



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.co

September 30, 2016

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Security Code: 512068

Ref.: Deccan Gold Mines Limited (512068 / DECNGOLD)

**Sub.: Voting Results of the 32nd Annual General Meeting of the Company held on
Wednesday, September 28, 2016.**

Dear Sir(s),

Pursuant of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results of the 32nd Annual General Meeting of the Company held on Wednesday, September 28, 2016 in the prescribed format along with the Report of the Scrutinizer and the Results declared by the Company.

Kindly take the same on record.

Yours truly

S. Subramaniam
Company Secretary
Membership no.: ACS 12110

Encl.: as above



Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Tel : +91 022 033040797 Fax : +91 022 022 33040779 Email : info@deccangoldmines.com Web : www.deccangoldmines.com



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September 30, 2016

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512068

Subject: Declaration of Results of the voting on resolutions set out in notice of 32nd Annual General Meeting held on Wednesday, September 28, 2016.

Dear Sir,

Pursuant to the provisions of Section 96 of the Companies Act, 2013, the 32nd Annual General Meeting (AGM) of the Company was convened on Wednesday September 28, 2016 at Boundary Hall, 1st Floor, Mumbai Cricket Association Recreation Centre, RG-2, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 at 2:00 p.m. to seek the approval of members of the Company on the resolutions contained in notice dated August 1, 2016.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, **Deccan Gold Mines Limited** ('the Company') provided E-voting facility and facility of voting through Ballot Forms to the Members vide Notice of 32nd Annual General Meeting dated August 1, 2016.



Registered Office

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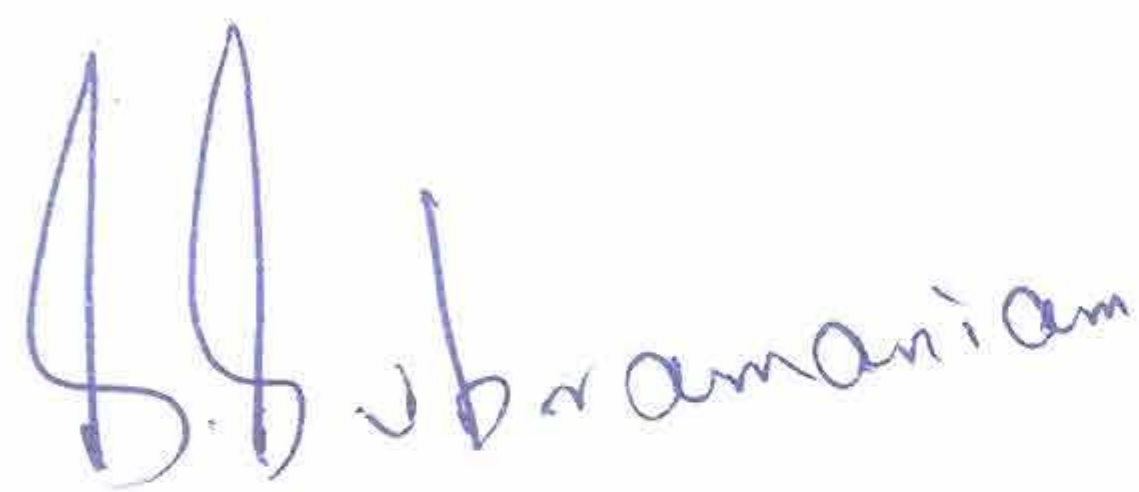
(2)

Members voting through e-voting/Ballot forms till September 27, 2016 (upto 5:00 p.m.) being the last date fixed for e-voting and for receipt of Ballot forms have been considered by the Scrutinizer. Further, to enable those members who could not vote through e-voting, physical Ballot forms were distributed at the 32nd Annual General Meeting. The Board has appointed Mr. Himanshu S. Kamdar, Practicing Company Secretary, Partner – M/s. Rathi & Associates, Company Secretaries as Scrutinizer to scrutinize the voting process for the 32nd Annual General Meeting of the Company in a fair and transparent manner.

