

**DECCAN GOLD MINES LIMITED**  
**36<sup>TH</sup> ANNUAL GENERAL MEETING – DECEMBER 22, 2020**

**TERMS AND CONDITIONS OF REAPPOINTMENT OF**  
**MR SANDEEP LAKHWARA AS MANAGING DIRECTOR**  
**FROM MAY 1, 2020 TO APRIL 30, 2021**

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|------------------------------------|---|
| Name                               | Mr Sandeep Lakhwara<br>(DIN: 01049978)  |
| Term of Reappointment              | May 1, 2020 – April 30, 2021  |
| Designation                        | Managing Director   |
| Salary & Allowances (Remuneration) | Rs. 700,000 per month   |
| Other terms & conditions           | <p>In the event of loss or inadequacy of profits during the tenure of the Managing Director, he shall be entitled for a minimum remuneration of Rs. 700,000 per month as per the provisions of Section II of Schedule V of the Companies Act, 2013.</p> <p>No sitting fee shall be paid to Mr Sandeep Lakhwara for attending Board Meetings of the Company.</p> |
| Shareholding                       | 1,132,500 equity shares held in the Company<br>(as on March 31, 2020)   |