



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

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February 28, 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir / Madam,

Sub:	North Hutti Block Prospecting Licence (PL) applications of Deccan Exploration Services Private Limited (DESPL), our wholly owned subsidiary – Order passed by the Commerce & Industries Department, Government of Karnataka (C & I)
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We write to intimate that DESPL has received an Order (dated February 14, 2022 & received on February 28, 2022) passed by the Secretary, C & I with regard to its North Hutti Block PL applications.

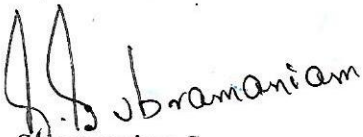
The C & I has ordered that the 8 Prospecting Licences filed by DESPL over the North Hutti Block in Karnataka have not fulfilled the requirements of Section 10A (2)(b) of the MMDR Act, 1957. Further, the PL applications have lapsed as per Proviso No. 1 to Section 10A(2)(b) inserted vide MMDR Amendment Act, 2021 with effect from March 28, 2021.

It may be noted DESPL had submitted a para-wise rejoinder (details are available in our BSE Update made on August 13, 2021) to C & I's Show Cause Notice. Further, DESPL did not receive any notice pointing out any discrepancy in the said PL applications since their filing till the date of issue of C & I's show-cause notice. In our opinion, the C & I's Order is unjustified.

Subsequently, we held discussions with our Legal Counsel and as advised by him, DESPL will be filing a Writ Petition shortly before the Hon'ble High Court of Karnataka against C & I's Order.

We shall update our shareholders of further developments in this regard.

Yours truly



Subramaniam S
Company Secretary
Membership No.: ACS 12110



Registered Office

Parinee Crescenzo, 803, 8th Floor, Opp. MCA Ground, C38-39, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra.