



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

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April 6, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Street
Mumbai - 400 001
Scrip Code: 512068

Dear Sirs,

Sub:	Ganajur Mining Lease (ML) application of our wholly owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) – Writ Petition before the Hon'ble High Court of Karnataka – receipt of Certified Copy of Judgment
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In continuation of our last Update in the matter, we write to intimate that a certified copy of the Judgment delivered on March 12, 2021 in the captioned Writ Petition has been received by us today.

The Judgment has been uploaded on our website and can be accessed from the following link:

http://deccangoldmines.com/wp-content/uploads/2021/04/Ganajur-WP-Judgment_12-03-2021.pdf

Whilst we would encourage our shareholders to go through the Judgment, gist of the Orders passed by the Hon'ble Court (*with our comments in italics*) is as under:

- (i) The impugned communication dated July 22, 2019 is quashed and set aside (*vide its communication dated July 22, 2019 the Ministry of Mines, Government of India had put its prior approval for Ganajur ML communicated vide its earlier letters dated July 24, 2015 / February 7, 2017 in 'abeyance' till further orders*)
- (ii) Government of Karnataka is directed to consider the case of DESPL for grant of Ganajur ML in terms of the Central Government's prior approval 3 months after the date of passing of this Order.
- (iii) This 3 months time is to give an opportunity to the Central Government to take action. (*however, before initiating any such action for withdrawal of its prior approval for Ganajur ML, the Central Government needs to issue a show-cause notice and give an opportunity of being heard to DESPL*)

We are in close contact with the concerned authorities at the Government of Karnataka as well as the Central Government and would update our shareholders of further developments in this regard.

Yours truly

Subramaniam S
Company Secretary
ACS No 12110

Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

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