

Rathi & Associates

COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.
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The General Manager
Listing Operation
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 512068

Sub: Application for "In-principle approval" for issue and allotment of 11,51,181 (Eleven Lakh Fifty One Thousand One Hundred Eighty One) fully paid-up equity shares of face value of Re. 1/- (Rupee One only) to be issued on preferential basis by Deccan Gold Mines Limited under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We, Rathi & Associates, Practicing Company Secretaries, have verified the relevant records and documents of Deccan Gold Mines Limited with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the Company during the 90 trading days preceding the relevant date. ~~Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the Company during the 90 trading days preceding the relevant date.~~
- As on the date of application, Lionsgold India Holdings Ltd, Proposed Allottee, holds 1,26,66,388 equity shares of the issuer ~~for a period starting from the relevant date till the date of preferential allotment.~~
- The pre-preferential shareholding of each of proposed allottee has been locked in accordance with Regulation 167 (6) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from July 03, 2023 (Relevant Date) till October 30, 2023. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details**		Pledged with	Pledge end date
			From	To		
Lionsgold India Holdings Ltd	IN303622-10068881	1,26,66,388	13/04/2023	30/10/2023	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

(**)The Proposed Allottee has confirmed that the entire pre-preferential shareholding of the Proposed Allottee is already under the lock-in.



They have further confirmed that they have not sold any equity shares of the Company during the 90 trading days period prior to the Relevant Date, during the period from Relevant Date till the date of Board Meeting and have also undertaken that they will not deal in the Equity Shares of Company till the allotment of proposed Equity Shares is completed. Further, the Company is in the process of extension of the said lock-in to comply with the requirements of SEBI ICDR Regulations.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018. – **Not Applicable**
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 23, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the Company has complied with all legal and statutory formalities and no statutory authority has restrained the Company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the Company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the Company has been determined in compliance with the valuation requirement as mentioned in the Articles of Association of the Company; There is no provision for valuation of shares in the Articles of Association of the Company.
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year is not more than 5% of the post issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.~~

For RATHI & ASSOCIATES
COMPANY SECRETARIES



JAYESH M. SHAH
PARTNER
Mem. No.: 5637
CoP. No.: 3030



UDIN: F005637E000597646
P. R. Cert. No.: 668/2020
Place: Mumbai
Date: July 12, 2023