



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

April 30, 2021

Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

(BSE Scrip Code : 512068)

Dear Sirs

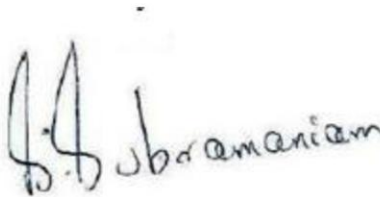
Sub: Proceedings of meeting of Board of Directors held on April 30, 2021 – disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015 (“SEBI LODR”))

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the SEBI LODR, we write to intimate that the Board of Directors of the Company, at their meeting held today, have re-appointed Mr Sandeep Lakhwara (DIN: 01049978) as Managing Director of the Company from May 1, 2021 to September 30, 2021 to which Mr Sandeep Lakhwara has consented. This re-appointment is subject to the approval of shareholders of the Company. It may be noted that a Succession Plan in this regard is being worked out and details would be made available once the same is finalised.

The Board Meeting commenced at 12 Noon and broke for lunch at 1.30 p.m. Post lunch, the meeting commenced at 2.30 p.m. and ended at 3.30 p.m and was held through Video Conferencing (VC).

This is for your information and records.

Yours truly

Subramaniam S
Company Secretary & Compliance Officer
ACS No 12110

Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kuria Complex, Bandra (East), Mumbai – 400 051.

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DISCLOSURE UNDER PART A OF SCHEDULE III OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of the Director	Mr. Sandeep Lakhwara (Managing Director)
Reason for re-appointment	Expiry of present tenure on April 30, 2021
Date of re-appointment	May 1, 2021
Term of re-appointment	May 1, 2021 to September 30, 2021
Brief Profile and nature of expertise in specific functional areas	<p>Sandeep has over 20 years' experience in the exploration and mining sector. Educated at Curtin University in Western Australia and a member of the Australian Society of Certified Practising Accountants (CPAs), Sandeep has been a principal and partner of several Australian based accounting practices specializing in capital raisings for the mineral industry, mergers and acquisition and corporate regulatory requirements for publicly listed companies.</p> <p>He was appointed on the Board of our Company in July 2002 and since then is primarily responsible for the development of Deccan Gold Mines Limited. Sandeep has made various presentations on factors influencing gold pricing, the operation and business model of international mineral exploration companies, and is regularly called upon to contribute articles on the gold mining industry to electronic and print media.</p>
Relationship with other Directors of the Company	Mr. Sandeep Lakhwara is not related to any other Director or Key Managerial Personnel of the Company.



Mr. Sandeep Lakhwara is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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