



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

February 11, 2019

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

(BSE Scrip Code : 512068)

Dear Sirs,

Sub: Ganajur Gold Project – Update on Writ of Mandamus (No. 55667/2018) filed before the Hon'ble High Court of Karnataka

The captioned matter came up for hearing today (February 11, 2019) and the Government of Karnataka requested for time to lodge their response in the matter.

At this juncture, our Legal Counsel drew the attention of the Hon'ble Court to the fact that Deccan Exploration Services Private Limited (DESPL) had applied for Mining Lease over the Ganajur Gold Project after carrying out prospecting operations in the area. The Central Government had accorded its approval for grant of Mining Lease for the Ganajur Gold Project in July, 2015 itself and the State Government is yet to issue LoI / Grant Notification Letter for the Project. He further pointed out that there is considerable delay in the matter already and requested for early hearing.

Thereafter, the Hon'ble High Court directed the Government of Karnataka to finally file its response in the matter within 2 weeks and posted the matter for hearing on February 25, 2019.

We shall keep the shareholders updated of further developments in this regard.

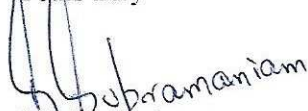
Background

DESPL, our wholly-owned subsidiary, lodged a Writ of Mandamus before the Hon'ble High Court of Karnataka on December 12, 2018 seeking a positive direction to the Government of Karnataka (Secretary, Commerce & Industries Department and Director, Department of Mines & Geology) to issue the Grant Notification Letter and subsequently execute the Mining Lease for DESPL's Ganajur Gold Project.

It may be noted that the Central Government (Ministry of Mines) accorded its approval for grant of ML for the Ganajur Gold Project in July, 2015 based on the recommendation of the Government of Karnataka and the positive opinion from the Indian Bureau of Mines. For more details, shareholders may refer to our earlier Update made on December 11, 2018.

The first hearing in the matter took place on February 4, 2019 before the Hon'ble High Court of Karnataka. After hearing the initial submissions of the Legal Counsel of DESPL in the matter, the Hon'ble High Court ordered serving of notices on the Respondents and fixed February 11, 2019 as the next date of hearing.

Yours truly


S. Subramaniam
Company Secretary



Registered Office

Parinee Crescenzo, 803, 8th Floor, opp. MCA, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel : 91 022 33040797 Fax : +91 022 33040779 Email : info@deccangoldmines.com Website : www.deccangoldmines.com