

PECCAN GOLL

MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate & Correspondence Address

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April 24, 2019

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001

Scrip Code: 512068

Dear Sirs,

Sub:

Hutti Belt Prospecting Licence (PL) applications – lodging of Interim Applications with the Hon'ble Supreme Court – Update

We write to intimate that the captioned matter has been listed for admission before the Hon'ble Supreme Court on April 26, 2019 (as Item No. 14 before Court No. 1).

By way of background and as noted in our earlier Update made on February 5, 2019, whilst the Hutti Belt PL applications of our subsidiary Deccan Exploration Services Private Limited (DESPL) were being processed at the offices of Department of Mines & Geology, Government of Karnataka as a result of the favourable Supreme Court Judgment dated May 8, 2018, the pace of processing was slow.

In the light of this, DESPL had held discussions with its Legal Counsel who advised lodging of an Interim Application with the Hon'ble Supreme Court seeking directions to the Department of Mines & Geology and Commerce & Industries Department in Karnataka to process DESPL's Hutti Belt PL applications in an expeditious and time bound manner. The Board of the Company approved the proposal and advised DESPL to instruct its Legal Counsel to lodge the Interim Application.

Accordingly, DESPL had lodged an Interim Application with the Hon'ble Supreme Court on March 6, 2019 seeking directions to the Government of Karnataka to process its Hutti Belt PL applications in an expeditious and time-bound manner and in any case, not later than two months.

We shall update our shareholders of further developments in this regard.

ours truly

S.Subramaniam

Company Secretary

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