

DECCAN GOLD

MINES LIMITED

(CIN: L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel: +91 80 67155700 Fax: +91 80 67155701 Email: info@deccangoldmines.com Web: www.deccangoldmines.com

March 17, 2017

Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 (BSE Scrip Code: 512068)

Dear Sir,

Sub: Clarification on comments being posted in moneycontrol.com

We have noticed that comments about the company are being posted in moneycontrol.com in the name of Mr. Sandeep Lakhwara, our Managing Director over the last few days.

We wish to clarify that these comments have not been posted by Mr. Sandeep Lakhwara. It may be noted that neither the company's Managing Director nor any of its management team have ever posted comments in moneycontrol.com about the company in the past.

Further, Company always makes official announcements from time to time to the BSE about its operations which are also available in company's website.

In view of the above, shareholders and general public are advised to rely only on the official announcement made by the company to BSE and other information that is available on its website.

Yours truly

S.Subramaniam

Company Secretary