECCAN GOLD MINES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **DECCAN GOLD MINES LIMITED** ("The Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGNNO.:101083W**

**(CA KUNAL BESWAL)****PARTNER****M.NO. 131054****PLACE: MUMBAI****DATED: 14.02.2017****Certificate No.248/DGML/FEB/2017/VKA**