



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

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March 8, 2018

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

(BSE Scrip Code : 512068)

Dear Sirs,

Sub:	Ganajur Gold Project – Update on issue of Grant Notification Letter / LoI
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We are pleased to report that our Ganajur ML application file referred to the Law Department, Government of Karnataka by the Commerce & Industries Department, Government of Karnataka (C & I) for an opinion on the application's compliance with the Mines & Minerals (Development & Regulation) Act, 1957 ("MMDR") has now been cleared by the Additional Secretary and the Special Secretary in the Law Department. We understand from our interaction with the Department that the opinion provided by the Additional Secretary is positive in terms of compliance with MMDR and the Special Secretary has concurred with the view of the Additional Secretary.

The Ganajur ML application file has been forwarded to the Principal Secretary, Law Department for his sign off following which it will come back to C & I for further action.

By way of background, shareholders will recall that in an earlier BSE update we had indicated that the file was first referred to a Deputy Secretary in the Law Department for his opinion which we were advised was positive. The file was then put up to the Special Secretary in the normal course of progression. The Special Secretary then referred the file to an Additional Secretary in the Department for a second opinion on the matter.

With this effectively, we now have two opinions from within the Law Department supporting compliance of our application with MMDR and on top, concurrence of the Special Secretary with these opinions.

We shall keep shareholders informed of further developments in this regard.

Yours truly

S. Subramaniam
Company Secretary



Registered Office

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