Based on the Scrutinizer's Report dated September 29, 2016, I, **S. Subramaniam**, **Company Secretary of the Company**, being authorized in this behalf, hereby declare that all the 4 (four) resolutions, as set out in the Notice of the 32nd Annual General Meeting of the Company held on Wednesday, September 28, 2016, have been duly passed with requisite majority by the members of the Company.

Kindly take the above on record.

Yours truly



S. Subramaniam

Company Secretary

Membership no.: ACS 12110

Encl: As above



Deccan Gold Mines Limited								
Date of AGM			Wednesday, September 28, 2016					
Total no. of Shareholders as on the record date i.e. September 21, 2016			21,938					
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:			1					
Public:			57					
No. of Shareholders attended the meeting through Video Conferencing:			N.A.					
Resolution Required : (Ordinary)			1 - Adoption of the audited standalone and consolidated Balance Sheet and Profit & Loss Account for the year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	25597107	25597107	100.0000	25597107	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25597107	100.0000	25597107	0	100.0000	0.0000
Public Institutions	E-Voting	6214709	6214709	100.0000	6214709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6214709	100.0000	6214709	0	100.0000	0.0000
Public Non Institutions	E-Voting	58515559	924461	1.5799	924461	0	100.0000	0.0000
	Poll		1354938	2.3155	1354938	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2279399	3.8954	2279399	0	100.0000	0.0000
Total		90327375	34091215	37.7418	34091215	0	100.0000	0.0000



Deccan Gold Mines Limited								
Resolution Required : (Ordinary)			2 - Appointment of Director in place of Mr. Charles Edward English Devenish (DIN: 01252091) who retires by rotation and being eligible offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25597107	25597107	100.0000	25597107	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25597107	100.0000	25597107	0	100.0000	0.0000
Public Institutions	E-Voting	6214709	6214709	100.0000	6214709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6214709	100.0000	6214709	0	100.0000	0.0000
Public Non Institutions	E-Voting	58515559	924461	1.5799	924441	20	99.9978	0.0022
	Poll		1354938	2.3155	1354938	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2279399	3.8954	2279379	20	99.9991	0.0009
Total		90327375	34091215	37.7418	34091195	20	99.9999	0.0001



Deccan Gold Mines Limited								
Resolution Required : (Ordinary)			3 - Appointment of M/s. V.K. Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W) as Statutory Auditors and fixing of their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	25597107	25597107	100.0000	25597107	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25597107	100.0000	25597107	0	100.0000	0.0000
Public Institutions	E-Voting	6214709	6214709	100.0000	6214709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6214709	100.0000	6214709	0	100.0000	0.0000
Public Non Institutions	E-Voting	58515559	924461	1.5799	923961	500	99.9459	0.0541
	Poll		1354938	2.3155	1354938	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2279399	3.8954	2278899	500	99.9781	0.0219
Total		90327375	34091215	37.7418	34090715	500	99.9985	0.0015



Deccan Gold Mines Limited								
Resolution Required : (Special)			4 - Re-appointment of Mr. Sandeep Lakhwara (DIN: 01049978) as Managing Director for a term of 2 years with effect from May 1, 2016.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25597107	25597107	100.0000	25597107	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25597107	100.0000	25597107	0	100.0000	0.0000
Public Institutions	E-Voting	6214709	6214709	100.0000	6214709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6214709	100.0000	6214709	0	100.0000	0.0000
Public Non Institutions	E-Voting	58515559	924461	1.5799	924461	0	100.0000	0.0000
	Poll		1354938	2.3155	1354938	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2279399	3.8954	2279399	0	100.0000	0.0000
Total		90327375	34091215	37.7418	34091215	0	100.0000	0.0000



Rathi & Associates

COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

September 29, 2016

The Chairman / Company Secretary
Deccan Gold Mines Limited
Parinee Crescenzo, C38-C39, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub.: Scrutinizer's Report on the remote e-voting and physical voting through ballots conducted at the 32nd Annual General Meeting of the Equity Shareholders of Deccan Gold Mines Limited:

Deccan Gold Mines Limited ('the Company') vide resolution of its Board of Directors dated August 01, 2016 appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting and voting through physical ballots at the 32nd Annual General Meeting ('AGM') held on Wednesday, September 28, 2016 on the resolutions contained in the Notice dated August 01, 2016 for the AGM, as required under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ('the Act') as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, be carried out in a fair and transparent manner.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and voting through physical ballots on the resolutions contained in the aforesaid Notice of the 32nd Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballots is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and physical voting through ballots as provided by Link Intime India Private Limited.



