

Avelum_Partner_LLC

Balance Sheet as at 31st March, 2024

PARTICULARS	NOTES	31.03.2024 KGS
<u>ASSETS</u>		
Non-Current Assets		
a) Property, Plant & Equipments	1(A)	100 668 299
b) Other Intangible Assets	1(B)	25 527 401
TOTAL		<u>126 195 700</u>
<u>CURRENT ASSETS</u>		
a) Inventories	2	446 289 677
b) Financial Assets		
(i) Trade Receivables		20 845
(ii) Cash and Cash Equivalentents	4	83 852
(iii) Loans	5	626 296
(iv) Other Current Financial Assets	6	98 244
c) Current Tax Assets	7	4 186
d) Other Current Assets	8	70 639 027
		<u>517 762 128</u>
TOTAL ASSETS		<u>643 957 829</u>
<u>LIABILITIES</u>		
Equity		
a) Owner's Capital		175 000 000
b) Other Equity	9	(227 154 773)
		<u>(52 154 773)</u>
Non-Current Liabilities		
a) Financial Liabilities		
(i) Non-Current Borrowings	10	350 000
		<u>350 000</u>
Current Liabilities		
a) Financial Liabilities		
(i) Current Borrowings	11	606 191 214
(ii) Trade Payables	12	46 940 690
(iii) Other Current Financial Liabilities	13	8 882 820
b) Other Current Liabilities	14	33 747 877
		<u>695 762 601</u>
TOTAL LIABILITIES		<u>643 957 829</u>

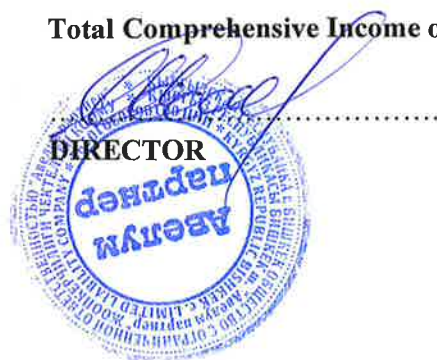


(Handwritten signature)

Avelum_Partner_LLC

Statement of Profit and Loss for the period ended 13th September 2023 to 31st March, 2024

Particulars	Notes	13.09.2023 to 31.03.2024 KGS
INCOME :		
Revenue from Operations	15	34 877 220
Other Income	16	1
Total Revenue		34 877 221
Expenses		
Purchases of Raw Materials	17	27 033 803
Employee Benefits Expenses	18	20 990 963
Finance Cost	19	6 213 529
Depreciation and Amortization Expenses	20	1 001 353
Other Expenses	21	49 721 394
Total Expenditures		104 961 042
Profit before extraordinary items and tax		(70 083 821)
Tax Expense		
Profit / (Loss) After Tax		(70 083 821)
Exchange differences on translation of foreign operation		-
Total Comprehensive Income of the year		(70 083 821)



A handwritten signature in blue ink, consisting of a large, stylized initial followed by a surname.

Avelum_Partner_LLC

Notes forming part of Standalone Financial Statements for the year ended 31st March, 2024

Sr No	Particulars	31.03.24 KGS
2 Inventories		
Inventories of raw materials and supplies		12 813 571
Work in progress		183 659 718
Manufacture of semi-finished products		234 168 559
Auxiliary production		-
Finished goods		-
Other inventories		1 637 704
Fuel		1 071 156
Spare parts		5 564 487
Building materials		1 094 760
Other materials		421 208
Low-value and wearable items		5 858 513
		<u>446 289 677</u>
3 Trade Receivables		
Unsecured, Considered Good		
Others		20 845
Less: Allowances for Expected Credit Loss		<u>20 845</u>
Unsecured, Considered Doubtful		
Others		529 602
Less: Allowances for credit impaired		<u>529 602</u>
		<u>-</u>
		<u>20 845</u>
4 Cash and Cash Equivalents		
Bank, KGS		3 783
Bank, USD		268
Cash on hand		79 801
		<u>83 852</u>
5 Loans		
Loans given		626 296
		<u>626 296</u>
6 Other Current Financial Assets		
Receivables from employees and directors		98 244
		<u>98 244</u>

7 Current Tax Assets

Taxes paid in advance	4 186
	<u>4 186</u>

8 Other Current Assets

Unsecured, considered good	
Other Deposits (Refer Note 14.1)	-
Other Receivables	10 232 280
Advances other than Capital Advances	20 738 386
Balance with Government authorities	11 091
Advance Rent	400 009
Prepaid Expenses	17 011
Debt of the founders on contributions to the authorized capital	39 240 251
	<u>70 639 027</u>

9 Other Equity**Retained Earnings**

Opening Balance	(157 070 952)
Profit/(Loss) for the year	(70 083 821)
Closing Balance	<u>(227 154 773)</u>

Exchange difference on Translation of foreign Operation

Opening balance	-
(+)/(-) during the Year	-
Closing Balance	<u>-</u>
	<u>(227 154 773)</u>

