



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

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January 13, 2017

Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

(BSE Scrip Code : 512068)

Dear Sir,

Sub	Update on Hutti Belt Prospects - Special Leave Petitions; Ganajur Gold project grant notification; Deferral of Investor Relation (IR) call to February 2017
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Hutti Belt Prospects – Special Leave Petitions being heard by the Hon'ble Supreme Court:

The matter was listed on January 12, 2017 as Item No. 3 in Court No. 2 before the bench comprising of Justice Mr. Dipak Misra and Justice Ms. Bhanumati. Our Senior Counsel, Ms. Meenakshi Arora, was leading us in the matter. However, when the matter was called out for hearing and we were ready to commence our submissions, Justice Mr. Dipak Misra stated that since our matter relates to mining laws, his Bench will not be taking the same up and the matter will have to be listed before another Bench which is taking up mining law matters.

At that stage, our Senior Counsel requested the Court to fix a specific date for the matter to come up again. However Justice Mr. Misra stated that since it would be going to a different Bench, this Bench was not in a position to give that date. He stated that we can contact the Supreme Court Registry to check about the Bench and when the matter can be posted. Based on this, the Court adjourned the matter.

Subsequently, the proceedings of yesterday's hearing as available on the website of the Supreme Court indicate as under:

QUOTE:

Order

Let these matters be listed before a Bench in which one of us, namely, Hon'ble Dipak Misra, J, is not a Member.

Registry is directed to do the needful.

UNQUOTE:

Registered Office

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Our lawyers will be enquiring with the Supreme Court Registry about the bench to which this matter will be assigned and accordingly take the next steps, including mentioning the matter before the said bench to have it posted for an early date.

We shall keep the shareholders informed of further developments in this regard.

Ganajur Gold Project – issue of Grant Notification letter by the State Government of Karnataka:

The Commerce & Industries Department, Government of Karnataka (C&I) have updated their website to indicate that the Ganajur ML file has been received by them on November 23, 2016.

Since then, we have been following up with C & I on the progress of the file. We were informed by C&I that processing of files falling under Section 10A(2)(c) of the Mines & Minerals (Development & Regulation) Act, 1957 is being given priority since there is a statutory deadline of January 11, 2017 for such cases. Post this, our Ganajur ML file which falls under Section 10A(2)(b) of MMDR would be taken up for processing.

We are actively following up with C&I since the above-noted statutory deadline is now over and will update the shareholders of further developments in this regard.

Deferral of Investor Relations (IR) call to February 2017

In the light of the above information and in the interest of providing greater clarity on both of the above noted key issues during the IR call, or earlier if events so transpire, we have decided to defer the IR call to next month by which time we believe more concrete information could be provided together with an update on the completion and outcome of Feasibility Studies for the Ganajur Gold Project.

Shareholders are also advised to refer to our earlier announcement dated December 6, 2016 detailing the progress made on the feasibility studies and related matters till then.

A definitive date in February for the IR call will be provided soon.

Shareholders are welcome to write to us at info@deccangoldmines.com or call us on 080 67155700 for further information, if need be.

We request the BSE to take this update on record and oblige.

Yours truly



S. Subramaniam
Company Secretary