

India, Canada for JV to explore mining sector

TORONTO, Oct 26 (PTI): India and Canada are exploring ways to set up joint ventures and boost bilateral cooperation in the mining sector. "We look forward to Canadian cooperation in exploration and exploitation of minerals, and are ready to consider possibilities of joint ventures and investment in Canada," Ravindra Kastia, Chairman, National Committee on Mining, Confederation of Indian Industry (CII) said here today.

Kastia, who is also the Business head of the Aditya Birla Group and deputy leader of the Indian Mining Mission to Canada, said: "Indian companies are ready to make long-term investment in Canada, particularly in the field of technology, and needs its expertise in exploration and exploitation of metals and minerals."

"Canada is a priority market for

India," Kastia said at a conference organised by the Canada-India Business Council and the Canadian Association of Mining Equipment and Services for Export.

Kam Rathee, President of the Canada-India Business Council said Canadian mining companies were ready to share their expertise with India as 30 to 50 per cent of the value of the goods and services produced in Canada.

The conference was attended by top officials of the Canadian government and business leaders. The Indian delegates included Partha S Bhattacharyya, Chairman, Coal India Ltd, Dr Amalendu Singh, Acting Director, Central Mining Research Institute, Dhanbad and P V Nagaraja Kumar, General Manager, Bharat Earth movers Ltd, among others.

("ASSAM TRIBUNE" GUWAHATI,
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