As required under Section 101 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the members by permitted means (i.e. by Registered Post or through e-mail), for seeking approval of members on following resolutions: -

1. Resolution No. 1 as an Ordinary Resolution to consider and adopt:

- a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and Auditors' thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016.

2. Resolution No. 2 as an Ordinary Resolution for reappointment of Mr. Charles Edward English Devenish (DIN: 01252091), who retired by rotation and being eligible, had offered himself for reappointment.

3. Resolution No. 3 as an Ordinary Resolution for re-appointment of M/s. V. K. Beswal & Associates, Chartered Accountants (Firm Registration. No. 101083W), as the Statutory Auditors of the Company to hold office from the conclusion of 32nd Annual General Meeting until the conclusion of next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

4. Resolution No. 4 as a Special Resolution for re-appointment of Mr. Sandeep Lakhwara (DIN: 01049978) as Managing Director of the Company for a period of 2 years with effect from May 1, 2016.

The Company provided the remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) to cast votes on aforesaid resolutions through e-voting by the members of the Company. The Company had also made available the physical ballots at the 32nd AGM to enable the members to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to the members of the Company to exercise their voting rights from 9.00 a.m. of Saturday, September 24, 2016 upto 5.00 p.m. of Tuesday, September 27, 2016. Accordingly, e-votes cast upto 5.00 p.m. of September 27, 2016 have been considered for my scrutiny.



After the conclusion of the 32nd Annual General Meeting, first the physical voting conducted through ballots at the meeting was considered. Thereafter voting through remote e-voting was unblocked in the presence of two witnesses not in employment of the Company, namely Mr. Safal Jain and Ms. Hinal Manek. A summary of the votes casted by members through remote e-voting and by physical ballots at the 32nd Annual General Meeting with their pattern of voting is as per Annexure annexed to this Report.

The results of the voting by members through remote e-voting and physical ballots at the 32nd Annual General Meeting in respect of the above mentioned Resolutions may accordingly be declared by the Company Secretary of the Company who has been authorized in this regard by the Chairman of the meeting and who has countersigned this report.

