



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

April 23, 2018

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

(BSE Scrip Code : 512068)

Dear Sirs,

Sub: Update on Company operations

(1) Ganajur Gold Project – Issue of Grant Notification Letter / LoI

We are very pleased to report that the Ganajur ML application file has been cleared by the Principal Law Secretary, Law Department, Government of Karnataka to whom it was referred to for final approval of the opinions, positive in nature, on compliance of the file with the provisions of the Mines and Minerals (Development & Regulation) Act, 1957 (MMDR), provided by the Deputy, Additional and Special Secretaries in the normal course of progression of the file within the Law Department.

The file has been forwarded to the Secretary, Commerce & Industries Department, Government of Karnataka (C & I) for further action with regard to the issuance of the Grant Notification Letter. We will be actively monitoring the progression of the file and will keep our shareholders updated in this regard.

By way of background, it may be noted that the Ganajur ML application file was referred to the Law Department, Government of Karnataka by the C & I for an opinion on the application's compliance with the MMDR.

The file was first referred to a Deputy Secretary in the Law Department for his opinion which we were advised was positive. The file was then put up to the Special Secretary in the normal course of progression. The Special Secretary then referred the file to an Additional Secretary in the Department for a second opinion on the matter. The opinion provided by the Additional Secretary was also positive in terms of compliance with MMDR. The Special Secretary concurred with the view of the Additional Secretary and then forwarded the file to the Principal Law Secretary for his final clearance.

(2) Hutti Civil Appeals – awaiting Judgment from the Hon'ble Supreme Court:

We are awaiting Judgement from the Hon'ble Supreme Court on the matter. As our shareholders are aware, arguments were completed in the matter on February 20, 2018 and Judgment was reserved.



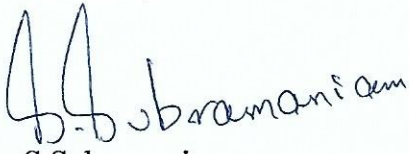
Registered Office

Parinee Crescenzo, 803, 8th Floor, opp. MCA, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel : 91 022 33040797 Fax : +91 022 33040779 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

(2)

Our lawyers will promptly inform us of developments with regard to the pending judgement as and when known and we shall update our shareholders accordingly. We therefore advise our shareholders to await and only accept official updates from the Company as being true and correct and ignore all comments from sources other than official Company updates with regard to the Hutti Civil Appeals as being without any merit.

Yours truly



S. Subramaniam
Company Secretary