10 Non Current Borrowings

Long Term Loans	350 000
	<u>350 000</u>

11 Current Borrowings

Short Term Loans	606 191 214
	<u>606 191 214</u>

12 Trade Payables

Accounts payable for goods	881 885
Accounts payable for services	24 844 222
Accounts payable for rent	21 214 583
	<u>46 940 690</u>

13 Other Current Financial Liabilities	
Interest accrued and Due on Borrowings	8 882 820
	<u>8 882 820</u>
14 Other Current Liabilities	
Statutory dues	7 424 894
Outstanding Expenses	17 515 259
Payable to Employees	8 574 250
Other Payables	233 474
Deposits Payable to Holding Company	
	<u>33 747 877</u>
15 Revenue From Operations	
Sale of Goods	
Finished Goods - Gold	30 660 733
Other Operating Revenue	
Other Sales	4 216 487
	<u>34 877 220</u>
16 Other Income	
Interest Income	-
Others	1
	<u>1</u>
17 Purchases of Raw Materials	
Cost of Purchases of Raw materials	22 925 433
Cost of Other Sales	4 108 370
	<u>27 033 803</u>
18 Employee Benefits Expenses	
Salaries, Wages, Allowances and Bonus	17 905 041
Contribution to Other Funds	3 031 254
Gratuity Expenses	-
Workmen and Staff Welfare Expenses	54 667
	<u>20 990 963</u>
19 Finance Cost	
Interest on Unsecured Loans	6 213 529
Total	<u>6 213 529</u>
20 Depreciation and Amortization Expenses	
Depreciation on Property, Plant and Equipment	988 053
Amortization on Intangible Assets	13 300

21 Other Expenses

Printing & Stationery Expenses	86 191
Share of Fees to Authorities	6 640 550
Rent	1 603 468
Rates and Taxes	32 714 035
Repairs & Maintenance	2 594
Travelling and Conveyance	184 041
Transportation Expense	333 613
Communication Expenses	30 768
Admin/Office Expenses	288 477
Donation	721 592
Bad Debts	529 602
Exchange loss/gain	6 569 709
Electricity Expenses	16 755
	49 721 394



Two handwritten signatures in blue ink. The top signature is a cursive name, and the bottom signature is a more stylized, possibly abbreviated name.

Avelum_Partner_LLC

Notes forming part of Standalone Financial Statements for the year ended 31st March, 2024

Note 1 : Property, Plant and Equipment

A) Details of the property, plant and equipment their carrying amounts are as follows:

(Currency: Amount in KG soms)

Particulars	Land	Building	Leasehold Improvement	Plant & Equipment	Furniture & Fixture Vehicles	Office Equipment	Computer	TOTAL
Gross carrying amount								
Balance as at 13 September 2023	-	36 602 731	985 011	46 764 953	1 039 075	23 853 843	2 830 741	112 076 355
Additions	-	1 606 031	66 883	-	12 929	467	4 077	1 690 388
Disposals	-	-	-	-	-	-	-	-
Net exchange differences	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	38 208 763	1 051 894	46 764 953	1 052 004	23 854 310	2 834 818	113 766 743
Depreciation and impairment								
Balance as at 13 September 2023	-	257 906	329 746	8 036 958	319 953	2 214 633	951 195	12 110 391
Disposal	-	-	-	-	-	-	-	-
Net exchange differences	-	-	-	-	-	-	-	-
Depreciation	-	15 953	21 657	746 933	18 316	131 782	53 413	988 053
Balance as at 31 March 2024	-	273 859	351 403	8 783 891	338 268	2 346 415	1 004 608	13 098 444
Carrying amount as at 31 March 2024	-	37 934 903	700 492	37 981 063	713 736	21 507 895	1 830 210	100 668 299

B) Details of the Intangible Assets their carrying amounts are as follows:

(Currency: Amount in KG soms)

Particulars	Software	Other Intangible Assets	TOTAL
Gross carrying amount			
Balance as at 13 September 2023	114 000	25 466 172	25 580 172
Additions	-	-	-
Disposals	-	-	-
Net exchange differences	-	-	-
Balance as at 31 March 2024	114 000	25 466 172	25 580 172
Depreciation and impairment			
Balance as at 13 September 2023	39 471	-	39 471
Disposal	-	-	-
Net exchange differences	-	-	-
Depreciation	13 300	-	13 300
Balance as at 31 March 2024	52 771	-	52 771
Carrying amount as at 31 March 2024	61 229	25 466 172	25 527 401



Avelum_Partner_LLC

Statement of Changes in Equity as at 31st March 2024

KGS

Particulars	Share Capital	Advance	Accumulated Retained Earning	Foreign Currency Translation Reserve	Total Equity
Opening Balance	175 000 000	-	(157 070 952)	-	17 929 048
Share Capital					-
Advance towards Share Capital					-
Foreign Currency Translation reseve					-
Profit / (Loss) for the year			(70 083 821)		(70 083 821)
Balance As at 31st March 2024	175 000 000	-	(227 154 773)	-	(52 154 773)



 DIRECTOR

