



## CONTENTS

Directors and Others .....	2
Letter from the Chairman .....	3
Profile of Directors and Key Personnel .....	4
Exploration Permits and Applications .....	6
Report on Exploration Activities .....	8
 <b>Deccan Gold Mines Limited</b>	
Notice of Annual General Meeting .....	14
Directors' Report .....	16
Management Discussion and Analysis .....	20
Report on Corporate Governance .....	24
Auditors' Report .....	30
Balance Sheet .....	33
Profit and Loss Account .....	34
Schedules and Notes to Accounts .....	35
Cash Flow Statement .....	39
Balance Sheet Abstract .....	40
 <b>Subsidiary Company</b>	
<b>Indophil Resources Exploration Services (India) Private Limited</b>	
Directors' Report .....	41
Auditors' Report .....	43
Balance Sheet .....	44
Profit and Loss Account .....	45
Schedules and Notes to Accounts .....	46
Balance Sheet Abstract .....	49
 <b>Consolidated Accounts of</b>	
<b>Deccan Gold Mines Limited and Indophil Resources Exploration Services (India) Private Limited</b>	
Auditors' Report on Consolidated Accounts .....	50
Consolidated Balance Sheet .....	51
Consolidated Profit and Loss Account .....	52
Schedules and Notes to Consolidated Accounts .....	53
Consolidated Cash Flow Statement .....	57