Thanking you,

Yours sincerely,

For RATHI & ASSOCIATES
COMPANY SECRETARIES



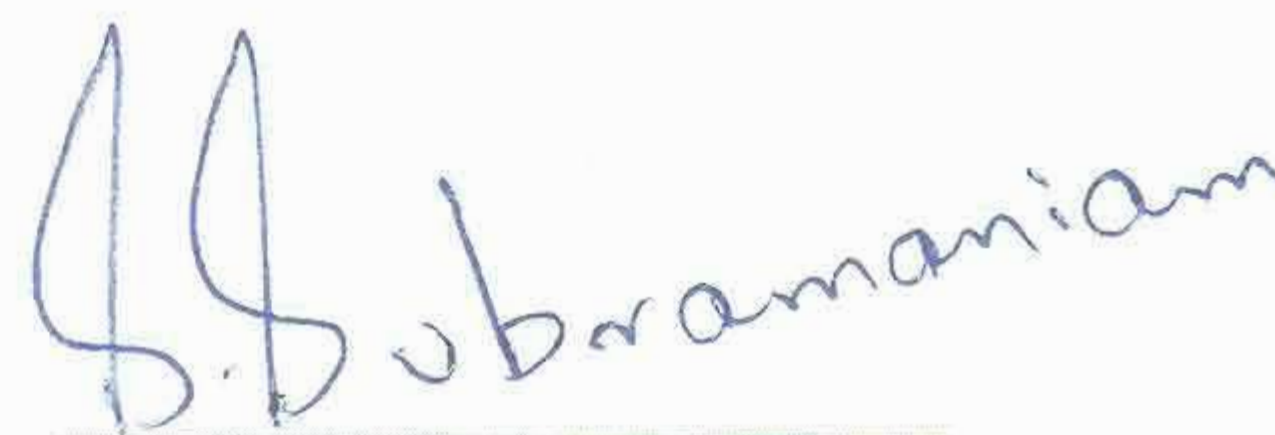
HIMANSHU S. KAMDAR
PARTNER

FCS No. 5171

COP No. 3030



For DECCAN GOLD MINES LIMITED
COUNTERSIGNED BY



S. SUBRAMANIAM
COMPANY SECRETARY
ACS No. 12110



ANNEXURE

Summary of votes cast through remote e-voting and ballots received for each of the resolutions is given below:

For Resolution No. 1 as an Ordinary Resolution for consideration and adoption of

- a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and Auditor's thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016.

Sr. No.	Particulars	Resolution 1	
		No. of Ballots / Remote E-Voting confirmations	No. of Shares voted
a.	Votes cast through ballots	10	1,354,938
b.	Remote e-voting confirmations received	31	32,736,277
	Total	41	34,091,215
c.	Less: Invalid Ballots / Remote e-voting confirmations	0	0
d.	Net Valid Ballots / Remote e-voting confirmations	41	34,091,215
(i)	Physical Ballots / Remote e-voting confirmations with assent for the Resolution	41	34,091,215
	% of Assent		100.00
(ii)	Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	0	0
	% of Dissent		0.00



For Resolution No. 2 as an Ordinary Resolution for reappointment of Mr. Charles Edward English Devenish (DIN: 01252091), who retired by rotation and being eligible, had offered himself for reappointment.

Sr. No.	Particulars		Resolution 2	
			No. of Ballots / Remote E-Voting confirmations	No. of Shares voted
a.	Votes cast through ballots		10	1,354,938
b.	Remote e-voting confirmations received		31	32,736,277
	Total		41	34,091,215
c.	Less: Invalid Ballots / Remote e-voting confirmations		0	0
d.	Net Valid Ballots / Remote e-voting confirmations		41	34,091,215
	(i)	Physical Ballots / Remote e-voting confirmations with assent for the Resolution	40	34,091,195
	% of Assent		99.9999	
	(ii)	Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	1	20
	% of Dissent		0.0001	



For Resolution No. 3 as Ordinary Resolution for reappointment of M/s. V. K. Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W), as Statutory Auditors of the Company to hold office from the conclusion of 32nd AGM until the conclusion of next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Sr. No.	Particulars	Resolution 3	
		No. of Ballots / Remote E-Voting confirmations	No. of Shares voted
a.	Votes cast through ballots	10	1,354,938
b.	Remote e-voting confirmations received	31	32,736,277
	Total	41	34,091,215
c.	Less: Invalid Ballots / Remote e-voting confirmations	0	0
d.	Net Valid Ballots / Remote e-voting confirmations	41	34,091,215
	(i) Physical Ballots / Remote e-voting confirmations with assent for the Resolution	40	34,090,715
	% of Assent		99.9985
	(ii) Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	1	500
	% of Dissent		0.0015



For Resolution No. 4 as a Special Resolution for reappointment of Mr. Sandeep Lakhwara (DIN: 01049978) as Managing Director of the Company for a period of 2 years with effect from May 1, 2016.

Sr. No.	Particulars	Resolution 4	
		No. of Ballots / Remote E-Voting confirmations	No. of Shares voted
a.	Votes cast through ballots	10	1,354,938
b.	Remote e-voting confirmations received	31	32,736,277
	Total	41	34,091,215
c.	Less: Invalid Ballots / Remote e-voting confirmations	0	0
d.	Net Valid Ballots / Remote e-voting confirmations	41	34,091,215
	(i) Physical Ballots / Remote e-voting confirmations with assent for the Resolution	41	34,091,215
	% of Assent		100.00
	(ii) Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	0	0
	% of Dissent		0.00

