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18th September 2021

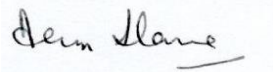
The Board of Directors,
Australian Indian Resources Limited
44 Kings Park Rd, Perth,
Western Australia, 6005,
Australia

Independent Chartered Accountants certificate in pursuance of the provisions of Section 230 to 232 and Section 234 of the Companies Act, 2013 (“the Act”) and relevant rules thereunder

1. The certificate is issued in accordance with the terms of our engagement letter dated 15th September 2021.
2. We, Sharma Arun & Co., Chartered Accountants, engaged by Australian Indian Resources Limited (hereinafter referred to as “**the Company**” or “**Company 2**” or “**AIR**”), have examined the proposed accounting treatment specified in clause 7 of Part B of Section I of the Draft Scheme of Arrangement between (I) Deccan Gold Mines Limited (“**Company 1**” or “**DGML**”) and Australian Indian Resources Limited (“**Company 2**” or “**AIR**”) and their respective shareholders, and (II) Deccan Gold Mines Limited (“**Company 1**” or “**DGML**”) and the “**Proposed Shareholders**” of **DGML**, as defined under Schedule I of the Composite Scheme of Arrangement (“**Scheme**”), in terms of the provisions of section 133 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.
3. The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the Independent Chartered Accountants. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.
4. Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013 and/or the accounting treatment and all the applicable Accounting Standards notified by the Central Government under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles in India.
5. This certificate has been provided at the request of the Board of Directors of the Company solely for the purpose of filing with the National Company Law Tribunal and other statutory authorities and relevant stock exchanges, along with the Proposed Scheme pursuant to the provisions of

Sections 230 to 232 and Section 234 of the Act and relevant Rules and pursuant to the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Sharma Arun & Co.
Chartered Accountants
Firm Registration No.: 010464N

A handwritten signature in black ink, appearing to read 'Arun Sharma', is written on a light blue rectangular background.

Arun Sharma
Designation: Proprietor
Membership Number: 84432
Place: New Delhi
Date: 19th September 2021